

**EXHIBIT B Phase 2
GUARANTEED MAXIMUM PRICE SUMMARY**

**PROJECT NAME – INDIAN PINES ELEMENTARY SCHOOL
PROJECT NO. – 1861-8374**

DIVISION 1 - GENERAL REQUIREMENTS (Direct Cost Items Related to Site).....	\$ 138,917
DIVISION 2 - SITE CONSTRUCTION	\$ 117,554
DIVISION 3 - CONCRETE.....	\$ 0
DIVISION 4 – MASONRY.....	\$ 0
DIVISION 5 - STEEL.....	\$ 0
DIVISION 6 - CARPENTRY.....	\$ 232,078
DIVISION 7 - THERMAL/MOISTURE	\$ 383,751
DIVISION 8 - WINDOWS AND DOORS	\$ 371,415
DIVISION 9 - FINISHES	\$ 1,126,063
DIVISION 10 - SPECIALTIES	\$ 167,217
DIVISION 11 - EQUIPMENT	\$ 105,850
DIVISION 12 - FURNISHINGS	\$ 27,460
DIVISION 13 - SPECIAL CONSTRUCTION.....	\$ 0
DIVISION 14 - ELEVATOR	\$ 0
DIVISION 15 - MECHANICAL.....	\$ 0
DIVISION 16 - ELECTRICAL	\$ 0
TOTAL (Divisions 1-16).....	\$2,670,305
BONDS AND INSURANCE.....	\$ 34,710
CONSTRUCTION PHASE FEE (On Site Staff).....	\$ 593,801
GENERAL CONDITIONS (Direct Cost Items Related to Field Staff).....	\$ 54,450
CONSTRUCTION MANAGER FEE (Overhead & Profit)	\$ 149,830
CONSTRUCTION CONTINGENCY.....	\$ 250,000
ALLOWANCE.....	\$ 0
DEDUCT: SALES TAX RECOVERY (Guaranteed).....	\$ -27,295
TOTAL GUARANTEED MAXIMUM PRICE	\$3,725,801
PRECONSTRUCTION PHASE FEE	\$ 0
TOTAL CONSTRUCTION COST (Preconstruction Fee + GMP).....	\$3,725,801

Certified True and Correct by:

NAME / TITLE

DATE