

# Exhibit A



# APPROVED

Board Meeting Date: December 8, 2004

Agenda Item #12D-4

## **SCHOOL DISTRICT OF PALM BEACH COUNTY** **BOARD AGENDA ITEM SUMMARY** **REAL ESTATE SERVICES**

I recommend approval of the Agreement for Sale and Purchase between the City of Belle Glade and the School Board of Palm Beach County for the sale of +/- 5.424 acres; authorizing a resolution to the Board of Trustees of the Internal Improvement Trust Fund of the State of Florida requesting modification of restrictions affecting the property; authorizing a resolution declaring the lands unnecessary for educational or ancillary purposes; and authorizing the Chairman and Superintendent to sign all necessary documents.

- The City of Belle Glade, in conjunction with the McCurdy Senior Housing Corporation, wishes to develop the site with community-oriented housing.
- The subject lands are in the southerly portion of the Old Lakeshore Middle School Campus (see location map, Exhibit "A").
- The Lakeshore Annex Transition School is currently housed on the northerly remainder of the site.
- The lands to be conveyed are adjacent to 1.95 acres previously conveyed to the City of Belle Glade (see Exhibit "B", October 2001 Board Report, Item 12C-2, approving conveyance to City of Belle Glade) and adjacent to 1.559 acres leased to Palm Beach County (see Exhibit "C", October 2000 Board Report, Item 12A-14, approving lease of lands to Palm Beach County).
- The deed from the Board of Trustees of the Internal Improvement Trust Fund, contains restrictions that will be modified prior to closing to accommodate the intended use of the site.
- The purchase price is the appraised value of \$135,000.

BOARD GOAL(S): 6 KEY RESULT(S): 10

LEGAL SIGN-OFF: Yes  BRL

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<b>FINANCIAL IMPACT</b>	There will be a positive impact of \$135,000 to the Site Acquisition Budget.
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**CONSENT AGENDA ITEM**