

EXHIBIT B

**PROJECT NAME: CONGRESS MIDDLE SCHOOL MODERNIZATION PROJECT
PROJECT NO: 1581-8339**

GUARANTEED MAXIMUM PRICE SUMMARY

	Phase I GMP	Phase 2 GMP	Total
DIVISION 2 - SITE CONSTRUCTION	\$ 940,000	\$ 3,496,803	\$ 4,436,803
DIVISION 3 - CONCRETE	\$ 1,050,000	\$ 3,310,222	\$ 4,360,222
DIVISION 4 - MASONRY	\$ -	\$ 82,000	\$ 82,000
DIVISION 5 - STEEL	\$ -	\$ 412,000	\$ 412,000
DIVISION 6 - CARPENTRY	\$ -	\$ 676,498	\$ 676,498
DIVISION 7 - THERMAL/MOISTURE	\$ -	\$ 838,341	\$ 838,341
DIVISION 8 - WINDOWS AND DOORS	\$ -	\$ 810,309	\$ 810,309
DIVISION 9 - FINISHES	\$ -	\$ 2,633,204	\$ 2,633,204
DIVISION 10 - SPECIALTIES	\$ -	\$ 640,579	\$ 640,579
DIVISION 11 - EQUIPMENT	\$ -	\$ 551,054	\$ 551,054
DIVISION 12 - FURNISHINGS	\$ -	\$ 227,976	\$ 227,976
DIVISION 13 - SPECIAL CONSTRUCTION	\$ -	\$ -	\$ -
DIVISION 14 - ELEVATOR	\$ -	\$ 40,000	\$ 40,000
DIVISION 15 - MECHANICAL	\$ 70,000	\$ 3,190,525	\$ 3,260,525
DIVISION 16 - ELECTRICAL	\$ 150,000	\$ 2,436,900	\$ 2,586,900
DIVISION 17	\$ -	\$ 367,500	\$ 367,500
TOTAL	\$ 2,210,000	\$ 19,713,911	\$ 21,923,911
General Conditions	2.7% \$ 30,000	\$ 660,100	\$ 690,100
Construction Phase Fee	4.0% \$ 44,200	\$ 990,556	\$ 1,034,756
Bonds & Insurance	0.8% \$ -	\$ 210,027	\$ 210,027
Overhead and Profit	4.0% \$ 88,400	\$ 946,300	\$ 1,034,700
Construction Contingency	3.5% \$ 150,000	\$ 750,000	\$ 900,000
ALLOWANCE (Demo Holding School & Const. Playfields)	\$ -	\$ 2,140,339	\$ 2,140,339
DEDUCT: SALES TAX RECOVERY (Guaranteed)	\$ -	\$ (350,000)	\$ (350,000)
TOTAL GUARANTEED MAXIMUM PRICE	\$ 2,522,600	\$ 25,061,233	\$ 27,583,833
PRECONSTRUCTION PHASE FEE	0.4% \$ -	\$ -	\$ 120,378
TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP)	\$ 2,522,600	\$ 25,061,233	\$ 27,704,211
MWBE PARTICIPATION (of Construction Costs)		\$ 8,827,601.00	31.86%

Certified True and Correct by:  _____

NAME / TITLE: Gary Pirtle, Assistant Vice President DATE:

March 28, 2005