

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA

---

## EXECUTIVE SUMMARY OF THE 2006-2007 BUDGET (ALL FUNDS)



**SUBMITTED FOR TENTATIVE ADOPTION**

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Arthur C. Johnson, Ph.D., Superintendent

July 26, 2006



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**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA  
EXECUTIVE SUMMARY OF THE 2006-2007 BUDGET (ALL FUNDS)**

***BOARD MEMBERS***

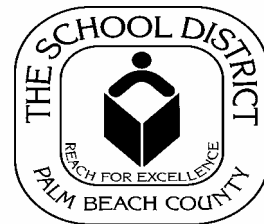
Thomas E. Lynch, Chairperson  
William G. Graham, Vice Chairperson  
Monroe Benaim, M.D.  
Paulette Burdick  
Mark Hansen  
Dr. Sandra S. Richmond  
Debra L. Robinson, M.D.

***ISSUED BY***

Arthur C. Johnson, Ph.D., Superintendent  
Ann Killets, Chief Academic Officer  
Joseph M. Moore, Chief Operating Officer

***PREPARED BY***

Michael J. Burke, Director of Budget Services



**SUBMITTED FOR TENTATIVE ADOPTION  
JULY 26, 2006**



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THE SCHOOL DISTRICT OF  
PALM BEACH COUNTY, FLORIDA

SUPERINTENDENT'S OFFICE  
3340 FOREST HILL BOULEVARD, C-316  
WEST PALM BEACH, FL 33406-5869

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ARTHUR C. JOHNSON, Ph.D.  
SUPERINTENDENT

THOMAS E. LYNCH  
CHAIRMAN

WILLIAM G. GRAHAM  
VICE CHAIRMAN

MONROE BENAİM, M.D.  
PAULETTE BURDICK  
MARK HANSEN  
DR. SANDRA S. RICHMOND  
DEBRA L. ROBINSON, M.D.

July 26, 2006

Tom Lynch, Chairman  
and Members of the School Board of Palm Beach County  
3340 Forest Hill Boulevard, Suite C-316  
West Palm Beach, Florida 33406-5869

Dear Mr. Lynch and Members of the Board:

Submitted for your consideration and adoption are the 2006-2007 tentative budget for the School District of Palm Beach County and millage for 2006.

### **Balancing the Budget**

Given limited revenues and faced with class size reduction (CSR) requirements and rising costs, our district was forced to redirect resources in order to arrive at a balanced budget. The initial FY2007 budget projection indicated an estimated operating budget shortfall of \$21.5 million. Since that initial projection, an additional \$6.8 million in revenues have been identified to help meet the shortfall. The additional revenues were generated by an increase in the County's tax roll beyond the State projection and an improved forecast of year-end fund balance. The remaining \$14.7 million has been addressed by redirecting program resources to help meet school by school CSR requirements and a commitment to identify \$1.5 million in department budget reductions. Local initiatives to reduce class size in targeted areas such as reading and algebra will no longer receive additional funding. These initiatives pre-dated State CSR requirements and were put in place when schools faced much higher average class sizes. Prior to State CSR, district allocation formulas ranged from 26:1 in the lower grades to 31:1 at the high school level. For FY2007, all schools have been allocated regular teachers based on a student /teacher ratio of 18:1 in grades kindergarten through third, 22:1 in grades fourth through eighth, and 25:1 in grades ninth through twelfth. At these levels, the District is able to meet K-2 reading and algebra program requirements within the regular teacher allocation. The District's "above formula" allocation to AAA secondary schools has also been tempered. These high needs schools continue to receive additional teachers beyond the State CSR requirements, but not at the level possible when compliance was measured based on district averages.

### **Florida Education Finance Program Funding**

Total Florida Education Finance Program (FEFP) revenues for FY2007 increased by nearly 10% for FY2007. However, the majority of this increase is consumed by restricted State categoricals and a significant increase in the Florida Retirement System (FRS) employer contribution rate. The State of Florida's basic student allocation per weighted full-time student increased from \$3,742.42 to \$3,981.61 from FY 2006 to FY 2007, a \$239.19, or 6.39% increase. Once again, however, Palm Beach County did not benefit fully from the increase to the base student allocation, as the third year of a lower District Cost Differential (DCD) factor continued to impact our funding.

The DCD is a cost of living adjustment and is based on a three-year rolling average of the Florida Price Level Index (FPLI). The 2004 Legislature changed the FPLI from the traditional market basket (goods and services) price index to an amenity adjusted wage based index. The amenity adjusted wage based index negatively impacted funding for all South Florida school districts.

FY 2007 reflects the third year of integrating the amenity index into the State funding formula. The reduction in the DCD rate is costing the District approximately \$22 million in revenue for FY 2007. After accounting for the DCD reduction, the base student allocation for Palm Beach County increased from \$3,881.64 to \$4,103.85 for FY 2007. Therefore, unrestricted state funds for rising costs increased by \$222.21 per weighted student full-time equivalent (FTE), or 5.72%. The aforementioned increase in FRS employer costs will consume \$98.42 or forty-five percent (45%) of the \$222.21 per student increase.

### **Categorical Allocations**

The FY 2007 funding allocation from the State includes significant increases in the Reading Instruction, Special Teachers are Rewarded (STAR) and Class Size Reduction categoricals. Reading Instruction increased from \$5.9 mil. to \$7.3 mil., and increased in scope as well. Similar to a grant, receipt of these funds is contingent on State approval of a reading plan submitted to the State.

The Special Teachers are Rewarded (STAR) is a new categorical for FY2007. In order to receive these funds, the District and Classroom Teachers Association must develop a teacher performance pay plan that meets the Florida State Board of Education's requirements. The \$9.9 mil. categorical would fund a 5% performance incentive for the highest performing twenty-five percent (25%) of classroom teachers as defined by the plan.

Class Size Reduction monies increased from \$103.7 mil. to \$144.2 mil., an increase of \$40.5 mil. These funds must be used for class size reduction purposes only. The District continues to allocate more teachers at all levels. For FY 2007, the District must meet school-by-school class size averages of 18 for grades K-3, 22 for grades 4-8, and 25 for grades 9-12.

### **Increasing Costs**

An increase in the Florida Retirement System (FRS) employer contribution rate required a \$17.5 million increase in the fringe benefits budget. The District is working to limit additional health insurance costs for the 2007 plan year, but a moderate increase is expected. We also continue to face perennial budget challenges such as the rising cost of utilities and student transportation. The tentative budget continues to fund the District's Accelerated Academic Achievement (AAA) Plan. The AAA Plan provides a framework of resources and support to address the specific needs of targeted at-risk schools.

### **Student Enrollment**

For the first time in the county's history, the projected budget does not include an allocation for student growth. After five years of student growth in excess of 5,000 students per year, Palm Beach County's enrollment grew by only 300 students in FY2006. Although the FEFP revenue projection indicates an increase of 915 students, student enrollment is expected to remain flat or decline slightly in FY2007. The FEFP revenues associated with the 915 student increase have been placed in reserve. If actual enrollment does not meet the forecast, these funds must be returned to the State in December.

### **CTA Contract**

Included within the tentative budget is a salary step increment with a guaranteed four percent (4%) increase for the Classroom Teachers Association (CTA) employee bargaining unit. As part of the contract settlement, the District and CTA agreed to implement an Educational Research & Dissemination pilot at six of the District's most needy schools. The ER&D pilot will compensate teachers an additional twenty percent (20%) above their regular base salary. In turn, the teachers will work approximately 20% more hours through a longer school day and extended calendar. The FY2007 contract settlement also includes increases to advanced degree, seasonal, year-round, and Glades supplements. The total salary compensation settlement, including the ER&D Pilot, equates to a 5.84% salary increase for CTA.

### **Contingency Fund**

The Board Contingency reserve is tentatively budgeted at \$39.4 million for FY 2007. The Board authorized the use of contingency funds to help recover from Hurricane Wilma in FY2006. Approximately \$10.5 million was transferred out of the contingency reserve to fund recovery expenditures. These funds have been returned to contingency reserve prior to 2006 fiscal year end. The District was able to restore the contingency reserve through revenues received from FEMA (\$4.4 mil.), the American Red Cross (\$0.7 mil.), and an increase to the capital maintenance transfer (\$5.4 mil.). The Board's policy requires that 3% of the operating budget be held in a contingency reserve. In order to return the contingency to the 3% level, a reserve of approximately \$42 million is needed for FY 2007.

### **General Fund**

The FY 2007 Tentative General Fund budget is \$1.4 billion. The total proposed operating expenditures of the school district are 7.2% more than last year's total operating expenditures. This percentage increase reflects the proposed FY 2007 budget as compared to the estimated FY 2006 year-end budget. The increase in operating expenditures is attributed to rising costs and class size reduction efforts.

### **Capital Budget**

The Tentative Capital Projects budget for FY 2007 is \$1.6 billion. The Capital Projects budget is comprised of existing appropriations of \$690.9 mil. for continuing projects and FY 2007 revenue of \$941.6 million. This includes an estimated \$439.2 million in Certificates of Participation (COPs) to be issued in FY2007. Also included is \$116 million in sales tax revenue from the ½ cent sales tax approved by voters in November 2004. The local sales tax began in January of 2005 and is approved for six years. The ½ cent sales tax is expected to generate \$560 million for the construction of both new and replacement schools as presented to the voters. The Independent Sales Surtax Oversight Committee, which consists of private citizens, was formed to ensure the collected tax revenue is managed properly and the plan is executed.

The majority of FY 2007 funds are appropriated for planning, design, and construction of new schools, as well as the modernization of existing schools. Other uses of capital funds include payment of debt, maintenance, technology, site acquisition, and portable replacement.

Mr. Lynch  
Page Four  
July 26, 2006

**Property Taxes**

The property tax roll for Palm Beach County increased by \$30.9 billion, bringing the total tax roll to \$161.3 billion. This increase in the tax roll provides an additional \$15 million from discretionary millage (0.510 mills) and \$58.7 million from capital millage (2.000 mills) over the prior year. The Required Local Effort (RLE) Millage set by the State which funds the majority of the District's operating budget has decreased from 5.230 mills to 5.089 mills. The total proposed millage rate of 7.782 mills is the lowest annual school district tax levy in twenty years.

The tentative district budget has been prepared in accordance with the School Board mission, goals, and key results. All decision making involved with the preparation of the tentative budget has centered on targeting our scarce resources to support the highest needs of our students. This will continue to be our focus as the FY 2007 district budget is refined for final adoption. The second public hearing to adopt the Final FY 2007 budget is scheduled for September 13, 2006.

Sincerely,

A handwritten signature in black ink, appearing to read 'Arthur C. Johnson', with a long horizontal flourish extending to the right.

Arthur C. Johnson, Ph.D.  
Superintendent



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GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**School District of Palm Beach County  
Florida**

For the Fiscal Year Beginning

**July 1, 2005**

President

Executive Director



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## ***Board Mission***

**The School Board of Palm Beach County is committed to excellence in education and preparation of all our students with the knowledge, skills, and ethics required for responsible citizenship and productive employment.**



## SCHOOL DISTRICT OF PALM BEACH COUNTY

### FUNDAMENTAL BELIEFS

1. **EDUCATIONAL EXCELLENCE** – Every student has the right to a world-class education and to be assured that the outcomes of schooling will prepare him/her for a productive role in society.
2. **EQUITABLE OUTCOMES** for all groups of students. The expectation that all groups should share equitably in the benefits of all social institutions is a fundamental element of a democratic public institution. We are committed to working with every student who enters our classrooms, and we believe that children of all racial, ethnic, gender, ability, socioeconomic, and religious groups should be prepared proportionally in all levels of achievement, extracurricular activities, and other aspects of schooling.
3. **PROMOTION OF DIVERSITY AS A SOCIAL STRENGTH** – We recognize that individual differences enrich rather than stifle a community. We respect the diversity of groups that comprise our community and believe that this diversity will contribute to a better society.
4. **LIFELONG LEARNING** – Education is a never-ending process. We subscribe to the belief that public schools must enable every student to develop those skills which will facilitate continuous pursuit of, and desire for, continuing self-improvement.
5. **ETHICAL FOUNDATION OF BEHAVIOR** – We will support those activities and strategies which enable students to develop a shared responsibility for protecting the rights of others and supporting democratic process.

### PRIORITIES

1. **LITERACY** – Increase literacy for all students, including ESE and ESOL, with emphasis on K-3. Literacy is defined as reading, writing, listening, speaking, viewing, and presenting.
2. **QUARTILE 1 STUDENT ACHIEVEMENT** – Develop strategies to improve achievement of Quartile 1 students using the Florida Department of Education criteria.
3. **SAFE SCHOOLS** – Promote safe school with appropriate discipline.
4. **CHALLENGING CURRICULUM** – Develop a challenging curriculum that supports the Board's mission.
5. **STAFF DEVELOPMENT** – Implement continuous staff development to support the Board's priorities, mission statement and goals.
6. **FISCAL MANAGEMENT** – Establish adequate operating (contingency) fund through sound fiscal management.



## SCHOOL DISTRICT OF PALM BEACH COUNTY

### GOALS

*Adopted on May 5, 1999*

1. **INCREASED LITERACY** – Increase literacy in reading, writing, and mathematics, for all students, including students in Exceptional Student Education and English for Speakers of Other Languages, with an emphasis on K-3.
2. **STUDENT PERFORMANCE** – Improve achievement at critically low-performing schools and among students in Quartile One districtwide.
3. **SCHOOL SAFETY AND ENVIRONMENT** – Provide safe and nurturing school environments that are free of drugs, alcohol, firearms, and harassment, and where standards of appropriate and ethical behavior are upheld.
4. **CHALLENGING CURRICULUM** – Implement a challenging curriculum, including methods for individualized and group instruction, that support the Board's mission and goals.
5. **STAFF DEVELOPMENT** – Provide continuous staff development to support the mission and goals.
6. **FINANCIAL RESPONSIBILITY** – Institutionalize and correct, as needed, financial and management practices that are sound and accountable.
7. **PARENTAL INVOLVEMENT** – Increase involvement by parents, business and other community interests through partnerships designed to achieve both management and academic improvement and accountability.
8. **PRODUCTIVE CITIZENSHIP** – Provide experiences that prepare students for productive citizenship.



## SCHOOL DISTRICT OF PALM BEACH COUNTY

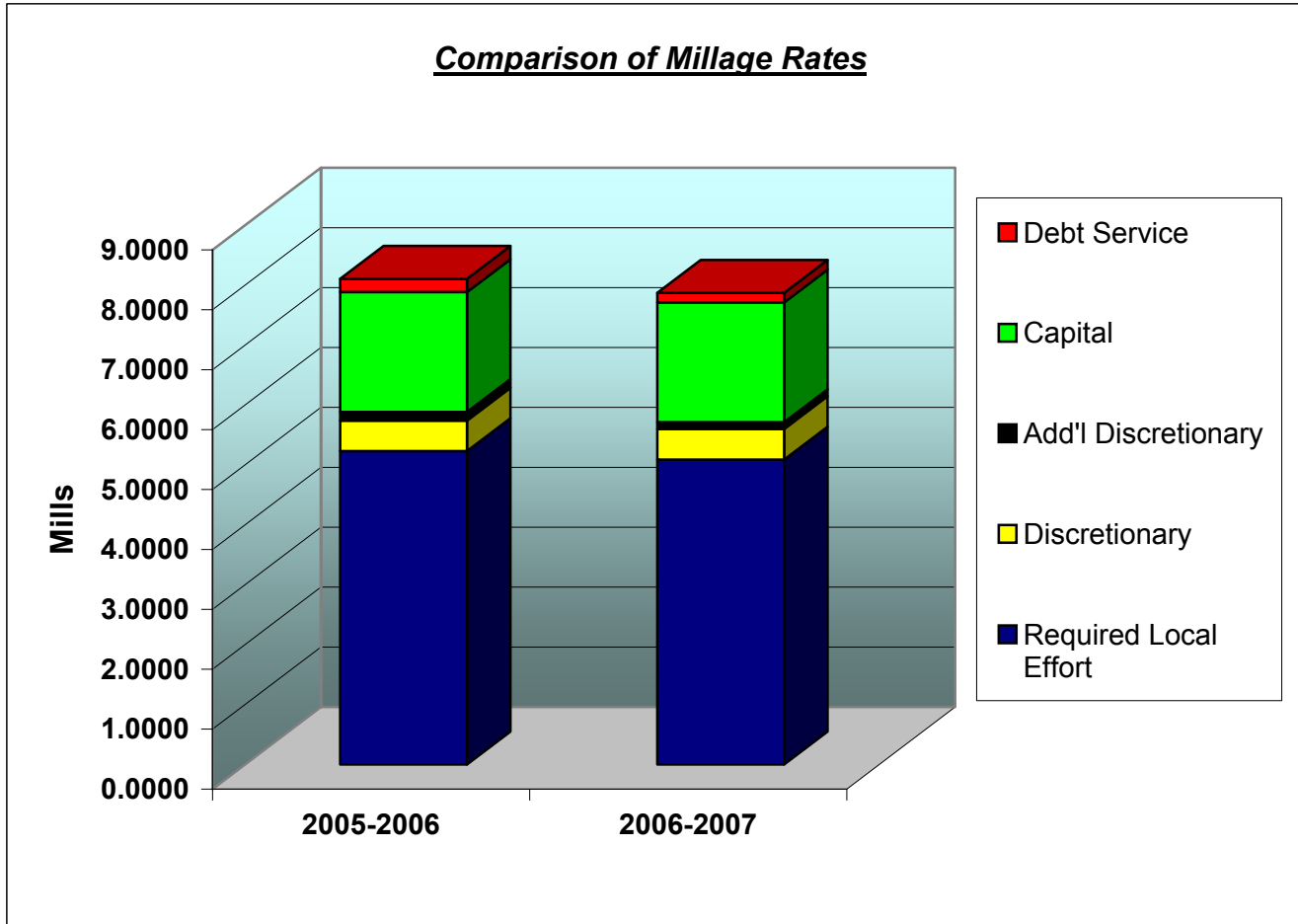
### KEY RESULTS

*Adopted in July 1999*

1. **K-2 LITERACY** – All students of each racial/ethnic group will read independently on grade level by the end of second grade.
2. **ALGEBRA I** – All students of each racial/ethnic group will successfully complete Algebra I prior to tenth grade.
3. **PROFICIENCY IN MATH, READING, AND WRITING** – All students of each racial/ethnic group will be proficient in mathematics, reading, and writing as measured by FCAT and Florida Writes.
4. **FCAT LEVEL 4 CRITERIA** – All schools will meet or exceed Level 4 criteria as measured by FCAT and Florida Writes.
5. **UPPER-LEVEL MATH AND SCIENCE COURSES** – All schools will increase enrollment and performance of each racial/ethnic group in upper level mathematics and science courses, with a particular emphasis on underrepresented populations.
6. **SAT** – All schools will increase participation and performance of students of each racial/ethnic group taking the SAT, with a particular emphasis on underrepresented populations.
7. **ADVANCED PROGRAMS** – All schools will increase enrollment and performance of each racial/ethnic group in gifted, honors, advanced placement, IB and other advanced programs, with a particular emphasis on underrepresented populations.
8. **DROPOUT AND GRADUATION RATES** – All schools will decrease dropout rates and increase graduation rates for students of each racial/ethnic group.
9. **SUSPENSIONS** – All schools will reduce suspensions and eliminate disproportionate suspension rates among student groups.
10. **RESOURCES** – All district and system offices will align efforts and resources to accomplish Key Results.

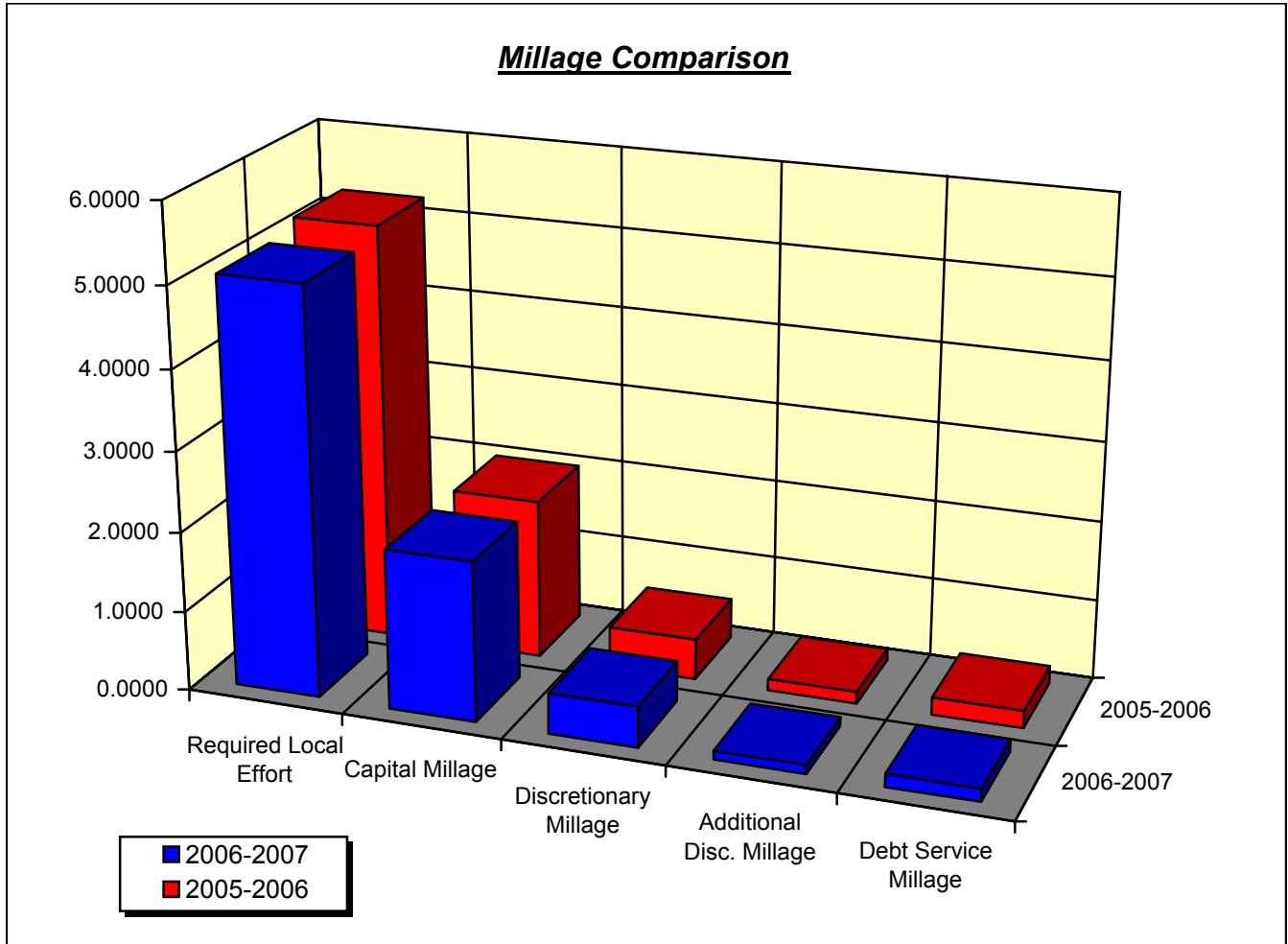


## COMPARISON OF 2005-2006 TO 2006-2007 MILLAGE RATES



	<u>2005-2006</u> <u>Millage</u> <u>Rate</u>	<u>2006-2007</u> <u>Millage</u> <u>Rate</u>	<u>Increase/</u> <u>(Decrease)</u>
<b><u>Non-Voted Millage:</u></b>			
Required Local Effort	5.2300	5.0890	(0.1410)
Discretionary	0.5100	0.5100	0.0000
Additional Discretionary	0.1440	0.1130	(0.0310)
Capital	2.0000	2.0000	0.0000
<b>Sub-Total Non-Voted</b>	<b>7.8840</b>	<b>7.7120</b>	<b>(0.1720)</b>
<b><u>Voted Millage:</u></b>			
Debt Service	0.2220	0.1600	(0.0620)
<b>Total Voted &amp; Non-Voted Millage</b>	<b>8.1060</b>	<b>7.8720</b>	<b>(0.2340)</b>

# COMPARISON OF 2005-2006 TO 2006-2007 MILLAGE AND ROLLED BACK RATE

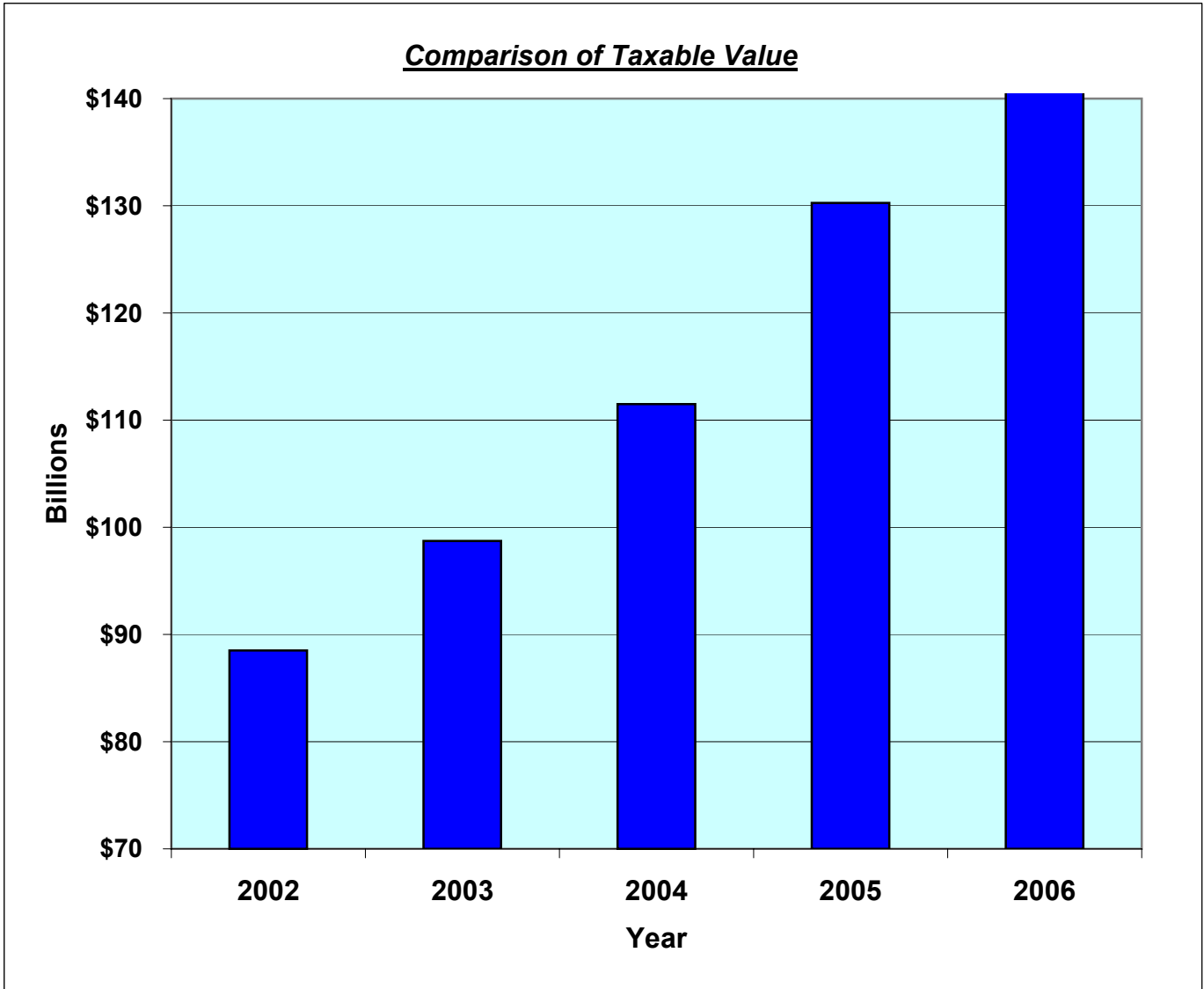


	<b>2006-2007</b>			% Incr/(Decr) As Compared To Rolled Back Millage Rate
	2005-2006 Millage Rate	Rolled Back Millage Rate	Millage Rate	
<b>Taxable Value</b>	\$130,344,516,337 *		\$161,252,193,452 **	23.71%
<b><u>Non-Voted Millage:</u></b>				
Required Local Effort	5.2300	4.3428	5.0890	17.18%
Discretionary	0.5100	0.4235	0.5100	20.43%
Additional Discretionary	0.1440	0.1196	0.1130	(5.52%)
Capital	2.0000	1.6607	2.0000	20.43%
<b>Sub-Total Non-Voted</b>	<b>7.8840</b>	<b>6.5466</b>	<b>7.7120</b>	<b>17.80%</b>
<b><u>Voted Millage:</u></b>				
Debt Service	0.2220	0.1840	0.1600	(13.04%)
<b>Total Voted &amp; Non-Voted Millage</b>	<b>8.1060</b>	<b>6.7306</b>	<b>7.8720</b>	<b>16.96%</b>

\* Final Certification of Taxable Value for 2005.

\*\* Certification of School Taxable Value 7/1/06.

# COMPARISON OF PALM BEACH COUNTY GROSS TAXABLE VALUE



<b>Tax Year</b>	<b>Gross Taxable Value *</b>	<b>Incr/(Decr) As Compared to Prior Year</b>	<b>% Incr/(Decr) As Compared to Prior Year</b>
<b>2002</b>	88,507,775,931	\$8,873,596,165	11.14%
<b>2003</b>	98,725,683,959	10,217,908,028	11.54%
<b>2004</b>	111,489,842,579	12,764,158,620	12.93%
<b>2005</b>	\$130,262,743,363	18,772,900,784	16.84%
<b>2006</b>	\$161,252,193,452	\$30,989,450,089	23.79%

\* Gross Taxable Value as of budget adoption.

# COMPARISON OF HOMEOWNER PROPERTY TAXES TAX YEAR 2005 TO 2006



	2005 Tax Year		2006 Tax Year		
	Sample Home		Sample Home (With No Increase in Assessed Value)	Sample Home * (With 3% Increase in Assessed Value)	
Assessed Value	\$125,000		\$125,000	\$128,750	
Homestead Exemption	25,000		25,000	25,000	
<b>Taxable Value</b>	<b>\$100,000</b>		<b>\$100,000</b>	<b>\$103,750</b>	
	<u>Millage</u>	<u>Taxes</u>	<u>Millage</u>	<u>Taxes</u>	<u>Taxes</u>
Required Local Effort	5.2300	\$523.00	5.0890	\$508.90	\$527.98
Discretionary	0.6540	65.40	0.6230	62.30	64.64
Capital Projects	2.0000	200.00	2.0000	200.00	207.50
<b>NON-VOTED</b>	<u>7.8840</u>	<u>\$788.40</u>	<u>7.7120</u>	<u>\$771.20</u>	<u>\$800.12</u>
Debt Service	0.2220	22.20	0.1600	16.00	16.60
<b>NON-VOTED &amp; VOTED</b>	<u>8.1060</u>	<u>\$810.60</u>	<u>7.8720</u>	<u>\$787.20</u>	<u>\$816.72</u>
<b>Decrease from prior year due to decrease in millage rates:</b>			<b>-\$23.40</b>		
<b>Net decrease from change in millage rate (-\$23.40) and increase in assessed value (\$29.52):</b>			<b>\$6.12</b>		

\* Reflects an increase of 3% in assessed value from 2005 to 2006. Under current legislation, homeowners with homestead exemption and no transfer of title or remodeling may not be reassessed more than 3% per year.

## MILLAGE RATES AND HOMEOWNER PROPERTY TAXES Five Year History

Sample Homeowner Property Taxes Based on an Assessed Value of \$125,000  
with a \$25,000 Homestead Exemption:

Assessed Value	\$125,000
Homestead Exemp	25,000
Taxable Value	\$100,000

	2002		2003		2004		2005		2006	
	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes	Millage	Taxes
Required Local Effort	5.8190	\$581.90	5.6520	\$565.20	5.5660	\$556.60	5.2300	\$523.00	5.0890	\$508.90
Discretionary	0.6080	60.80	0.5990	59.90	0.5920	59.20	0.6540	65.40	0.6230	62.30
Capital Projects	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00	2.0000	200.00
<b>NON-VOTED</b>	8.4270	\$842.70	8.2510	\$825.10	8.1580	\$815.80	7.8840	\$788.40	7.7120	\$771.20
Debt Service	0.3520	35.20	0.3200	32.00	0.2740	27.40	0.2220	22.20	0.1600	16.00
<b>NON-VOTED &amp; VOTED</b>	<u>8.7790</u>	<u>\$877.90</u>	<u>8.5710</u>	<u>\$857.10</u>	<u>8.4320</u>	<u>\$843.20</u>	<u>8.1060</u>	<u>\$810.60</u>	<u>7.8720</u>	<u>\$787.20</u>

**Note: The Millage Rate reflects the amount of Taxes per \$1,000 of Taxable Value.**

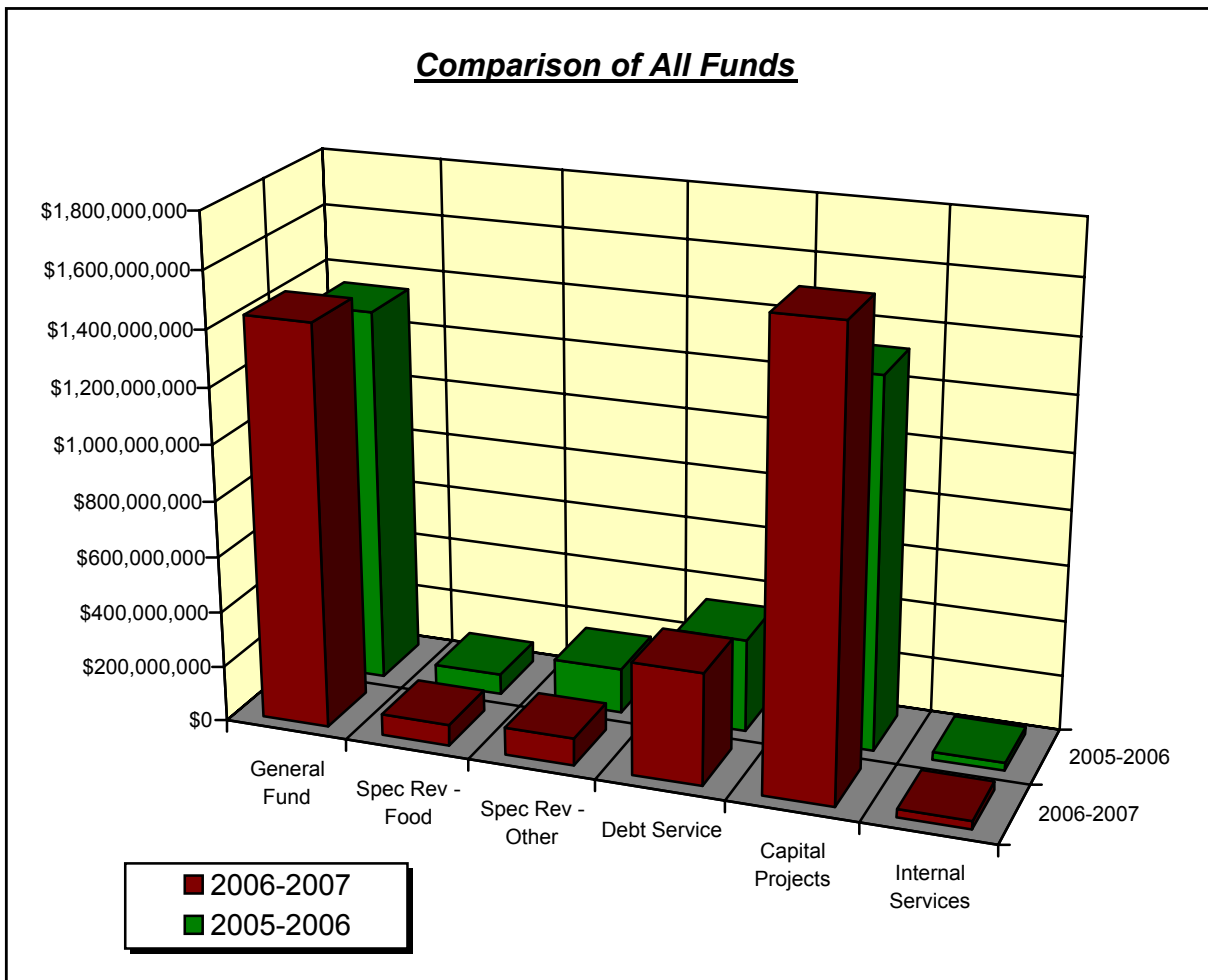
## ESTIMATED PROPERTY TAX LEVIES AND COLLECTIONS

	2002	2003	2004	2005	2006
<b>Total Palm Beach County Gross Taxable Value *</b>	\$88,507,775,931	\$98,725,683,959	\$111,489,842,579	\$130,262,743,363	\$161,252,193,452
<b>Property Taxes Levied</b>	\$777,009,765	\$846,177,837	\$940,082,353	\$1,055,909,798	\$1,269,377,267
<b>Tax Collections **</b>					
Required Local Effort	\$489,275,411	\$530,097,687	\$589,524,841	\$647,210,440	\$779,581,792
Discretionary	51,122,091	56,179,850	62,701,887	80,932,242	95,437,111
Capital Projects	168,164,774	187,578,800	211,830,701	247,499,212	306,379,168
Debt Service	29,597,000	30,012,608	29,020,806	27,472,413	24,510,333
<b>Total Collections</b>	\$738,159,276	\$803,868,945	\$893,078,235	\$1,003,114,307	\$1,205,908,404

\* Gross Taxable Value as of budget adoption.

\*\* Based upon 95% collectability of Palm Beach County's Gross Taxable Value.

# COMPARISON OF BUDGET - ALL FUNDS 2005-2006 TO 2006-2007



<u>Fund Titles</u>	<u>Revised 2005-2006 Budgets</u>	<u>Tentative 2006-2007 Budgets</u>	<u>Increase/ (Decrease)</u>	<u>% Increase (Decrease)</u>
General Fund	\$1,345,224,638	\$1,437,606,542	\$92,381,904	6.87%
Special Revenue - Food Service	73,514,425	75,858,561	2,344,136	3.19%
Special Revenue - Other *	160,363,093	98,310,834	(62,052,259)	(38.69%)
Debt Service	334,853,510	402,315,917	67,462,407	20.15%
Capital Projects	1,321,908,234	1,632,460,470	310,552,236	23.49%
Internal Services	28,160,082	29,203,838	1,043,756	3.71%
Sub-Total	<u>\$3,264,023,982</u>	<u>\$3,675,756,162</u>	<u>\$411,732,180</u>	
Less Transfers:	(142,380,879)	(187,831,254)	(45,450,375)	31.92%
<b>TOTAL ALL FUNDS</b>	<u><u>\$3,121,643,103</u></u>	<u><u>\$3,487,924,908</u></u>	<u><u>\$366,281,805</u></u>	<b>11.73%</b>

\*Not all Federal and State funds have been received. It is anticipated the FY2007 revenue will be similar to FY2006.



**Board Meeting Date: July 26, 2006**

**Agenda Item # 1**

**SCHOOL DISTRICT OF PALM BEACH COUNTY**

***BOARD AGENDA ITEM SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT***

**RESOLUTION ADOPTING TENTATIVE MILLAGE RATES**

I recommend the School Board adopt the proposed total millage levy of 7.8720 mills for FY 2007. This total millage levy is made up of 5.0890 mills for Required Local Effort, .623 mills for Discretionary Operating Funds, 2.0000 mills for Capital Improvement Projects, and .1600 mills for Debt Service.

A breakdown of the proposed millage rate as compared to the rolled back rate is as follows:

	<u>Proposed Millage</u>	<u>Rolled Back Rate</u>	<u>% Increase (Decrease)</u>
Required Local Effort	5.0890	4.3428	17.18%
Current Operating Discretionary Tax	0.6230	0.5431	14.91%
Capital Improvement Tax	2.0000	1.6607	20.43%
Interest and Sinking Tax	<u>0.1600</u>	<u>0.1840</u>	<u>(13.04%)</u>
Total Mills	7.8720	6.7306	16.96%

**BOARD GOAL: #6**

**KEY RESULT: #10**

**PRESENTER: Joseph M. Moore**

**TIME OF PRESENTATION: 30 Minutes**

<b>FINANCIAL IMPACT</b>
The financial impact to the school district's budget is \$1,243,576,915 of revenue from local taxes during FY 2007.

**ACTION AGENDA ITEM**



Board Meeting Date: July 26, 2006

Agenda Item # 2

**SCHOOL DISTRICT OF PALM BEACH COUNTY**

**BOARD AGENDA ITEM SUMMARY  
DIVISION OF FINANCIAL MANAGEMENT**

**RESOLUTION ADOPTING TENTATIVE BUDGET**

I recommend the School Board adopt the tentative district summary budget in the amount of \$3,487,924,908 for FY 2007. The recapitulation of this budget is scheduled below.

General Fund	\$1,437,606,542
Special Revenue - Food Service	75,858,561
Special Revenue - Other *	98,310,834
Debt Service	402,315,917
Capital Projects	1,632,460,470
Internal Services	29,203,838
Sub-Total	\$3,675,756,162
Less Transfers:	(187,831,254)
Total Funds	\$3,487,924,908

\*Not all Federal and State funds have been received, it is anticipated the FY 2007 revenue will be similar to FY 2006.

BOARD GOAL: #6

KEY RESULT: #10

PRESENTER: Joseph M. Moore

TIME OF PRESENTATION: 30 Minutes

<b>FINANCIAL IMPACT</b>	
The financial impact to the school district is a budget of \$3,487,924,908 in all funds for FY 2007.	

**ACTION AGENDA ITEM**



**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
Fiscal Year 2006-07**

**SECTION I. ASSESSMENT AND MILLAGE LEVIES**

A. Certification of Taxable Value of Property in County by Property Appraiser  
Nonexempt Assessed Valuation:

161,252,193,452.00
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B. Millage Levies on Nonexempt Property:

**DISTRICT MILLAGE LEVIES**

	Nonvoted	Voted	Total
1. Required Local Effort Tax	5.0890	0.0000	5.0890
2. Current Operating Discretionary Tax	0.6230	0.0000	0.6230
3. Additional Millage	0.0000	0.0000	0.0000
4. Capital Improvement Tax	2.0000	0.0000	2.0000
5. Interest and Sinking Tax	0.0000	0.1600	0.1600
<b>TOTAL MILLS</b>	<b>7.7120</b>	<b>0.1600</b>	<b>7.8720</b>

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2007

SECTION II. GENERAL FUND - FUND 100

Page 2

ESTIMATED REVENUES	Account Number	
<b>FEDERAL:</b>		
Federal Impact, Current Operations	3121	17,000.00
Reserve Officers Training Corps (ROTC)	3191	650,000.00
Miscellaneous Federal Direct	3199	
Total Federal Direct	3100	667,000.00
<b>FEDERAL THROUGH STATE AND LOCAL:</b>		
Medicaid	3202	2,400,000.00
National Forest Funds	3255	
Federal Through Local	3280	
Miscellaneous Federal through State	3299	0.00
Total Federal Through State And Local	3200	2,400,000.00
<b>STATE:</b>		
Florida Education Finance Program (FEFP)	3310	136,816,411.00
Workforce Development	3315	16,110,197.00
Workforce Development Capitalization Incentive Grant	3316	
Adults With Disabilities	3318	1,508,606.00
CO & DS Withheld for Administrative Expense	3323	104,178.00
Florida Teacher's Lead Program	3334	2,909,316.00
Diagnostic and Learning Resources Centers	3335	
Instructional Materials	3336	16,472,576.00
Racing Commission Funds	3341	
State Forest Funds	3342	
State License Tax	3343	340,000.00
District Discretionary Lottery Funds	3344	8,446,922.00
Transportation	3354	28,044,916.00
Class Size Reduction Operating Funds	3355	144,211,434.00
School Recognition Funds	3361	10,735,191.00
Excellent Teaching Program	3363	3,660,000.00
Voluntary Prekindergarten Program	3371	753,255.00
Preschool Projects	3372	
Reading Programs	3373	
Public School Technology	3375	
Teacher Training	3376	
Full Service Schools	3378	
Charter School Capital Outlay Funding	3397	
Other Miscellaneous State Revenue	3399	442,738.00
Total State	3300	370,555,740.00
<b>LOCAL:</b>		
District School Tax	3411	875,018,903.00
Tax Redemptions	3421	
Payment in Lieu of Taxes	3422	
Excess Fees	3423	
Tuition (Non-Resident)	3424	
Rent	3425	350,000.00
Interest, Including Profit On Investment	3430	11,662,287.00
Gifts, Grants and Bequests	3440	
Adult General Education Course Fees	3461	
Postsecondary Vocational Course Fees	3462	
Continuing Workforce Education Course Fees	3463	
Capital Improvement Fees	3464	
Postsecondary Lab Fees	3465	
Lifelong Learning Fees	3466	
Financial Aid Fees	3468	
Other Student Fees	3469	1,400,000.00
Preschool Program Fees	3471	0.00
Prekindergarten Early Intervention Fees	3472	
School Age Child Care Fees	3473	17,000,000.00
Other Schools, Courses and Classes Fees	3479	
Miscellaneous Local Sources	3490	19,982,468.00
Total Local	3400	925,413,658.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>1,299,036,398.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From Debt Service Funds	3620	0.00
From Capital Projects Funds	3630	41,000,000.00
From Special Revenue Funds	3640	0.00
From Permanent Fund	3660	
From Internal Service Funds	3670	0.00
From Enterprise Funds	3690	0.00
Total Transfers In	3600	41,000,000.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>41,000,000.00</b>
<b>FUND BALANCE, JULY 1, 2006</b>	<b>2800</b>	<b>97,570,144.00</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>1,437,606,542.00</b>

(Continued)  
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DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2007

SECTION II. GENERAL FUND - FUND 100 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	917,175,833.00	590,273,486.00	193,152,676.00	85,698,992.00		38,566,812.00	269,269.00	9,214,598.00
Pupil Personnel Services	6100	42,374,221.00	29,354,350.00	9,784,938.00	2,910,273.00		202,736.00	12,477.00	109,447.00
Instructional Media Services	6200	18,168,704.00	12,275,031.00	4,371,634.00	14,364.00	2,115.00	211,851.00	1,266,138.00	27,571.00
Instruction and Curriculum Development Services	6300	31,863,490.00	23,370,789.00	7,605,458.00	253,852.00		475,692.00	80,232.00	77,467.00
Instructional Staff Training Services	6400	14,664,810.00	8,331,612.00	2,595,704.00	1,168,012.00		99,949.00	27,477.00	2,442,056.00
Instruction Related Technology	6500	5,193,371.00	3,562,873.00	1,502,532.00	78,026.00		16,600.00	2,082.00	31,258.00
Board	7100	5,359,787.00	2,876,757.00	857,316.00	950,187.00		26,344.00	11,111.00	639,072.00
General Administration	7200	7,188,761.00	4,682,725.00	1,339,911.00	1,047,592.00		51,556.00	8,286.00	58,691.00
School Administration	7300	96,493,883.00	72,567,496.00	22,846,700.00	323,383.00		723,529.00	30,655.00	2,620.00
Facilities Acquisition and Construction	7400	496,155.00	41,776.00	14,523.00	439,856.00				
Fiscal Services	7500	4,661,599.00	3,061,710.00	1,028,242.00	399,138.00		50,696.00	14,616.00	107,197.00
Central Services	7700	14,034,162.00	8,690,198.00	2,884,153.00	2,182,754.00	48,348.00	86,584.00	48,014.00	94,111.00
Pupil Transportation Services	7800	42,187,022.00	23,143,174.00	11,105,881.00	2,007,273.00	4,270,000.00	1,229,863.00	59,383.00	371,448.00
Operation of Plant	7900	133,131,266.00	38,062,041.00	16,720,239.00	27,794,507.00	40,410,339.00	3,337,447.00	93,859.00	6,712,834.00
Maintenance of Plant	8100	39,547,420.00	3,049,077.00	1,069,496.00	6,717,536.00	449,143.00	6,282,474.00	591,753.00	21,387,939.00
Administrative Technology Services	8200	5,640,842.00	3,430,628.00	1,080,318.00	862,659.00		115,232.00	22,778.00	129,227.00
Community Services	9100	18,362,929.00	7,042,100.00	2,496,032.00	497,886.00		2,586,353.00	5,441.00	5,735,117.00
Debt Service	9200	1,662,287.00							1,662,287.00
<b>TOTAL APPROPRIATIONS</b>		<b>1,398,206,542.00</b>	<b>833,815,823.00</b>	<b>280,455,253.00</b>	<b>133,346,290.00</b>	<b>45,179,945.00</b>	<b>54,062,718.00</b>	<b>2,543,573.00</b>	<b>48,802,940.00</b>
<b>OTHER FINANCING USES:</b>									
Transfers Out: (Function 9700)									
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
To Special Revenue Funds	940	0.00							
To Permanent Fund	960	0.00							
To Internal Service Funds	970	0.00							
To Enterprise Funds	990	0.00							
Total Transfers Out	9700	0.00							
<b>TOTAL OTHER FINANCING USES</b>		<b>0.00</b>							
<b>FUND BALANCE, JUNE 30, 2007</b>	2700	<b>39,400,000.00</b>							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>1,437,606,542.00</b>							

(Continued)  
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**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2007**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES - FUND 410**

**Page 4**

ESTIMATED REVENUES	Account Number	
<b>FEDERAL THROUGH STATE AND LOCAL:</b>		
National School Lunch Act	3260	30,149,999.00
U.S.D.A. Donated Foods	3265	2,400,000.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	
Total Federal Through State And Local	3200	32,549,999.00
<b>STATE:</b>		
School Breakfast Supplement	3337	385,000.00
School Lunch Supplement	3338	540,000.00
Other Miscellaneous Revenue	3399	20,000.00
Total State	3300	945,000.00
<b>LOCAL:</b>		
Interest, Including Profit on Investment	3430	525,000.00
Gifts, Grants and Bequests	3440	
Food Service	3450	24,352,000.00
Other Miscellaneous Local Sources	3495	391,000.00
Total Local	3400	25,268,000.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>58,762,999.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service	3620	
From Capital Projects Funds	3630	
Interfund Transfer	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>0.00</b>
FUND BALANCE, JULY 1, 2006	2800	17,095,562.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>75,858,561.00</b>

(Continued)

ESE 139

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007**

**SECTION III. SPECIAL REVENUE FUNDS - FOOD SERVICES -  
FUND 410 (CONTINUED)**

APPROPRIATIONS	Account Number	
<b>FOOD SERVICES: (Function 7600)</b>		
Salaries	100	18,773,334.00
Employee Benefits	200	11,135,122.00
Purchased Services	300	4,252,500.00
Energy Services	400	791,390.00
Materials and Supplies	500	20,830,000.00
Capital Outlay	600	1,974,750.00
Other Expenses	700	1,772,598.00
<b>TOTAL APPROPRIATIONS</b>	<b>7600</b>	<b>59,529,694.00</b>
<b>OTHER FINANCING USES:</b>		
Transfers Out (Function 9700) To General Fund	910	0.00
To Debt Service Funds	920	
To Capital Projects Funds	930	0.00
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
<b>Total Transfers Out</b>	<b>9700</b>	<b>0.00</b>
<b>TOTAL OTHER FINANCING USES</b>		<b>0.00</b>
<b>FUND BALANCE, JUNE 30, 2007</b>	<b>2700</b>	<b>16,328,867.00</b>
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>75,858,561.00</b>

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2007

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420

ESTIMATED REVENUES	Account Number	
<b>FEDERAL DIRECT:</b>		
Workforce Investment Act	3170	0.00
Community Action Programs	3180	0.00
Reserve Officers Training Corps (ROTC)	3191	0.00
Miscellaneous Federal Direct	3199	0.00
Total Federal Direct	3100	0.00
<b>FEDERAL THROUGH STATE AND LOCAL:</b>		
Vocational Education Acts	3201	1,802,244.00
Medicaid	3202	
Workforce Investment Act	3220	
Eisenhower Math and Science	3226	
Drug Free Schools	3227	
Individuals with Disabilities Education Act (IDEA) (PL 94-142)	3230	41,080,493.00
Elementary and Secondary Education Act, Title I	3240	36,951,730.00
Adult General Education	3251	1,495,323.00
Vocational Rehabilitation	3253	
Elementary and Secondary Education Act, Title VI	3270	567,743.00
Federal Through Local	3280	
Miscellaneous Federal Through State	3299	13,967,933.00
Total Federal Through State And Local	3200	95,865,466.00
<b>STATE:</b>		
Other Miscellaneous State Revenue	3399	0.00
Total State	3300	0.00
<b>LOCAL:</b>		
Interest, Including Profit on Investment	3430	0.00
Gifts, Grants & Bequests	3440	599,331.00
Other Miscellaneous Local Sources	3495	1,846,037.00
Total Local	3400	2,445,368.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>98,310,834.00</b>
<b>OTHER FINANCING SOURCES:</b>		
Loans	3720	0.00
Sale of Capital Assets	3730	
Loss Recoveries	3740	0.00
Transfers In:		
From General Fund	3610	0.00
From Debt Service	3620	
From Capital Projects Funds	3630	0.00
Interfund	3650	0.00
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>0.00</b>
<b>FUND BALANCE, JULY 1, 2006</b>	<b>2800</b>	<b>0.00</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>98,310,834.00</b>

(Continued)

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007

SECTION IV. SPECIAL REVENUE FUNDS - OTHER FEDERAL PROGRAMS - FUND 420 (Continued)

APPROPRIATIONS	Account Number	Totals	Salaries 100	Employee Benefits 200	Purchased Services 300	Energy Services 400	Materials & Supplies 500	Capital Outlay 600	Other Expenses 700
Instruction	5000	44,844,636.00	22,730,198.00	9,603,917.00	6,603,188.00	3,000.00	2,821,081.00	2,434,257.00	648,995.00
Pupil Personnel Services	6100	12,702,674.00	7,438,711.00	2,564,986.00	2,094,899.00	250.00	386,227.00	129,600.00	88,001.00
Instructional Media Services	6200	24,759.00	15,710.00	9,049.00					
Instruction and Curriculum Development Services	6300	16,553,640.00	10,883,841.00	3,699,460.00	668,542.00		761,744.00	399,287.00	140,766.00
Instructional Staff Training Services	6400	17,678,518.00	9,584,924.00	2,777,575.00	2,522,048.00		1,767,831.00	618,348.00	407,792.00
Instruction Related Technology	6500	344,931.00	237,546.00	107,385.00					
Board	7100	0.00							
General Administration	7200	2,671,194.00		1,000.00					2,670,194.00
School Administration	7300	0.00							
Facilities Acquisition and Construction	7400	0.00							
Fiscal Services	7500	0.00							
Food Services	7600	0.00							
Central Services	7700	196,510.00	33,033.00	13,477.00	79,500.00		64,500.00		6,000.00
Pupil Transportation Services	7800	3,279,872.00			60,745.00				3,219,127.00
Operation of Plant	7900	13,000.00			13,000.00				
Maintenance of Plant	8100	1,100.00			1,100.00				
Administrative Technology Services	8200	0.00							
Community Services	9100	0.00							
Debt Service	9200	0.00							0.00
<b>TOTAL APPROPRIATIONS</b>		<b>98,310,834.00</b>	<b>50,923,963.00</b>	<b>18,775,849.00</b>	<b>12,044,022.00</b>	<b>3,250.00</b>	<b>5,801,383.00</b>	<b>3,581,492.00</b>	<b>7,180,875.00</b>
<b>OTHER FINANCING USES:</b>									
Transfers Out: (Function 9700)									
To General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Projects Funds	930	0.00							
Interfund	950	0.00							
To Permanent Fund	960								
To Internal Service Funds	970								
To Enterprise Funds	990								
Total Transfers Out	9700	0.00							
<b>TOTAL OTHER FINANCING USES</b>		<b>0.00</b>							
<b>FUND BALANCE, JUNE 30, 2007</b>	2700	<b>0.00</b>							
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>98,310,834.00</b>							

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2007**

**SECTION V. SPECIAL REVENUE FUND - MISCELLANEOUS - FUND 490**

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ESTIMATED REVENUES	Account Number	
Federal Through Local	3280	
Interest, Including Profit on Investment	3430	
Gifts, Grants and Bequests	3440	
Other Miscellaneous Local Sources	3495	
Total Revenues	3000	0.00
<b>OTHER FINANCING SOURCES</b>		
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Projects Funds	3630	
Interfund	3650	
From Permanent Fund	3660	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
TOTAL OTHER FINANCING SOURCES		0.00
FUND BALANCE, JULY 1, 2005	2800	
TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES AND FUND BALANCE		0.00
<b>APPROPRIATIONS</b>		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
TOTAL APPROPRIATIONS		0.00
<b>OTHER FINANCING USES:</b>		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
Interfund	950	
To Permanent Fund	960	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
TOTAL OTHER FINANCING USES		0.00
FUND BALANCE, JUNE 30, 2007	2700	
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE		0.00



**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007**

**SECTION VI. DEBT SERVICE FUNDS**

ESTIMATED REVENUES	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14-15 F.S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
<b>STATE SOURCES:</b>								
CO & DS Distributed	3321	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CO & DS Withheld for SBE/COBI Bonds	3322	5,877,206.00	5,877,206.00	0.00	0.00	0.00	0.00	0.00
Cost of Issuing SBE/COBI Bonds	3324	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest on Undistributed CO & DS	3325	0.00						
SBE/COBI Bond Interest	3326	0.00						
Racing Commission Funds	3341	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total State Sources	3300	5,877,206.00	5,877,206.00	0.00	0.00	0.00	0.00	0.00
<b>LOCAL SOURCES:</b>								
District Interest and Sinking Taxes	3412	24,510,333.00	0.00	0.00	0.00	0.00	24,510,333.00	0.00
Local Sales Tax	3418	0.00						
Tax Redemptions	3421	0.00						
Excess Fees	3423	0.00						
Rent	3425	0.00						
Interest, Including Profit on Investment	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants, and Bequests	3440	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Local Sources	3400	24,510,333.00	0.00	0.00	0.00	0.00	24,510,333.00	0.00
<b>TOTAL ESTIMATED REVENUES</b>		<b>30,387,539.00</b>	<b>5,877,206.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>24,510,333.00</b>	<b>0.00</b>
<b>OTHER FINANCING SOURCES:</b>								
Sale of Bonds	3710	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loans	3720	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Proceeds of Certificates of Participation	3750	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfers In:								
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Capital Projects Funds	3630	146,831,254.00	0.00	0.00	0.00	0.00	0.00	146,831,254.00
From Special Revenue Funds	3640	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund (Debt Service Only)	3650	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Permanent Fund	3660	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Internal Service Funds	3670	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Enterprise Funds	3690	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	146,831,254.00	0.00	0.00	0.00	0.00	0.00	146,831,254.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>146,831,254.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>146,831,254.00</b>
<b>FUND BALANCES, JULY 1, 2006</b>	2800	<b>225,097,124.00</b>	<b>1,141,454.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>32,617,485.00</b>	<b>191,338,185.00</b>
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		<b>402,315,917.00</b>	<b>7,018,660.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>57,127,818.00</b>	<b>338,169,439.00</b>

(Continued)  
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**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007**

**SECTION VI. DEBT SERVICE FUNDS (Continued)**

	Account Number	Totals	210 SBE & COBI Bonds	220 Special Act Bonds (Race Track)	230 Section 1011.14- 15 F. S. Loans	240 Motor Vehicle Revenue Bonds	250 District Bonds	290 Other Debt Service
<b>APPROPRIATIONS</b>								
<b>DEBT SERVICE: (Function 9200)</b>								
Redemption of Principal	710	73,274,930.00	3,800,000.00	0.00	0.00	0.00	26,510,000.00	42,964,930.00
Interest	720	107,800,468.00	2,077,206.00	0.00	0.00	0.00	2,006,938.00	103,716,324.00
Dues and Fees	730	151,000.00	0.00	0.00	0.00	0.00	1,000.00	150,000.00
Miscellaneous Expenses	790	0.00	0.00					
<b>TOTAL APPROPRIATIONS</b>	9200	181,226,398.00	5,877,206.00	0.00	0.00	0.00	28,517,938.00	146,831,254.00
<b>OTHER FINANCING USES:</b>								
Transfers Out: (Function 9700)								
To General Fund	910	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Capital Projects Funds	930	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Special Revenue Funds	940	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund (Debt Service Only)	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Fund	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FINANCING USES</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>FUND BALANCES, JUNE 30, 2007</b>	2700	221,089,519.00	1,141,454.00	0.00	0.00	0.00	28,609,880.00	191,338,185.00
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES</b>		402,315,917.00	7,018,660.00	0.00	0.00	0.00	57,127,818.00	338,169,439.00

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007

SECTION VII. CAPITAL PROJECTS FUNDS

ESTIMATED REVENUES	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Other Federal Through State	3290	0.00									
CO & DS Distributed	3321	700,000.00						700,000.00			
Interest on Undistributed CO & DS	3325	0.00									
Racing Commission Funds	3341	0.00									
Public Education Capital Outlay (PECO)	3391	16,648,728.00				16,648,728.00					
Classrooms First Program	3392	0.00									
School Infrastructure Thrift Program	3393	0.00									
Effort Index Grants	3394	0.00									
Smart Schools Small County Asst. Program	3395	0.00									
Class Size Reduction/Capital Funds	3396	30,172,225.00									30,172,225.00
Charter School Capital Outlay Funding	3397	0.00									
Other Miscellaneous State Revenue	3399	0.00									
District Local Capital Improvement Tax	3413	306,379,168.00						306,379,168.00			
Local Sales Tax	3418	116,000,000.00									116,000,000.00
Tax Redemptions	3421	0.00									
Interest, Including Profit on Investment	3430	8,000,000.00						8,000,000.00			
Gifts, Grants, and Bequests	3440	2,500,000.00									2,500,000.00
Miscellaneous Local Sources	3490	0.00									
Impact Fees	3496	22,000,000.00									22,000,000.00
Refunds of Prior Year Expenditures	3497	0.00									
Total Estimated Revenues		502,400,121.00	0.00	0.00	0.00	16,648,728.00	0.00	700,000.00	314,379,168.00	0.00	170,672,225.00
<b>OTHER FINANCING SOURCES</b>											
Sale of Bonds	3710	0.00									
Loans	3720	0.00									
Sale of Capital Assets	3730	0.00									
Loss Recoveries	3740	0.00									
Proceeds of Certificates of Participation	3750	439,192,286.00									439,192,286.00
Transfers In:											
From General Fund	3610	0.00									
From Debt Service Funds	3620	0.00									
From Special Revenue Funds	3640	0.00									
Interfund (Capital Projects Only)	3650	0.00									
From Permanent Fund	3660	0.00									
From Internal Service Funds	3670	0.00									
From Enterprise Funds	3690	0.00									
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OTHER FINANCING SOURCES</b>		439,192,286.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	439,192,286.00
<b>FUND BALANCES, JULY 1, 2006</b>	2800	690,868,063.00				8,592,083.00		0.00	133,630,545.00		548,645,435.00
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCES</b>		1,632,460,470.00	0.00	0.00	0.00	25,240,811.00	0.00	700,000.00	448,009,713.00	0.00	1,158,509,946.00

(Continued)  
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DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2007

SECTION VII. CAPITAL PROJECTS FUNDS (Continued)

APPROPRIATIONS	Account Number	Totals	310 Capital Outlay Bond Issues (COBI)	320 Special Act Bonds (Racetrack)	330 Section 1011.14-15 F.S. Loans	340 Public Education Cap Outlay (PECO)	350 District Bonds	360 Capital Outlay & Debt Service Funds	370 Cap. Improvements Section 1011.71(2)	380 Voted Capital Improvements	390 Other Capital Projects
Appropriations: (Functions 7400/9200)											
Library Books (New Libraries)	610	1,819,396.00							1,395,886.00		423,510.00
Audio-Visual Materials (Non-Consumable)	620	354,583.00							190,383.00		164,200.00
Buildings and Fixed Equipment	630	1,009,781,592.00				7,686,728.00		700,000.00	67,321,467.00		934,073,397.00
Furniture, Fixtures, and Equipment	640	165,595,434.00							76,176,467.00		89,418,967.00
Motor Vehicles (Including Buses)	650	13,077,160.00							11,508,960.00		1,568,200.00
Land	660	61,524,246.00							936,742.00		60,587,504.00
Improvements Other Than Buildings	670	26,572,724.00				362,028.00			17,106,182.00		9,104,514.00
Remodeling and Renovations	680	139,866,899.00				17,192,055.00			77,156,940.00		45,517,904.00
Computer Software	690	25,770,291.00							8,383,432.00		17,384,859.00
Redemption of Principal	710	0.00									
Interest	720	266,891.00									266,891.00
Dues and Fees	730	0.00									
TOTAL APPROPRIATIONS		1,444,629,216.00	0.00	0.00	0.00	25,240,811.00	0.00	700,000.00	260,178,459.00	0.00	1,158,509,946.00
OTHER FINANCING USES:											
Transfers Out: (Function 9700)											
To General Fund	910	41,000,000.00									
To Debt Service Funds	920	146,831,254.00							41,000,000.00		
To Special Revenue Funds	940	0.00							146,831,254.00		
Interfund (Capital Projects Only)	950	0.00									
To Permanent Fund	960	0.00									
To Internal Service Funds	970	0.00									
To Enterprise Funds	990	0.00									
Total Transfers Out	9700	187,831,254.00	0.00	0.00	0.00	0.00	0.00	0.00	187,831,254.00	0.00	0.00
TOTAL OTHER FINANCING USES		187,831,254.00	0.00	0.00	0.00	0.00	0.00	0.00	187,831,254.00	0.00	0.00
FUND BALANCES, JUNE 30, 2007	2700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCES		1,632,460,470.00	0.00	0.00	0.00	25,240,811.00	0.00	700,000.00	448,009,713.00	0.00	1,158,509,946.00

**DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY**  
**DISTRICT SUMMARY BUDGET**  
**For Fiscal Year Ended June 30, 2007**

**SECTION VIII. PERMANENT FUND - FUND 000**

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<b>ESTIMATED REVENUES</b>	<b>Account Number</b>	
Federal Direct	3100	
Federal Through State	3200	
State Sources	3300	
Local Sources	3400	
Total Revenues		0.00
<b>OTHER FINANCING SOURCES:</b>		
Sale of Capital Assets	3730	
Loss Recoveries	3740	
Transfers In:		
From General Fund	3610	
From Debt Service Funds	3620	
From Capital Project Funds	3630	
From Special Revenue Funds	3640	
From Internal Service Funds	3670	
From Enterprise Funds	3690	
Total Transfers In	3600	0.00
<b>TOTAL OTHER FINANCING SOURCES</b>		<b>0.00</b>
FUND BALANCE, JULY 1, 2006	2800	
<b>TOTAL ESTIMATED REVENUES, OTHER FINANCING SOURCES, AND FUND BALANCE</b>		<b>0.00</b>
<b>APPROPRIATIONS</b>		
Current:		
Instruction	5000	
Pupil Personnel Services	6100	
Instructional Media Services	6200	
Instruction and Curriculum Development Services	6300	
Instructional Staff Training Services	6400	
Instruction Related Technology	6500	
Board	7100	
General Administration	7200	
School Administration	7300	
Facilities Acquisition and Construction	7410	
Fiscal Services	7500	
Central Services	7700	
Pupil Transportation Services	7800	
Operation of Plant	7900	
Maintenance of Plant	8100	
Administrative Technology Services	8200	
Community Services	9100	
Debt Service: (Function 9200)		
Redemption of Principal	710	
Interest	720	
Capital Outlay:		
Facilities Acquisition and Construction	7420	
Other Capital Outlay	9300	
Total Appropriations		0.00
<b>OTHER FINANCING USES</b>		
Transfers Out: (Function 9700)		
To General Fund	910	
To Debt Service Funds	920	
To Capital Project Funds	930	
To Special Revenue Funds	940	
To Internal Service Funds	970	
To Enterprise Funds	990	
Total Transfers Out	9700	0.00
<b>TOTAL OTHER FINANCING USES</b>		<b>0.00</b>
FUND BALANCE, JUNE 30, 2007	2700	
<b>TOTAL APPROPRIATIONS, OTHER FINANCING USES, AND FUND BALANCE</b>		<b>0.00</b>

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
 DISTRICT SUMMARY BUDGET  
 For Fiscal Year Ended June 30, 2007

SECTION IX. ENTERPRISE FUNDS

ESTIMATED REVENUES	Account Number	Totals	911 Self Insurance Consortium	912 Self Insurance Consortium	913 Self Insurance Consortium	914 Self Insurance Consortium	915 Self Insurance Consortium	921 Other Enterprise	922 Other Enterprise
<b>OPERATING REVENUES:</b>									
Charges for Services	3481	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Charges for Sales	3482	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Premium Revenue	3484	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Operating Revenue	3489	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gifts, Grants, and Bequests	3440	0.00							
Other Miscellaneous Local Sources	3495	0.00							
Loss Recoveries	3740	0.00							
Gain on Disposition of Assets	3780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS IN:</b>									
From General Fund	3610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Debt Service Funds	3620	0.00							
From Capital Project Funds	3630	0.00							
From Special Revenue Funds	3640	0.00							
Interfund Transfers (Enterprise Funds Only)	3650	0.00	0.00						
From Permanent Fund	3660	0.00							
From Internal Service Funds	3670	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2880		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET ASSETS, JULY 1, 2006</b>									
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS IN, AND NET ASSETS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>ESTIMATED EXPENSES</b>	Object								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	300	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00		0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS OUT: (Function 9700)</b>									
To General Fund	910	0.00		0.00	0.00	0.00	0.00	0.00	0.00
To Debt Service Funds	920	0.00							
To Capital Project Funds	930	0.00							
To Special Revenue Funds	940	0.00							
Interfund Transfers (Enterprise Funds Only)	950	0.00							
To Permanent Fund	960	0.00		0.00	0.00	0.00	0.00	0.00	0.00
To Internal Service Funds	970	0.00							
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2780		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NET ASSETS, JUNE 30, 2007</b>									
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS OUT, AND NET ASSETS</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DISTRICT SCHOOL BOARD OF PALM BEACH COUNTY  
DISTRICT SUMMARY BUDGET  
For Fiscal Year Ended June 30, 2006

SECTION X. INTERNAL SERVICE FUNDS

ESTIMATED REVENUES	Account Number	Totals	711 Self Insurance	712 Self Insurance	713 Self Insurance	714 Self Insurance	715 Self Insurance	731 Consortium Programs	791 Other Internal Service
<b>OPERATING REVENUES:</b>									
Charges for Services	3481	29,203,838.00							29,203,838.00
Charges for Sales	3482	0.00							
Premium Revenue	3484	0.00							
Other Operating Revenue	3489	0.00							
Total Operating Revenues		29,203,838.00	0.00	0.00	0.00	0.00	0.00	0.00	29,203,838.00
<b>NONOPERATING REVENUES:</b>									
Interest, Including Profit on Investment	3430	0.00							
Gifts, Grants, and Bequests	3440	0.00							
Other Miscellaneous Local Sources	3495	0.00							
Loss Recoveries	3740	0.00							
Gain on Disposition of Assets	3780	0.00							
Total Nonoperating Revenues		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS IN:</b>									
From General Fund	3610	0.00							
From Debt Service Funds	3620	0.00							
From Capital Project Funds	3630	0.00							
From Special Revenue Funds	3640	0.00							
Interfund Transfers (Internal Service Funds Only)	3650	0.00							
From Permanent Fund	3660	0.00							
From Enterprise Funds	3690	0.00							
Total Transfers In	3600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS, JULY 1, 2006	2880	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING REVENUES, NONOPERATING REVENUES, TRANSFERS, AND NET ASSETS</b>		29,203,838.00	0.00	0.00	0.00	0.00	0.00	0.00	29,203,838.00
<b>ESTIMATED EXPENSES</b>	Object								
<b>OPERATING EXPENSES: (Function 9900)</b>									
Salaries	100	21,297,375.00	0.00	0.00	0.00	0.00	0.00	0.00	21,297,375.00
Employee Benefits	200	7,537,199.00	0.00	0.00	0.00	0.00	0.00	0.00	7,537,199.00
Purchased Services	300	369,264.00	0.00	0.00	0.00	0.00	0.00	0.00	369,264.00
Energy Services	400	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Materials and Supplies	500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Expenses	700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Operating Expenses		29,203,838.00	0.00	0.00	0.00	0.00	0.00	0.00	29,203,838.00
<b>NONOPERATING EXPENSES: (Function 9900)</b>									
Interest	720	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Loss on Disposition of Assets	810	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Nonoperating Expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TRANSFERS OUT: (Function 9700)</b>									
To General Fund	910	0.00							
To Debt Service Funds	920	0.00							
To Capital Project Funds	930	0.00							
To Special Revenue Funds	940	0.00							
Interfund Transfers (Internal Service Funds Only)	950	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Permanent Fund	960	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
To Enterprise Funds	990	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Transfers Out	9700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET ASSETS, JUNE 30, 2007	2780	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OPERATING EXPENSES, NONOPERATING EXPENSES, TRANSFERS, AND NET ASSETS</b>		29,203,838.00	0.00	0.00	0.00	0.00	0.00	0.00	29,203,838.00

# CERTIFICATION OF SCHOOL TAXABLE VALUE

## SECTION I

2006 Year


PALM BEACH County

To PBC School Board

(Name of Taxing Authority)

(1) Current Year Taxable Value of Real Property for Operating Purposes	\$	154,643,853,885
(2) Current Year Taxable Value of Personal Property for Operating Purposes	\$	6,528,241,418
(3) Current Year Taxable Value of Centrally Assessed for Operating Purposes	\$	80,098,149
(4) Current Year Gross Taxable Value for Operating Purposes (1) + (2) + (3) = (4)	\$	161,252,193,452
(5) Current Year Net New Taxable Value (New Construction + Additions + Rehabilitative Improvements Increasing Assessed Value By At Least 100% + Annexations - Deletions)	\$	4,281,091,434
(6) Current Year Adjusted Taxable Value (4) - (5) = (6)	\$	156,971,102,018
(7) Prior Year Final Gross Taxable Value (From Prior Year Applicable Form DR-403 Series)	\$	130,344,516,337

I do hereby certify the values shown herein to be correct to the best of my knowledge and belief. Witness my hand and official signature at West Palm Beach, FL, this the 30TH day of JUNE 2006



Signature of Property Appraiser

SEE INSTRUCTIONS ON REVERSE SIDE

## SECTION II LOCAL BOARD MILLAGE INCLUDES DISCRETIONARY AND CAPITAL OUTLAY

(8) Prior Year State Law Millage Levy (Required Local Effort - RLE)	\$	5.230	Per \$1,000
(9) Prior Year Local Board Millage Levy (Discretionary & Capital Outlay)	\$	2.654	Per \$1,000
(10) Prior Year State Law Proceeds (8) x (7)	\$	681,701,820	
(11) Prior Year Local Board Proceeds (9) x (7)	\$	345,934,346	
(12) Prior Year Total State Law & Local Board Proceeds (10) + (11) = (12)	\$	1,027,636,166	
(13) Current Year State Law Rolled-Back Rate (10) / (6)	\$	4.3428	Per \$1,000
(14) Current Year Local Board Rolled-Back Rate (11) / (6)	\$	2.2038	Per \$1,000
(15) Current Year Proposed State Law Millage Rate	\$	5.089	Per \$1,000
(16) Current Year Proposed Local Board Millage Rate	\$	2.623	Per \$1,000
Capital Outlay: <u>2.000</u> Basic Discretionary: <u>0.510</u> Supplemental Discretionary: <u>0.113</u> Additional: <u>0.000</u>			
(17) Current Year State Law Proceeds (15) X (4)	\$	820,612,412	
(18) Current Year Local Board Proceeds (16) X (4)	\$	422,964,503	
(19) Current Year Total State Law & Local Board Proceeds (17) + (18) = (19)	\$	1,243,576,915	
(20) Current Year Proposed State Law Rate as a Percent Change of State Law Rolled-Back Rate $\{[(15) + (13)] - 1\} \times 100$		17.18	%
(21) Current Year Total Proposed Rate as a Percent Change of Rolled-Back Rate $\{[(15) + (16)] / [(13) + (14)] - 1\} \times 100$		17.80	%
(22) Current Year VOTED DEBT Service Millage Levy	\$	0.160	Per \$1,000

Date, Time and Place of the final Public Budget Hearing: September 13, 2006 at 5:05 pm, Winona Webb Jordan Board Chambers, Milton-Holland Educational Services Center, 3300 Forest Hill Blvd., West Palm Beach, Florida 33406

I do hereby certify the millages and rates shown herein to be correct to the best of my knowledge and belief, FURTHER, I certify that all millages comply with the provisions of Section 200.071 or 200.081, F.S. WITNESS my hand and official signature at West Palm Beach Florida, this the 26 day of July 2006

\_\_\_\_\_, Superintendent  
Signature and title of Chief Administrative Officer

Same  
Address of Physical Location

3300 Forest Hill Boulevard  
Mailing Address

Michael J. Burke  
Name of Contact Person

West Palm Beach, FL 33406  
City State Zip

561-434-8837 561-434-8568  
Phone # Fax #

SEE INSTRUCTIONS ON REVERSE SIDE



# PALM BEACH COUNTY SCHOOL DISTRICT 2006-2007 BUDGET ADOPTION CALENDAR

## SCHOOL DISTRICT REQUIREMENTS

Ref Day	District Date	Event	Activity
	Wednesday, 4/12/2006	School Board Budget Workshop #1	Legislative Update
	Wednesday, 4/26/2006	School Board Budget Workshop #2	Capital Budget Workshop
	Wednesday, 5/10/2006	School Board Budget Workshop #3	Operating Budget Workshop
	Wednesday, 7/12/2006	School Board Budget Workshop #4	Operating Budget Workshop 5 Year Capital Plan Workshop

## STATE STATUTORY REQUIREMENTS

Ref Day	District Date	Event	Activity
D on 7/1/06	Saturday 7/1/2006	Property Appraiser certifies Roll.	July 1 or date of certification, whichever is later.
	Monday, 7/17/2006	Receive from the Department of Education Required Local Effort.	Not later than 7/19/06, the Commissioner of Education shall certify the Required Local Effort.
D + 24 by 7/24/06	Wednesday, 7/19/06*	Board approval for advertising Within 24 days of the Certification of Value.  Superintendent presents tentative 2006-07 budget and tentative facilities work plan to the School Board.	Superintendent submits tentative district facilities work plan and district budget to the School Board. School Board shall adopt Tentative Budget and shall approve Tentative Budget for Advertising. School Board authorizes Superintendent to adjust the millage and the budget advertisements based upon Department of Education information. The School Board may order adjustment to the tentative budget, but takes no official action.
D + 29 by 7/29/06	Friday, 7/21/2006	Newspaper advertisement Within 29 days of the Certification of Value	Advertising summary of tentative budget including proposed millage rates. Notice of public hearing.
	Wednesday, 7/26/06** 5:05 p.m.	Public Hearing Not less than 2 nor more than 5 days after advertising.	The School Board holds public hearing tentative district facilities work plan, tentative budget and proposed millage rates; amends and adopts tentative budget and facilities work plan.
D + 35 by 8/4/06	Friday, 7/28/2006	Notify Property Appraiser Within 35 days of Certification of Value.	Advise Property Appraiser of proposed millage rate. This will be used by Property Appraiser to prepare Notice of Proposed Property Taxes.

# PALM BEACH COUNTY SCHOOL DISTRICT 2006-2007 BUDGET ADOPTION CALENDAR

<b>STATE STATUTORY REQUIREMENTS</b>
-------------------------------------

Ref Day	District Date	Event	Activity
<p>Not less than D + 65 not more than D + 80 between 9/3/06 and 9/18/06</p>	<div style="border: 2px solid black; padding: 5px; display: inline-block;"> <b>Wednesday, 9/13/06** 5:05 p.m.</b> </div>	<p>Adopt the District Facilities Work Plan and District Budget.</p> <p>65-80 days after Certification of Value.</p>	<p>Hold public hearing to adopt final facilities work plan, final budget and to adopt millage rate. No newspaper advertisement is required.</p> <p>Millage rate cannot exceed the rate tentatively adopted on D + 35 (7/30/06) unless each taxpayer is sent a personal notice of change under the new rates. Such notice is prepared by the property Appraiser at School Board expense and should be mailed no more than 15 days nor less than 10 days prior to any hearing.</p>
	<p>Thursday, 9/14/2006</p>		<p>Submit Budget to Department of Education within 3 business days after adoption (Florida State Board of Education - Administrative Rules 6A-1.0071(1))</p>
<p>D + 101 by 10/9/06</p>	<p>Thursday, 9/14/2006</p>	<p>Within 101 days of Certification of Value.</p>	<p>Notify Property Appraiser, Tax Collector and Department of Revenue of adopted millage rate within 3 days after the adoption of the resolution.</p>

\*Indicates School Board Regular Meeting (TRIM Compliance)

\*\*Indicates School Board Public Hearing



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## NOTICE OF PROPOSED TAX INCREASE

The School District of Palm Beach County, Florida will soon consider a measure to increase its property tax levy.

### **Last year's property tax levy**

A. Initially proposed tax levy.....	\$ <u>1,026,991,469</u>
B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ <u>(644,697)</u>
C. Actual property tax levy.....	\$ <u>1,027,636,166</u>
<b>This year's proposed tax levy.....</b>	<b>\$ <u>1,243,576,915</u></b>

A portion of the tax levy is required under state law in order for the school board to receive \$348,079,504 in state education grants. The required portion has increased by 17.18 percent, and represents approximately *seven tenths* of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 26, 2006 at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed tax increase and the budget will be made at this hearing.

# NOTICE OF TAX FOR SCHOOL CAPITAL OUTLAY

The School District of Palm Beach County, Florida will soon consider a measure to continue to impose a 2.000 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.712 mills for operating expenses and is proposed solely at the discretion of the school board.

**THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately \$306,379,168 to be used for the following projects:

## CONSTRUCTION AND REMODELING

Academies at Existing Schools, Bak MSOA Auditorium, Bak MSOA Mod, Boca Raton HS Mod, Forest Hill HS Mod, H.L. Watkins MS Mod, Hidden Oaks ES (03-V), J. C. Mitchell MS Mod, J. F. Kennedy MS Mod, K-3 CSR Projects, Lantana ES Mod, LC Swain MS (03-KK), Liberty Park ES Add & HVAC, Meadow Park ES Mod, Palm Beach Public ES Mod, Palm Springs ES Mod, Palmetto ES Mod, Park Vista HS (91-EEE), S. D. Spady ES Mod, Seminole Ridge HS (02-NNN), Seminole Ridge HS Buildout, West Boca Raton HS (01-LLL) Buildout, Wm. T. Dwyer HS Academy, Alternative Schools Master Plan, Atlantic HS Mod, Barton ES Mod, Belle Glade Add & Pre-K, Benoist Farms Pre-K, Cholee Lake ES Pre-K, Coral Sunset ES Add & HVAC Replacement, DD Eisenhower ES Mod, Dr Mary McLeod Bethune ES Pre-K, Elbridge Gale ES (02-U), Facility Audits, Facility Master Plans, Glades Central HS Academy, Gove ES Pre-K, Hammock Point ES Add & HVAC Replacement, Indian Pines ES Add, Indian Pines ES Pre-K, Indian Ridge Replacement, John I. Leonard HS Mod, Jupiter ES Buildings Renovation, Jupiter ES Mod, North Grade ES Pre-K, Oak Grove (CEP), Palm Beach Gardens Area ES (03-X), Palm Beach Gardens HS Mod, Palm Springs MS Mod, Panther Run ES Add, Relocatables - Code Compliance, Relocatables - Master Plan, Relocatables & Modularity - Purchase & Replacement, Rolling Green ES Mod, Roosevelt ES Mod, School Auditoriums, South Olive ES Pre-K, South Tech Minor Projects, U.B. Kinsey/Palmview ES Mod, Wellington Area MS (02-JJ), West Boca Raton HS (01-LLL), Berkshire ES Mod, Boca Raton HS Pool, Boca Raton HS Science Building & Academy, Boca Raton HS Stadium, Boca Raton MS Mod, Boynton Beach HS Academy, Carver MS Add, Citrus Cove ES Add & Brick, CSR Projects, CO Taylor/Kirklane ES Mod, Congress MS Mod, Crystal Lakes ES Add/HVAC, FHESC Windows, H L Johnson ES Add, Hagen Road ES Mod, High School Stadiums, Inlet Grove Minor Projects, Jerry Thomas ES Add, Lake Worth MS Add, Limestone Creek ES Add & Brick Replacement, Okechee MS Add, Pahokee Area MS (03-MM), Pahokee HS Stadium, Palm Beach Gardens ES Mod, Palm Beach Lakes HS Add & Academy, Palm Beach Lakes HS Auditorium, Walkway Canopies, Roosevelt MS Add, Royal Palm Beach Area ES (03-W), Royal Palm School Mod & HVAC, Sabal Palm School Add, Sandpiper Shores Add/HVAC, Santaluces HS Academy, School Food Service Build Out, Spanish River HS Biotech Academy, Stadiums - High Schools, Summit/Jog Rd Area ES (03-Y), Suncoast HS Mod, Village Academy MS, Wellington HS Auditorium, Wellington HS Equestrian Academy, West Area Educational Complex, West Boynton Area ES (03-Z), West Tech Ed Ctr Modifications, Westward ES Mod, Allamanda ES Mod, Banyan Creek ES Add, Crestwood MS Add, Forest Park ES Mod, Maintenance Compound (South), Maintenance Compound (West Central), Plumosa ES Mod, Transportation Compound (South), Transportation Compound (West Central), Village Academy HS, Wellington ES Add, West Palm Beach Area ES (06-D), Whispering Pines ES Add, Wm. T. Dwyer HS Add, Jupiter MS Add, Manatee ES Add, Seminole Trails ES Add, Western Boca Raton ES (05-C), Galaxy ES Mod, Jupiter Farms Area MS (03-NN), N Palm Beach ES Mod, Northboro ES Mod, Riviera Beach Area HS (02-MMM), Roosevelt Full Service, West Palm Beach Area MS (04-OO), Western Communities ES (05-B), Boynton/Delray Area MS (02-LL), Gladeview ES Mod, Greater WPB/LW Area HS(03-OOO), and Scripps/Gardens Area School (04-A).

## MAINTENANCE, RENOVATION, AND REPAIR

Fire and Health Safety Modifications  
HVAC Projects  
Maintenance of Plant and Equipment  
Maintenance of Ancillary Facilities  
Masonry Remediation

Minor Projects  
Portable Relocation  
Roofing Inspections and Replacements  
Security Projects  
School and Ancillary Center Projects

## MOTOR VEHICLE PURCHASES

Purchase of Ninety (90) School Buses

Purchase of District Vehicles

## NEW AND REPLACEMENT EQUIPMENT

Classroom and District Computers, Hardware & Software  
Classroom and District Furniture and Equipment  
Custodial Equipment

Instructional Materials as Permitted by Florida Statutes  
Payments for Capital Equipment Leases

## PAYMENTS FOR EDUCATIONAL FACILITIES AND SITES DUE UNDER A LEASE-PURCHASE AGREEMENT

Master Lease-Purchase Payments for Various Facilities and Equipment

## PAYMENTS FOR RENTING AND LEASING EDUCATIONAL FACILITIES AND SITES

Lease of Administrative and Educational Facilities

## PAYMENT OF COSTS OF COMPLIANCE WITH ENVIRONMENTAL STATUTES AND REGULATIONS

Asbestos Abatement/Removal  
Compliance with Wetlands, Well Field Protection,  
and Hazardous Waste Regulation

Compliance with Florida Bldg Code  
Indoor Air Quality Program  
Removal/Disposal of Underground Storage Tanks

## PAYMENT OF COSTS OF LEASING RELOCATABLE EDUCATIONAL FACILITIES

Leasing of Portable Classrooms for Various Facilities

All concerned citizens are invited to a public hearing to be held on July 26, 2006, at 5:05 P.M., at the Winona Webb Jordan Board Chambers of the Fulton-Holland Educational Center, 3300 Forest Hill Boulevard, West Palm Beach, Florida. A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

**BUDGET SUMMARY**  
**THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE SCHOOL DISTRICT OF PALM BEACH COUNTY ARE**  
**7.2 % MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.**  
**FISCAL YEAR 2006 - 2007**

<b>Proposed Millage Levy:</b>	
Local Effort	5.089
Discretionary	0.510
Supplemental Discretionary	0.113
Capital Outlay	2.000
Debt Service	0.160
<b>TOTAL MILLAGE:</b>	<b>7.872</b>

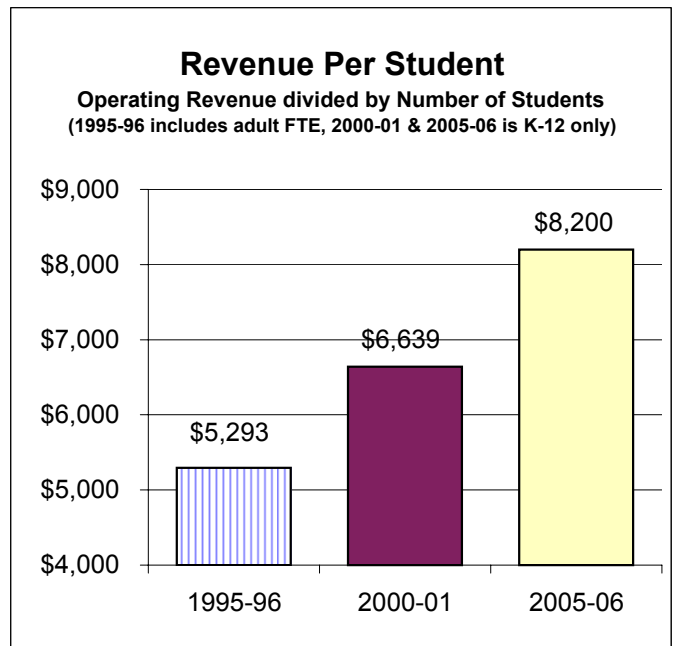
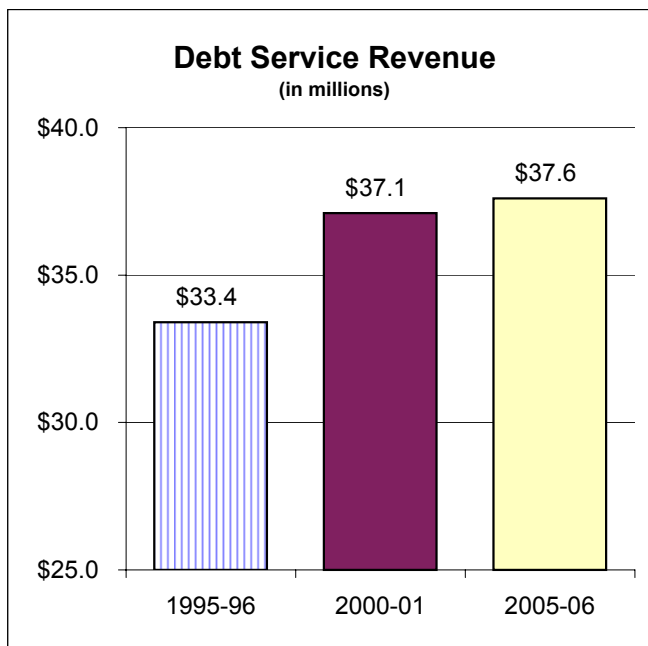
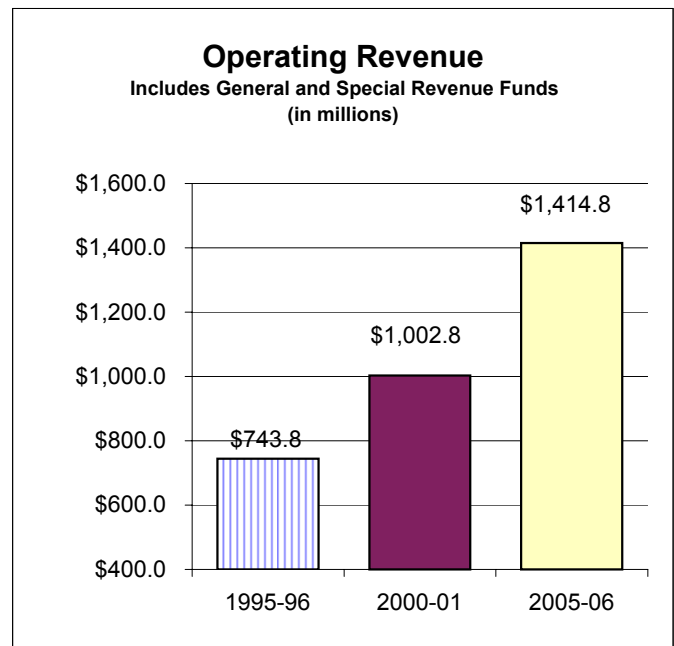
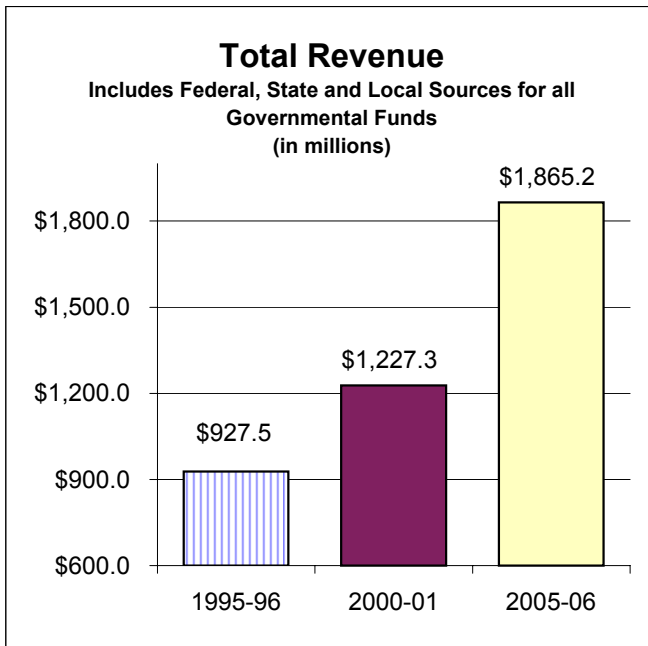
	GENERAL FUND	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTAL ALL FUNDS
<b>ESTIMATED REVENUES</b>						
Federal	\$ 3,067,000	\$ 128,415,465				\$ 131,482,465
State Sources	370,555,740	2,791,037	\$ 5,877,206	\$ 47,520,953		426,744,936
Local Sources	925,413,658	25,867,331	24,510,333	894,071,454	\$ 29,203,838	1,899,066,614
<b>TOTAL SOURCES</b>	\$ 1,299,036,398	\$ 157,073,833	\$ 30,387,539	\$ 941,592,407	\$ 29,203,838	\$ 2,457,294,015
Transfers In	41,000,000		146,831,254			187,831,254
Nonrevenue Sources						
Fund Balances (July 1, 2006)	97,570,144	17,095,562	225,097,124	690,868,063		1,030,630,893
<b>TOTAL REVENUE &amp; BALANCES</b>	<b>\$ 1,437,606,542</b>	<b>\$ 174,169,395</b>	<b>\$ 402,315,917</b>	<b>\$ 1,632,460,470</b>	<b>\$ 29,203,838</b>	<b>\$ 3,675,756,162</b>
<b>EXPENDITURES</b>						
Instruction	\$ 917,175,834	\$ 44,844,637				\$ 962,020,470
Pupil Personnel Services	42,374,221	12,702,674				55,076,895
Instructional Media Services	18,168,704	24,759				18,193,463
Instruction & Curriculum Services	31,863,490	16,553,640				48,417,130
Instructional Staff Training	14,664,810	17,678,518				32,343,328
Instruction Related Technology	5,193,371	344,931				5,538,302
Board of Education	5,359,787					5,359,787
General Administration	7,188,761	2,671,194				9,859,955
School Administration	96,493,883					96,493,883
Facilities Acquisition & Construction	496,155			\$ 1,444,629,216		1,445,125,371
Fiscal Services	4,661,599					4,661,599
Food Service		59,529,694				59,529,694
Central Services	14,034,162	196,510			\$ 29,203,838	43,434,510
Pupil Transportation Services	42,187,022	3,279,872				45,466,894
Operation of Plant	133,131,266	13,000				133,144,266
Maintenance of Plant	39,547,420	1,100				39,548,520
Administrative Technology Services	5,640,842					5,640,842
Community Services	18,362,929					18,362,929
Debt Service	1,662,287		\$ 181,226,398			182,888,685
<b>TOTAL EXPENDITURES</b>	<b>\$ 1,398,206,542</b>	<b>\$ 157,840,528</b>	<b>\$ 181,226,398</b>	<b>\$ 1,444,629,216</b>	<b>\$ 29,203,838</b>	<b>\$ 3,211,106,522</b>
Transfers Out						
Fund Balances (June 30, 2007)	39,400,000	16,328,867	221,089,519	187,831,254		187,831,254
<b>TOTAL EXPENDITURES,</b>						
<b>TRANSFERS &amp; BALANCES</b>	<b>\$ 1,437,606,542</b>	<b>\$ 174,169,395</b>	<b>\$ 402,315,917</b>	<b>\$ 1,632,460,470</b>	<b>\$ 29,203,838</b>	<b>\$ 3,675,756,162</b>

THE TENTATIVE, ADOPTED, AND/OR FINAL BUDGETS ARE ON FILE IN THE OFFICE OF THE ABOVE MENTIONED TAXING AUTHORITY AS A PUBLIC RECORD.

# THE SCHOOL DISTRICT OF PALM BEACH COUNTY

## HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

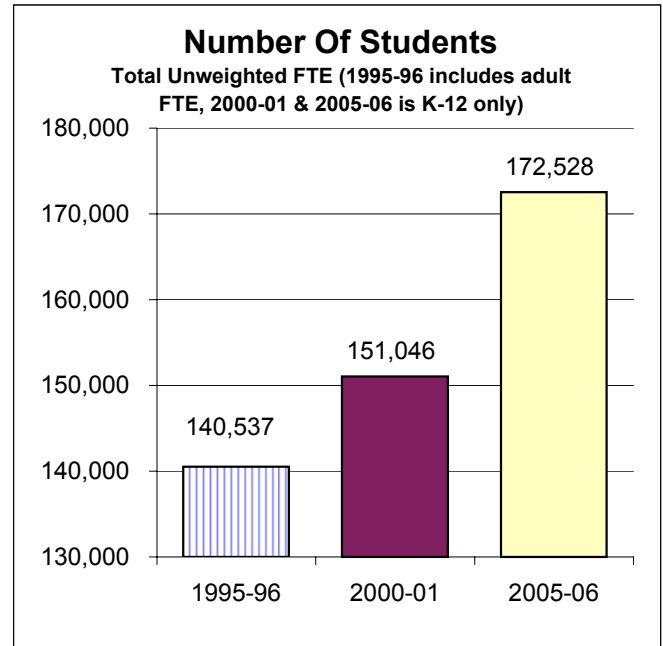
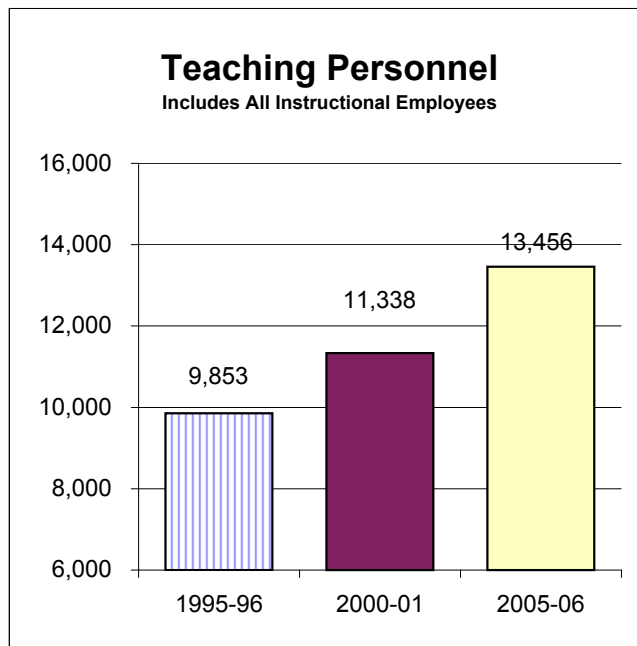
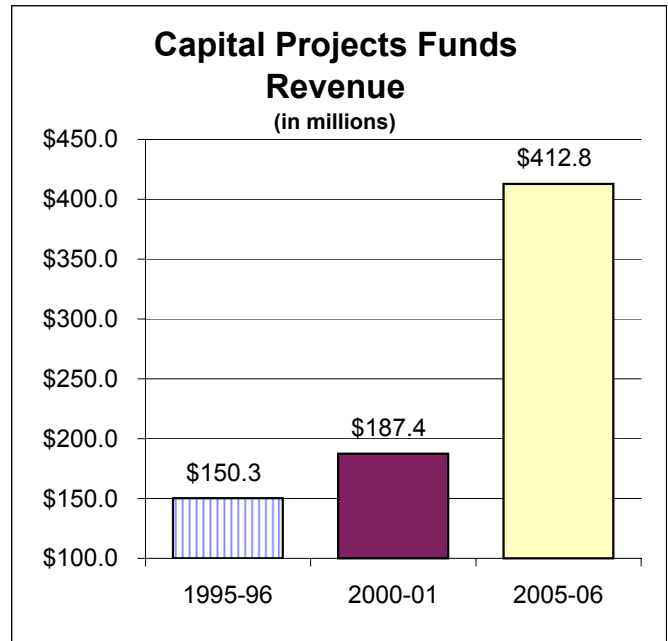
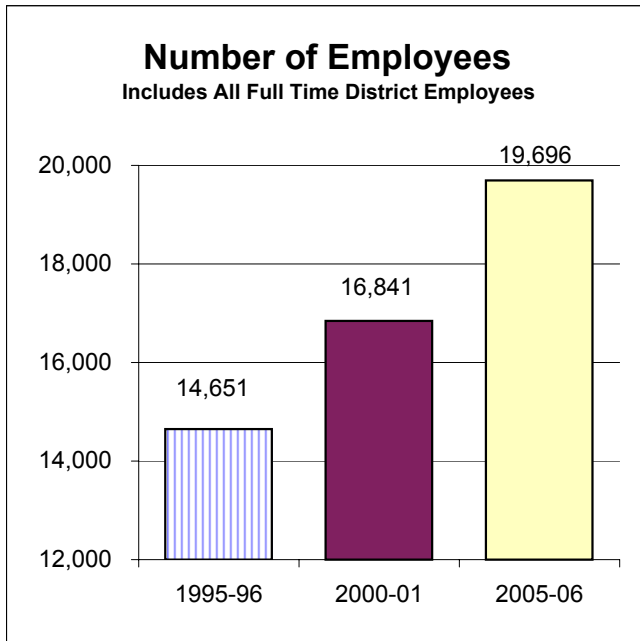
(Ten Year Summary 1995-96, 2000-01, 2005-06)



# THE SCHOOL DISTRICT OF PALM BEACH COUNTY

## HISTORICAL SUMMARY OF FINANCIAL AND DEMOGRAPHIC DATA

(Ten Year Summary 1995-96, 2000-01, 2005-06)





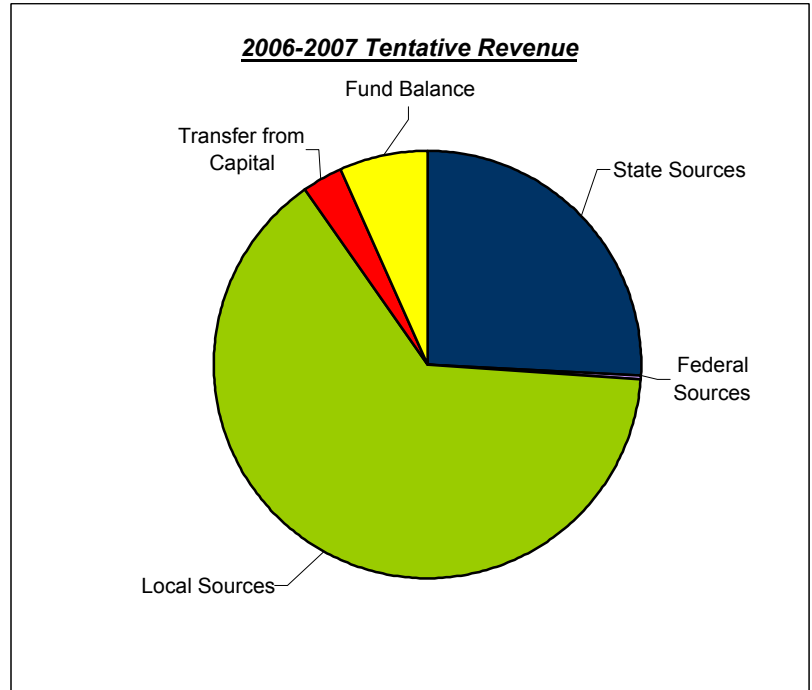
# GENERAL FUND BUDGET

## TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

The General Fund Operating Budget accounts for the day-to-day operation of school centers, area offices and central offices. Included are costs for employee salaries, fringe benefits, textbooks, supplies, equipment, utilities, and other expenses for the direct operation of schools and departments for the fiscal year.

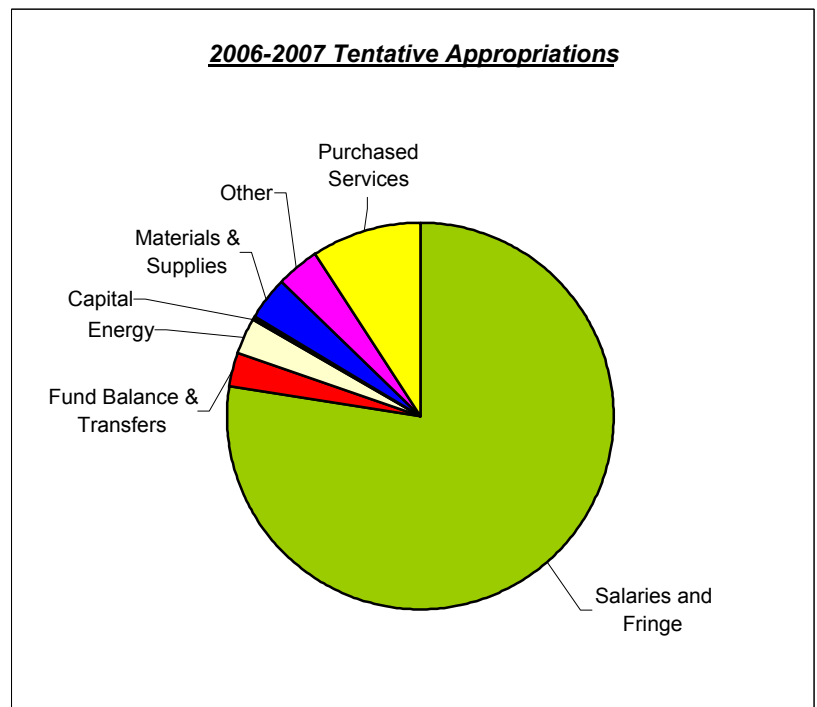
### REVENUE

	Tentative Budget	% of Total
① Federal Sources	\$3.1	0.21%
② State Sources	370.6	25.78%
③ Local Sources	925.4	64.37%
④ Transfer from Capital	41.0	2.85%
⑤ Fund Balance	97.6	6.79%
<b>TOTAL REVENUE</b>	<b>\$1,437.6</b>	<b>100.00%</b>



### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries and Fringe	\$1,114.3	77.51%
② Purchased Services	133.3	9.28%
③ Energy Services	45.2	3.14%
④ Materials & Supplies	54.1	3.76%
⑤ Capital	2.5	0.18%
⑥ Other Expenses	48.8	3.39%
Sub-Total	\$1,398.2	
⑦ Fund Balance & Transfers	39.4	2.74%
<b>TOTAL BUDGET</b>	<b>\$1,437.6</b>	<b>100.00%</b>



**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Florida Education Finance Program (FEFP) Detail**

	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007		
	2002-2003	2003-04	2004-05	2005-06	2006-07	FY 2007	
	Final	Final	Final	Fourth	Second	vs. FY 2006	
	Calculation	Calculation	Calculation	Calculation	Calculation	Incr./ (Decr.)	
1	K-12 Unweighted FTE's	162,549.88	168,010.57	172,257.68	172,527.62	173,442.50	914.88
2	K-12 Weighted FTE's (Funded)	179,560.75	186,010.11	191,491.29	191,666.11	191,672.01	5.90
3	State Base Student Alloc (BSA)	\$3,537.11	\$3,630.03	\$3,670.26	\$3,742.42	\$3,981.61	\$239.19
4	District Cost Differential (DCD)	1.0564	1.0599	1.0468	1.0372	1.0307	(0.0065)
5	<b>Palm Beach County Schools BSA</b>	<b>\$3,736.60</b>	<b>\$3,847.47</b>	<b>\$3,842.03</b>	<b>\$3,881.64</b>	<b>\$4,103.85</b>	<b>\$222.21</b>
6	WTD FTE x BSA x DCD	\$670,947,238	\$715,668,095	\$735,714,930	\$743,978,460	\$786,592,302	\$42,613,842
7	DCD Transition Supplement			200,442	379,284	442,738	63,454
8	ESE BLOCK GRANT	62,236,138	64,124,481	66,251,596	69,628,452	75,161,165	5,532,713
9	Lottery - Discretionary	12,870,275	8,791,936	10,202,717	8,880,754	8,446,922	(433,832)
10	Lottery - School Recog. \$	7,392,176	9,687,604	8,820,466	10,495,215	10,735,191	239,976
11	SAI	33,592,078	33,592,078	33,592,078	35,204,654	37,510,028	2,305,374
12	<b>Reading Instruction</b>	0	1,647,813	1,660,523	5,915,256	7,313,296	1,398,040
13	Safe Schools	5,484,051	5,707,880	5,713,761	5,563,217	5,410,810	(152,407)
14	Special Teacher Reward Alloc. (STAR)	0	0	0	0	9,910,602	9,910,602
15	Prior Year Adjustment	(737,320)	(72,468)	(784,505)	73,373	0	(73,373)
16	Prorated Holdback	0	(1,461,006)	0	0	0	0
17	<b>Opportunity Scholarships</b>	<b>(657,316)</b>	<b>(597,775)</b>	<b>(488,191)</b>	<b>(359,370)</b>	<b>0</b>	<b>359,370</b>
18	<b>McKay ESE Scholarships</b>	<b>(2,675,664)</b>	<b>(4,315,283)</b>	<b>(5,239,095)</b>	<b>(5,500,616)</b>	<b>(5,500,000)</b>	<b>616</b>
19	<b>Gross State and Local FEFP</b>	<b>\$788,451,656</b>	<b>\$832,773,355</b>	<b>\$855,644,722</b>	<b>\$874,258,679</b>	<b>\$936,023,054</b>	<b>\$61,764,375</b>
20	Less: Required Local Effort Taxes	(487,512,115)	(528,835,564)	(588,820,772)	(647,616,729)	(779,581,792)	(131,965,063)
21	<b>TOTAL STATE FEFP</b>	<b>\$300,939,541</b>	<b>\$303,937,791</b>	<b>\$266,823,950</b>	<b>\$226,641,950</b>	<b>\$156,441,262</b>	<b>(\$70,200,688)</b>
<b>Millage</b>							
22	Palm Beach County Tax Roll	\$88,188,803,471	\$98,490,625,441	\$111,356,690,401	\$130,344,516,337	\$161,252,193,452	\$30,907,677,115
23	Required Local Effort (RLE)	487,512,115	528,835,564	588,820,772	647,616,729	779,581,792	131,965,063
24	Discretionary Funds (Basic)	42,727,475	47,718,708	53,952,316	63,151,918	78,126,688	14,974,770
25	Discretionary Funds (Supp)	8,210,378	8,327,382	8,674,686	17,831,130	17,310,423	(520,707)
26	<b>Sub-total Local Funds</b>	<b>\$538,449,968</b>	<b>\$584,881,654</b>	<b>\$651,447,774</b>	<b>\$728,599,777</b>	<b>\$875,018,903</b>	<b>\$146,419,126</b>
27	<b>GRAND TOTAL</b>	<b>\$839,389,509</b>	<b>\$888,819,445</b>	<b>\$918,271,724</b>	<b>\$955,241,727</b>	<b>\$1,031,460,165</b>	<b>\$76,218,438</b>
28	Education Technology	\$4,063,558	\$3,264,561	\$3,294,015	\$3,245,216	\$0	(\$3,245,216)
29	Instructional Materials	15,373,296	15,119,552	15,772,729	15,432,742	16,472,576	1,039,834
30	Recruitment & Retention	0	0	0	0	0	0
31	Student Transportation	28,575,612	29,216,593	30,017,823	27,127,931	28,044,916	916,985
32	Teacher Lead Program	1,027,355	1,061,174	1,094,004	1,195,664	2,909,316	1,713,652
33	Teacher Training	2,343,826	2,366,138	2,388,378	1,176,575	0	(1,176,575)
34	<b>Class Size Reduction</b>	<b>0</b>	<b>32,791,434</b>	<b>67,962,364</b>	<b>103,666,981</b>	<b>144,211,434</b>	<b>40,544,453</b>
35	<b>Categorical Allocations</b>	<b>\$51,383,647</b>	<b>\$83,819,452</b>	<b>\$120,529,313</b>	<b>\$151,845,109</b>	<b>\$191,638,242</b>	<b>\$39,793,133</b>
36	<b>Total FEFP &amp; Major Categoricals</b>	<b>\$890,773,156</b>	<b>\$972,638,897</b>	<b>\$1,038,801,037</b>	<b>\$1,107,086,836</b>	<b>\$1,223,098,407</b>	<b>\$116,011,571</b>
<b>Millage Rates</b>							
37	RLE Mills	5.8190	5.6520	5.5660	5.2300	5.0890	(0.4770)
38	DM Mills-Base	0.5100	0.5100	0.5100	0.5100	0.5100	0.0000
39	DM Mills-Supplemental	0.0980	0.0890	0.0820	0.1440	0.1130	0.0310
40	<b>Total</b>	<b>6.4270</b>	<b>6.2510</b>	<b>6.1580</b>	<b>5.8840</b>	<b>5.7120</b>	<b>(0.4460)</b>
				Total Funding Per Unweighted FTE	\$6,416.87	\$7,051.90	
				Increase per Unweighted FTE		\$635.03	
				% Increase per Unweighted FTE		9.90%	
				Increase per Unweighted FTE Tied to CSR		\$233.76	
				Increase per Unweighted FTE Tied to FRS Increase		\$98.42	
				Increase per Unweighted FTE Tied to STAR, Teacher Lead, & Reading		\$88.87	
				<b>Increase per Unwtd FTE from Prior Year</b>		<b>\$213.98</b>	
				<b>% Incr. per Unwtd FTE for Rising Costs</b>		<b>3.33%</b>	

# Analysis of General Fund Revenue

Federal Revenue Func. Description	June 30, 2003		June 30, 2004		June 30, 2005		Second Calc.		Current		Projected Final Conf. Projected FY 2007	Increase/ (Decrease) FY 06 to FY 07
	Year-End FY 2003	Year-End FY 2004	Year-End FY 2004	Year-End FY 2005	Adopted FY 2006	Current FY 2006	Fourth Calc. Current FY 2006					
3121 Impact Fees	12,000	16,353	19,745	17,000	17,000	17,000	17,000	17,000	17,000	17,000	0	
3191 ROTC	530,000	609,468	692,022	624,000	624,000	624,000	624,000	624,000	624,000	650,000	26,000	
3202 Medicaid Reimbursement	4,245,741	3,398,610	3,285,277	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	3,300,000	2,400,000	(900,000)	
3299 Hurricane Recovery Act	0	0	0	0	0	275,172	0	275,172	275,172	0	(275,172)	
Sub-total	4,787,741	4,024,431	3,997,044	3,997,044	3,941,000	4,216,172	4,216,172	4,216,172	4,216,172	3,067,000	(1,149,172)	
<b>State Revenue</b>												
3310 FFP-FTE Generated	182,866,438	186,485,209	145,972,224	145,972,224	121,541,993	96,435,104	96,435,104	96,435,104	96,435,104	7,010,510	(89,424,594)	
3310 ESE Block Grant	62,236,138	64,124,481	66,251,596	66,251,596	69,628,452	69,628,452	69,628,452	69,628,452	69,628,452	75,161,165	5,532,713	
3310 Supplemental Academic Instr.	33,592,078	33,592,078	33,592,078	33,592,078	35,204,654	35,204,654	35,204,654	35,204,654	35,204,654	37,510,028	2,305,374	
3310 ESE McKay Scholarships	(2,673,916)	(4,315,283)	(5,239,095)	(5,239,095)	(6,000,000)	(5,500,616)	(5,500,616)	(5,500,616)	(5,500,616)	(5,500,000)	616	
3310 Opportunity Scholarships	(680,229)	(597,775)	(488,191)	(488,191)	(500,000)	(359,370)	(359,370)	(359,370)	(359,370)	0	359,370	
3310 Safe Schools	5,484,859	5,708,745	5,714,153	5,714,153	5,596,569	5,563,217	5,563,217	5,563,217	5,563,217	5,410,810	(152,407)	
3310 Reading Allocation	0	1,647,813	1,660,523	1,660,523	6,014,261	5,915,256	5,915,256	5,915,256	5,915,256	7,313,296	1,398,040	
3310 Special Tchr Reward Alloc. (STAR)	0	0	0	0	0	0	0	0	0	9,910,602	9,910,602	
3323 CO & DS	98,280	101,715	104,177	104,177	105,564	105,564	105,564	105,564	105,564	104,178	(1,386)	
3343 State License Tax (Mobile Homes)	338,848	337,915	337,075	337,075	340,000	340,000	340,000	340,000	340,000	340,000	0	
3344 Discretionary Lottery	12,858,790	8,799,714	10,210,495	10,210,495	8,550,529	8,880,754	8,880,754	8,880,754	8,880,754	8,446,922	(433,832)	
3361 School Recognition Funds (Fund 101)	7,392,176	9,687,604	8,820,466	8,820,466	10,495,215	10,495,215	10,495,215	10,495,215	10,495,215	10,735,191	239,976	
3371 Voluntary Pre-K Program	0	0	0	0	0	494,842	494,842	494,842	494,842	753,255	258,413	
3397 Charter School Capital Outlay	1,824,636	2,188,724	2,109,930	2,109,930	0	2,077,453	2,077,453	2,077,453	2,077,453	0	(2,077,453)	
3399 DCD Transition Supplement	0	0	200,442	200,442	379,284	379,284	379,284	379,284	379,284	442,738	63,454	
3399 Other State Sources	1,517,253	583,120	3,738,939	3,738,939	2,776,509	642,999	642,999	642,999	642,999	0	(642,999)	
Sub-total	304,855,351	308,344,060	272,984,812	272,984,812	254,133,030	230,302,808	230,302,808	230,302,808	230,302,808	157,638,695	(72,664,113)	
<b>Adult Education</b>												
3315 Workforce Development	14,677,379	14,576,961	15,055,957	15,055,957	15,713,332	15,713,332	15,713,332	15,713,332	15,713,332	16,110,197	396,865	
3318 Adults With Disabilities (Fund 101)	1,507,100	1,507,046	1,507,046	1,507,046	1,508,606	1,508,606	1,508,606	1,508,606	1,508,606	1,508,606	0	
Sub-total	16,184,479	16,084,007	16,563,003	16,563,003	17,221,938	17,221,938	17,221,938	17,221,938	17,221,938	17,618,803	396,865	
<b>State Categoricals</b>												
3334 Teacher Lead Program	1,027,355	1,061,174	1,094,004	1,094,004	1,195,664	1,195,664	1,195,664	1,195,664	1,195,664	2,909,316	1,713,652	
3336 Instructional Materials	15,306,479	15,119,552	15,763,526	15,763,526	17,033,247	15,432,742	15,432,742	15,432,742	15,432,742	16,472,576	1,039,834	
3354 Transportation	29,013,854	29,778,761	27,930,560	27,930,560	28,742,242	27,127,931	27,127,931	27,127,931	27,127,931	28,044,916	916,985	
3362 Recruitment & Retention (Disc.)	0	0	0	0	0	0	0	0	0	0	0	
3363 Excellent Teacher Program	1,665,859	2,158,548	2,797,569	2,797,569	3,660,000	3,660,000	3,660,000	3,660,000	3,660,000	3,660,000	0	
3372 Pre-K Interv. (Moved to Spc Rev. in '03)	0	0	0	0	0	0	0	0	0	0	0	
3375 Technology	4,045,794	3,264,561	3,277,972	3,277,972	3,334,415	3,245,216	3,245,216	3,245,216	3,245,216	0	(3,245,216)	
3376 Teacher Training Allocation	2,346,546	2,366,138	2,376,787	2,376,787	1,202,191	1,176,575	1,176,575	1,176,575	1,176,575	0	(1,176,575)	
3385 Class Size Reduction - Amend. 9	0	32,155,200	67,962,364	67,962,364	106,667,754	103,666,981	103,666,981	103,666,981	103,666,981	144,211,434	40,544,453	
Sub-total	53,405,887	85,903,934	121,202,782	121,202,782	161,835,513	155,505,109	155,505,109	155,505,109	155,505,109	195,298,242	39,793,133	

**Analysis of General Fund Revenue Continued:**

Local Revenue	June 30, 2003		June 30, 2004		June 30, 2005		Second Calc.		Current		Projected Final Conf. Projected FY 2007	Increase/ (Decrease) FY 06 to FY 07
	Year-End FY 2003	Year-End FY 2004	Year-End FY 2005	Adopted FY 2006	Current FY 2006	Fourth Calc. Current FY 2006						
3410 Taxes, RLE	494,584,446	538,734,538	599,620,614	647,210,440	647,616,729	779,581,792	131,965,063					
3410 Taxes, Discretionary	42,727,475	47,718,708	53,952,316	63,112,299	63,151,918	78,126,688	14,974,770					
3410 Taxes, Supplementary	8,210,378	8,327,382	8,674,686	17,819,943	17,831,130	17,310,423	(520,707)					
3425 Rent	464,117	486,101	517,191	350,000	350,000	350,000	0					
3431 Interest Income	4,087,562	2,919,598	7,156,975	9,022,262	10,316,073	11,662,287	1,346,214					
3481 Charges for Services	456,372	0	0	0	0	0	0					
3490 Miscellaneous Local Sources	8,559,240	13,035,800	13,379,603	13,327,729	18,863,394	16,582,468	(2,280,926)					
3494 Federal Indirect Costs	2,534,877	2,213,600	2,359,838	2,400,000	2,400,000	2,400,000	0					
3499 Food Service Indirect Costs	1,098,018	855,125	963,377	1,000,000	1,000,000	1,000,000	0					
3630 Transfer From Capital	32,850,000	33,000,000	40,155,459	39,000,000	44,936,190	41,000,000	(3,936,190)					
3066 <i>Estimated Beginning Fund Balance</i>	65,538,778	82,232,521	89,124,462	93,635,190	93,635,190	97,570,144	3,934,954					
Sub-total	661,111,263	729,523,373	815,904,521	886,877,863	900,100,624	1,045,583,802	145,483,178					
<b>Non-recurring Revenue Sources</b>												
3066 Beg. F/B Residual Equity	16,909,865	0	0	0	0	0	0					
3066 COPs Upfront Pmt. to G/F 2002.	6,153,565	0	0	0	0	0	0					
3066 COPs Upfront Pmt. to G/F 2003	3,010,000	0	0	0	0	0	0					
3720 SWAPTIONS	0	0	0	9,811,484	9,811,484	0	(9,811,484)					
3740 Insurance Loss Recoveries	828,632	3,901,394	4,510,903	0	2,825,940	0	(2,825,940)					
3742 FEMA Recovery	0	0	7,751,018	0	5,163,000	0	(5,163,000)					
Sub-total	26,902,062	3,901,394	12,261,921	9,811,484	17,800,424	0	(17,800,424)					
<b>Fee Revenue</b>												
3461 Adult General Ed. Fees	0	0	0	0	0	0	0					
3463 Continuing Workforce Ed. Fees	469,065	394,912	0	0	0	0	0					
3469 Other Student Fees	1,191,408	1,214,055	1,383,131	1,400,000	1,400,000	1,400,000	0					
3473 School Age Child Care Fees	15,610,593	16,963,633	17,104,738	17,000,000	18,677,563	17,000,000	(1,677,563)					
Sub-total	17,271,066	18,572,600	18,487,869	18,400,000	20,077,563	18,400,000	(1,677,563)					
<b>TOTAL GENERAL FUND REVENUE</b>	<b>1,084,517,849</b>	<b>1,166,353,799</b>	<b>1,261,401,952</b>	<b>1,352,220,828</b>	<b>1,345,224,638</b>	<b>1,437,606,542</b>	<b>92,381,904</b>					



Analysis of General Fund Department Budgets

Department	FY 2003		FY 2004		FY 2005		Adopted FY 2006		Est. Year-end FY 2006		Projected FY 2007		Current to Projected		
	Loca.	Expend.	Pos.	Expend.	Pos.	Expend.	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.	Incr/(Decr)	
<b>GOVERNANCE:</b>															
School Board Office	9000	644,366	11.00	680,844	11.00	688,360	11.00	769,518	11.00	766,246	11.00	786,851	11.00	20,805	0.00
District Auditor	9104	712,028	6.00	605,637	7.00	720,915	10.00	836,200	10.00	870,264	11.00	932,077	11.00	61,813	0.00
Legal Services	9720	2,487,963	22.00	2,160,065	22.00	2,122,181	22.00	2,654,264	22.00	2,581,490	22.00	2,832,959	22.00	271,469	0.00
<b>Sub-total Board</b>		3,844,357	39.00	3,446,547	40.00	3,531,456	43.00	4,259,982	43.00	4,198,000	44.00	4,551,887	44.00	353,887	0.00
Superintendent	9001	360,706	3.00	401,226	3.00	445,953	3.00	465,166	3.00	486,290	3.00	603,470	3.00	117,180	0.00
PBC Education Foundation	9071	168,669	3.00	201,194	3.00	223,162	3.00	223,550	3.00	224,871	3.00	227,870	3.00	2,999	0.00
General Counsel to Supt. (Eliminated in '03)															
<b>Sub-total Governance</b>		4,373,733	45.00	4,048,967	46.00	4,200,571.08	49.00	4,948,698	49.00	4,909,161	50.00	5,383,227	50.00	474,066	0.00
<b>ADMINISTRATION:</b>															
Chief of Administration	9052	195,192	2.00	249,832	2.00	280,035	2.00	288,457	2.00	115,598	0.00	0	0.00	(115,598)	0.00
<b>OPERATIONS:</b>															
Chief Operating Officer	9013	392,891	4.00	298,327	2.00	256,496	2.00	379,349	2.00	285,655	2.00	319,666	2.00	34,011	0.00
Diversity in Business Practices	9008	244,562	3.00	408,701	4.00	330,441	4.00	324,959	4.00	359,122	5.00	375,936	5.00	16,814	0.00
Labor Relations	9019	311,881	4.00	197,892	2.00	214,719	2.00	195,232	2.00	307,832	4.00	459,230	4.00	151,398	0.00
Community Liaison	9017					116,934	1.00	156,245	1.00	155,196	1.00	159,730	1.00	4,534	0.00
Govt. Relations & Business Partnerships	9022	527,379	9.00	541,695	7.00	512,705	7.00	332,235	1.00	330,192	1.00	285,451	0.00	(44,741)	(1.00)
School Police (excludes Capital Maint. Transfer)	9004	6,648,725	110.50	7,520,765	114.50	8,312,863	118.00	8,145,487	117.00	9,212,049	131.00	9,865,307	131.00	653,258	0.00
Maintenance Non-Cap. Transfer (Gmds & Cust.)	945X	9,138,684	78.50	8,884,065	80.50	9,645,446	84.50	10,161,513	86.00	10,799,342	86.00	10,249,500	86.00	(549,842)	0.00
Environmental Control (formerly part of M.P.O.)	9095							264,427	4.00	291,927	4.00	307,191	4.00	15,264	0.00
Transportation (excludes Capital Maint. Transfer)	9320	31,714,998	997.00	34,852,221	1,046.00	39,258,497	1,086.00	39,077,032	1,086.00	42,205,616	1,086.00	41,773,953	1,086.00	(431,663)	0.00
<b>Financial Management:</b>															
Chief Financial Officer	9028	347,495	5.00	123,934	2.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
Accounting	9100	2,818,430	58.00	2,987,219	60.00	2,920,084	55.00	3,126,888	55.00	3,105,834	54.00	3,218,945	54.00	113,111	0.00
Budget	9090	707,749	12.00	797,874	13.00	671,218	10.00	795,260	10.00	781,975	10.00	842,122	10.00	60,147	0.00
Emply. Benefits & Risk Mngt	9007	1,248,682	21.00	1,243,681	22.00	1,926,094	20.00	1,376,390	21.00	1,387,730	21.00	1,488,926	21.00	81,196	0.00
Purchasing	9220	2,749,883	57.00	2,753,088	57.00	2,574,028	56.00	2,486,585	56.00	2,523,179	56.00	2,540,734	56.00	17,555	0.00
Treasury	9236	473,223	4.00	509,981	4.00	487,818	3.00	565,725	3.00	559,825	3.00	561,215	3.00	1,390	0.00
<b>Sub-Total Financial Mngt.</b>		8,345,462	157.00	8,415,777	158.00	8,579,241	144.00	8,350,848	145.00	8,368,543	144.00	8,631,942	144.00	273,399	0.00
<b>Informational Technology: (Excludes Capital Maint. Transfer)</b>															
Information Technology	9230	535,166	3.00	502,542	3.00	476,513	4.00	565,066	6.00	459,590	4.00	478,183	4.00	18,593	0.00
Centralized Info. Processing	9229	3,024,017	47.00	2,971,616	43.00	3,401,673	54.00	2,646,534	36.00	1,868,756	24.00	1,973,112	24.00	114,356	0.00
Network Services	9049	425,658	0.00	372,755	0.00	308,310	0.00	430,233	0.00	1,657,958	22.00	1,445,923	22.00	(212,035)	0.00
Print Shop	9081	301,699	11.00	156,312	5.00	221,120	5.00	55,894	5.00	55,894	5.00	68,643	5.00	12,749	0.00
Customer Support	9231					0	1.00	1,214,621	17.00	676,243	8.00	996,025	8.00	319,782	0.00
Security	9232	425,658		372,755		35,864	1.00	258,264	3.00	327,248	4.00	345,661	4.00	18,413	0.00
<b>Sub-Total Info. Technology</b>		4,712,199	61.00	4,375,979	51.00	4,443,480	65.00	5,170,612	67.00	5,035,689	67.00	5,307,547	67.00	271,858	0.00
<b>Sub-total Chief Operating Officer</b>		62,036,780	1,424.00	65,495,421	1,465.00	71,670,821	1,513.50	72,557,939	1,515.00	77,341,163	1,531.00	77,735,453	1,530.00	394,290	(1.00)

Analysis of General Fund Department Budgets Continued:

ACADEMICS: Department	Loca.	FY 2003		FY 2004		FY 2005		Adopted FY 2006		Est. Year-end FY 2006		Projected FY 2007		Current to Projected Increase/(Decrease)	
		Expend.	Pos.	Expend.	Pos.	Expend.	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.
Chief Academic Officer	9016	258,294	2.00	304,907	3.00	260,303	2.00	313,564	2.00	435,337	2.00	445,339	2.00	10,002	0.00
Compliance/Special Projects	9058	354,773	5.50	289,647	4.00	630,425	8.00	690,280	8.00	684,174	7.00	724,989	7.00	40,815	0.00
Educational Technology	9228	1,102,471	20.00	1,151,798	23.00	692,887	9.00	847,478	6.00	903,631	6.00	929,862	6.00	26,231	0.00
Public Affairs	9080	583,359	6.00	567,111	6.00	628,835	9.00	944,506	15.00	894,979	15.00	978,349	16.00	83,370	1.00
<i>Safety &amp; Learning Environment:</i>															
Safety & Learning Environment	9010	1,278,297	15.00	1,659,208	15.00	1,678,490	17.50	2,272,059	28.50	2,866,767	32.50	1,526,130	19.50	(1,340,637)	(13.00)
Student Services	9038	1,561,099	11.00	2,188,892	17.00							816,614	13.00	816,614	13.00
Student Intervention Services	9018											4,005,326	17.00	712,712	0.00
Supplemental Education Service	9011					2,756,320	17.00	3,208,410	17.00	3,292,614	17.00	4,005,326	17.00	712,712	0.00
After School Programming	9012					694,591	8.00	725,969	8.00	987,344	7.00	692,424	8.00	(304,920)	1.00
Sub-Total Safety & Learning Env.		2,839,396	26.00	3,848,100	32.00	5,129,402	42.50	6,206,438	53.50	7,126,725	56.50	7,010,494	57.50	(116,231)	1.00
<i>Performance Accountability:</i>															
Performance Accountability	9045	1,618,003	19.00	1,835,544	21.50	2,382,158	21.50	2,461,236	24.50	729,711	3.00	278,660	3.00	(451,051)	0.00
Assessment	9053									823,243	11.50	1,265,041	11.50	441,798	0.00
Research & Evaluation	9054									825,432	10.00	965,672	10.00	140,240	0.00
Sub-Total Performance Acct.		1,618,003	19.00	1,835,544	21.50	2,382,158	21.50	2,461,236	24.50	2,378,366	24.50	2,509,373	24.50	130,987	0.00
<i>Quality Assurance/Choice:</i>															
(Deleted in FY04) Asst. Supt. Special Programs	9015	216,337	2.00	34,942								433,316	4.00	21,602	0.00
Formerly Ed. Equity Asst. Supt. Quality Assurance	9072	548,549	7.00	621,838	7.00	488,426	4.00	415,914	4.00	411,714	4.00			0	0.00
Instructional Enhancement	9073			166,067	2.00	89,480	0.00	0	0.00					0	0.00
AAA Compliance	9086			597,009	8.00									0	0.00
Exceptional Student Education	Various	14,950,831	199.50	14,577,234	183.00	14,932,965	174.50	15,208,862	170.50	15,437,229	166.00	16,382,899	163.00	945,670	(3.00)
Charter Schools	9333	542,835	7.00	432,737	8.00	435,341	7.00	546,215	6.00	522,581	6.00	505,913	6.00	(16,668)	0.00
Alternative Education	9304	2,417,921	35.00	2,456,791	34.50	2,802,763	37.50	2,875,239	37.50	2,882,748	37.50	3,005,071	37.50	122,323	0.00
Sub-Total Quality Assurance		18,676,473	250.50	18,886,618	242.50	18,748,975	223.00	19,046,230	218.00	19,254,272	213.50	20,327,199	210.50	1,072,927	(3.00)
<i>Curriculum &amp; Learning Support:</i>															
Asst. Supt. Curr. & Learning Supp.	9084	1,205,222	19.00	1,823,411	20.00	3,556,161	47.00	1,556,667	23.00	846,806	11.00	882,656	11.00	35,850	0.00
Early Childhood Education/Pre-K	9033	53,881	0.50		0.00			147,932	2.00	231,519	3.00	270,441	3.00	38,922	0.00
Elementary Education	9029	1,377,883	9.00	1,235,251	9.00	1,174,088	9.50	1,424,238	11.00	2,981,101	23.00	2,113,181	23.00	(867,920)	0.00
Secondary & Adult Education	9039	1,954,074	21.50	2,581,815	21.50	3,350,254	22.50	4,860,459	34.50	5,652,464	38.50	5,029,777	38.50	(622,687)	0.00
Multicultural Education	9083	5,152,532	97.00	5,335,291	97.00	5,504,530	90.00	5,733,598	90.00	5,571,285	88.00	6,605,306	88.00	1,034,021	0.00
K-12 Literacy	9088									66,436	1.00	175,499	2.00	109,063	1.00
Choice Prog. & School Choice	9044	595,279	9.00	642,027	9.00	683,392	12.00	1,205,203	17.00	1,187,852	17.00	1,216,709	17.00	28,857	0.00
Instructional Support	9041	3,118,179	39.00	3,279,557	38.00									0	0.00
Sub-Total Curr. & Learn. Support		13,457,050	195.00	14,897,352	194.50	14,268,426	181.00	14,928,097	177.50	16,537,463	181.50	16,293,569	182.50	(243,894)	1.00
<i>Area Superintendents:</i>															
South Area Superintendent	9201	1,012,548	12.00	679,102	8.00	751,307	9.00	797,862	9.00	889,018	9.00	862,027	9.00	(26,991)	0.00
Central Area Superintendent	9202	821,684	10.00	758,137	8.00	749,295	10.00	825,955	10.00	833,884	10.00	871,283	10.00	37,399	0.00
Area 3 Superintendent -Closed in '04		809,904	10.00											0	0.00
West Area Superintendent	9203	931,694	11.00	710,365	8.00	747,356	9.00	830,360	9.00	833,788	9.00	885,577	9.00	51,789	0.00
North Area Superintendent	9204	942,832	10.00	706,016	8.00	822,480	9.00	825,999	9.00	804,867	9.00	851,697	9.00	46,830	0.00
Sub-Total Area Superintendents		4,518,661	53.00	2,853,620	32.00	3,070,438	37.00	3,280,176	37.00	3,361,557	37.00	3,470,584	37.00	109,027	0.00

Analysis of General Fund Department Budgets Continued:

Area Superintendents: Human Resources:	Loca.	FY 2003		FY 2004		FY 2005		FY 2006		Est. Year-end FY 2006		Projected FY 2007		Current to Projected Increase/(Decrease)	
		Expend.	Pos.	Expend.	Pos.	Expend.	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.	Budget	Pos.
Chief Officer Human Resources	9003	0		625,993	7.00	796,029	6.00	832,206	6.00	647,564	1.00	672,512	3.00	24,948	2.00
Discontinued in 2007 Reorg.	9002	406,202	4.00	752,862	9.00	519,645	8.00	574,430	8.00	629,789	8.00	54,217	1.00	(575,572)	(7.00)
Discontinued in 2007 Reorg.	9009	0		183,613	2.00	257,231	2.00	272,309	2.00	277,309	2.00	163,506	1.00	(113,803)	(1.00)
Employee Relations	9263	1,167,104	14.00	818,444	12.00	594,550	11.00	857,089	12.00	871,899	13.00	974,269	13.00	102,370	0.00
Customer Relations	9266											847,972	15.00	847,972	15.00
Recruitment & Retention	9267	1,357,560	24.00	1,390,498	23.00	987,720	13.00	923,267	13.00	921,201	13.00	2,119,428	31.00	1,198,227	18.00
Compensation & HR Planning	9268	1,492,105	30.00	1,113,802	22.00	1,083,645	22.00	1,245,840	22.00	1,306,422	25.00	847,446	12.00	(458,976)	(13.00)
Discontinued in 2007 Reorg.	9269	602,629	10.00	546,013	9.00	761,877	14.00	914,310	14.00	891,879	14.00	0	0.00	(891,879)	(14.00)
Organizational Effectiveness	9264	1,265,959	15.00	1,346,014	15.00	1,207,984	15.00	1,980,893	15.00	1,574,972	15.00	1,836,518	15.00	261,546	0.00
Sub-Total Human Resources		6,291,558	97.00	6,777,239	99.00	6,208,681	91.00	7,600,344	92.00	7,121,035	91.00	7,515,868	91.00	394,833	0.00
Sub-total Chief Academic Officer		49,700,037	674.00	51,411,935	657.50	52,020,530	624.00	56,318,349	633.50	58,697,559	634.00	60,205,626	634.00	1,508,067	0.00
<b>GRAND TOTAL DEPARTMENTS</b>		116,305,743	2,145	121,206,155	2,171	128,171,956	2,189	134,113,443	2,199.50	141,063,481	2,215.00	143,324,306	2,214.00	2,260,825	(1.00)



**THE SCHOOL DISTRICT OF PALM BEACH COUNTY, FLORIDA**  
**Analysis of General Fund Appropriations**  
**Current FY2007 School Budgets**

**SCHOOLS:**

**REGULAR BUDGET BY FUNCTIONAL AREA**

Function.	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
5100	KINDERGARTEN	41,919,531	0	0	0	0	0	41,919,531
5101	BASIC 1-3	127,230,945	0	0	0	0	0	127,230,945
5102	BASIC 4-8	70,840,808	101,825,802	192,216	0	2,948,841	384,432	176,192,099
5103	BASIC 9-12	0	0	125,451,629	0	4,938,078	0	130,389,707
5106	K-1 AIDES	91,607	0	0	0	0	0	91,607
5108	JR ROTC PROGRAM	0	0	1,311,055	0	0	0	1,311,055
5114	FINE ARTS-ART	6,798,181	0	0	0	0	0	6,798,181
5117	FINE ARTS-MUSIC	6,672,130	0	0	0	0	0	6,672,130
5118	FINE ARTS-PHYSICAL EDUCATION	9,250,614	0	0	0	0	0	9,250,614
5130	ESOL PROGRAM	33,270,346	7,003,098	10,404,070	53,592	0	51,113	50,782,219
5200	EXCEPTIONAL STUDENT EDUCATION	62,039,873	27,565,270	22,297,385	0	1,110,428	7,013,875	120,026,831
5300	VOCATIONAL 6-12	64,072	7,019,088	17,291,216	0	0	320,360	24,694,736
5400	ADULT EDUCATION	0	0	0	8,188,943	0	0	8,188,943
5600	GENERAL K-12 CLASSROOM SUP	2,822,124	0	77,646	0	11,858,304	0	14,758,074
5611	SUBSTITUTES - ESE Paras.	204,784	48,184	45,775	0	0	0	298,743
5610	SUBSTITUTES	3,238,059	1,885,395	1,662,231	9,191	47,338	36,726	6,878,940
6110	ATTENDANCE & SOCIAL WORK	2,331,290	725,783	22,593	0	67,779	0	3,147,445
6122	GUIDANCE COUNSELORS	7,388,646	5,126,057	8,814,447	216,721	286,832	135,646	21,968,349
6123	ESOL GUIDANCE COUNSELORS	2,862,960	357,870	1,216,758	0	0	0	4,437,588
6132	HEALTH SERVICES	0	0	502,500	0	54,859	61,955	619,314
6142	PSYCHOLOGICAL SERVICES	0	0	0	0	0	166,489	166,489
6150	PARENTAL INVOLVEMENT	34,911	0	0	0	0	0	34,911
6190	OTHER PUPIL PERSONNEL SERVICES	0	0	0	0	167,027	0	167,027
6200	INSTRUCTIONAL MEDIA SERVICES	8,905,697	2,932,996	3,558,591	1,295	100,629	123,488	15,622,696
6301	CURRICULUM DEVELOPMENT	226,890	75,630	113,445	0	434,381	0	850,346
6303	ESE CONTACTS	4,932,867	2,050,304	69,822	0	0	0	7,052,993
6304	ESOL CONTACTS	2,387,514	514,976	772,464	0	0	0	3,674,954
6312	CRISIS INTERVENTION	0	148,356	37,815	0	0	0	186,171
6402	INSTRUCTIONAL STAFF TRAINING	2,197,913	741,296	708,963	800	10,842	0	3,659,814
6501	INSTR. RELATED TECHNOLOGY	347,106	165,538	295,885	0	0	0	808,529
7300	SCHOOL ADMINISTRATION	37,311,068	20,539,484	21,094,168	4,369,069	1,747,811	795,138	85,856,738
7803	FIELD/ACTIVITY TRIPS	0	0	73,000	0	0	0	73,000
7902	OPERATION OF PLANT	17,927,907	8,200,794	10,858,633	166,545	656,553	313,294	38,123,726
7903	UTILITIES	0	0	0	400	0	0	400
7922	SECURITY	60,079	2,014,607	1,930,709	120,450	278,684	60,079	4,464,608
9110	COMMUNITY SERVICES	0	0	0	0	0	30,397	30,397
	<b>SUB-TOTAL</b>	<b>451,357,922</b>	<b>188,940,528</b>	<b>228,803,016</b>	<b>13,127,006</b>	<b>24,708,386</b>	<b>9,492,992</b>	<b>916,429,850</b>

SCHOOLS CONTINUED:

RESTRICTED CATEGORICALS

Project	Area	Elementary	Middle	High	Adult Ed	Alt. Educ.	ESE Ctr.	TOTAL
4012	PUBLIC SCHOOL TECHNOLOGY FUND:	3,505,747	0	0	0	0	67,644	3,573,391
4024	IN SCHOOL SUSPENSION	0	0	0	0	0	0	0
4025	SAI CATEGORICAL	6,289,734	1,217,368	1,345,512	0	0	0	8,852,614
4026	SAI PASS PROGRAM	0	0	0	0	0	0	0
4028	COMM. K-12 INITIATIVES	0	0	0	0	0	0	0
4030	MAGNET PROGRAM	4,074,969	3,302,403	7,272,159	0	0	0	14,649,531
4031	DREYFOOS ED FOUNDATION	0	0	0	0	0	0	0
4035	GENDER EQUITY	2,000	64,000	230,000	0	10,000	0	306,000
4037	WELLINGTON HS ARTS PROGRAM	0	0	0	0	0	0	0
4040	SCHOOL IMPROVEMENT	568,868	282,110	359,445	140	0	0	1,210,563
4060	BEFORE & AFTER SCHOOL PROGRAM	0	0	0	0	0	0	0
4062	K-12 READING	2,576,664	930,462	429,444	0	0	0	3,936,570
4063	READING-MIDDLE SCHOOL	64,517	2,064,544	72,882	0	0	0	2,201,943
4064	K-2 READING	0	0	0	0	0	0	0
4065	ADVANCED PLACEMENT/IB	0	0	5,449,124	0	0	0	5,449,124
4066	K-9 ALGEBRA	0	0	0	0	0	0	0
4086	JUVENILE JUSTICE (DJJ)	0	0	0	0	5,171,031	0	5,171,031
4350	YEAR ROUND SUPPLEMENTS	1,721,050	1,313,364	1,617,553	13,081	27,225	0	4,692,273
4351	SEASONAL SUPPLEMENTS	744,526	1,073,988	3,423,105	0	0	0	5,241,619
4352	EXTENDED DUTY DAYS	227,952	227,545	251,710	0	13,422	0	720,629
6642	BELL SOUTH LEASE AGREEMENT	0	0	0	0	0	0	0
9034	ESE OTS	0	0	0	0	0	218,836	218,836
9040	ESOL OTS	0	0	46,769	0	0	0	46,769
9571	AMERICANS W/DISABILITIES ACT	136,987	48,087	0	0	0	0	185,074
	<b>SUB-TOTAL</b>	<b>22,388,842</b>	<b>11,047,953</b>	<b>21,599,482</b>	<b>13,221</b>	<b>5,221,678</b>	<b>604,317</b>	<b>60,875,493</b>

<b>TOTAL BUDGET</b>	<b>473,746,764</b>	<b>199,988,481</b>	<b>250,402,498</b>	<b>13,140,227</b>	<b>29,930,064</b>	<b>10,097,309</b>	<b>977,305,343</b>
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Charter Schools	48,208,935
School Recognition Funds and Adults w/Disabilities	12,361,480
Community Schools (Fee Based)	1,033,900
SACC Program (Fee Based)	15,300,000
	76,904,315

TOTAL GENERAL FUND SCHOOL BUDGETS (Including Fee Based Programs) 1,054,209,658

**THE SCHOOL DISTRICT OF PALM BEACH COUNTY**  
**Legislative Mandate**

**CLASS SIZE REDUCTION AMENDMENT**

**Summary:**

In November of 2002, Section 1 of Article IX was amended to implement class size reduction legislation. School Districts must reduce in each of three grade groupings by at least two students per-year as follows; 2003-2004, 2004-2005, 2005-2006 at the district level, 2006-2007, 2007-2008 at the school level and 2008-2009 at the classroom level. These averages apply to only core class subject areas.

Excerpts from Amended Article IX, Section 1:

To assure that children attending public schools obtain a high quality education, the legislature shall make adequate provision to ensure that, by the beginning of the 2010 school year, there are a sufficient number of classrooms so that:

1. The maximum number of students who are assigned to each teacher for pre-kindergarten through grade 3 does not exceed 18 students.
2. The maximum number of students who are assigned to each teacher for grades 4 through 8 does not exceed 22 students.
3. The maximum number of students who are assigned to each teacher for grades 9 through 12 does not exceed 25 students.
4. The class size requirements do not apply to extracurricular classes.

The Department of Education collected information from the School Districts to arrive at a baseline for district class size averages in core courses. The Palm Beach County School District 2003 baseline district class size averages in grades PK-3, 4-8 and 9-12 are 25.51, 25.19 and 23.82, respectively.

For FY 2004, Palm Beach County focused class size reduction efforts on the highest needs schools through the District's Accelerated Academic Achievement (AAA) Plan. In FY 2005, FY2006 and FY 2007, the District has adjusted its allocation formulas in order to evenly distribute class size reduction teachers to all schools.

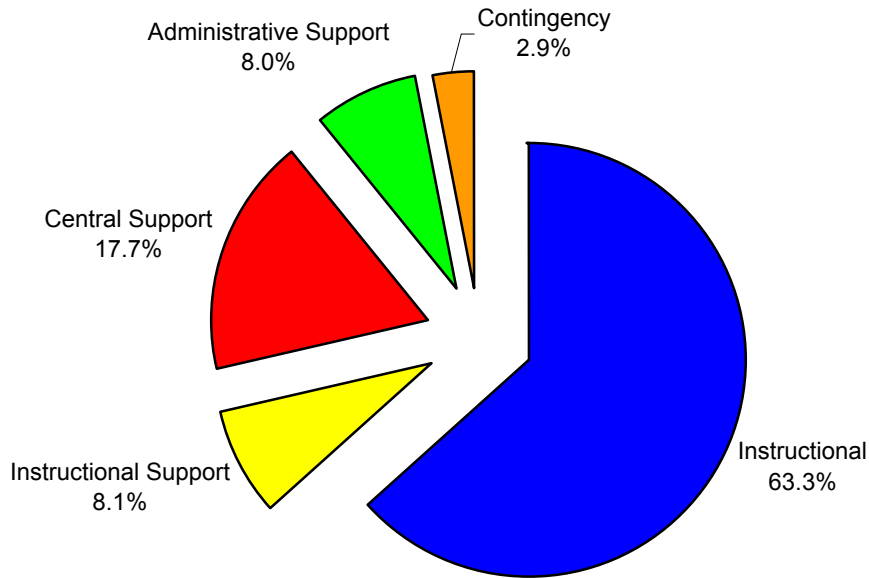
**Financial Impact:**

The FY 2007 financial impact of this legislation is estimated at \$144,211,434 million. This estimate is based on the state categorical allocation.

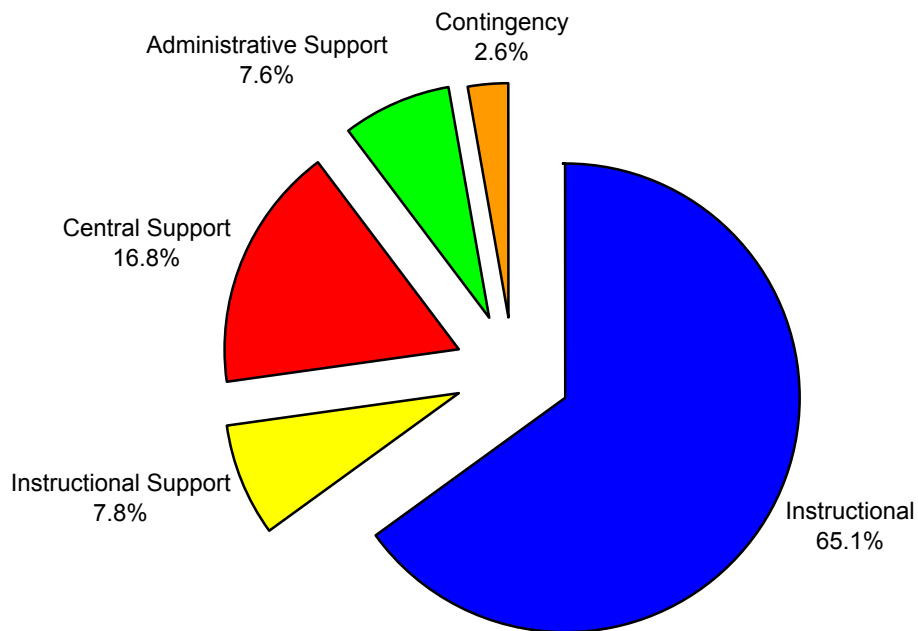
**Estimated Financial Impact:            \$ 144,211,434**

# GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2006 TO FY 2007

Fiscal Year 2006



Fiscal Year 2007



# GENERAL FUND APPROPRIATIONS COMPARISON OF FY 2006 TO FY 2007

Category *	State Function	FY 2006 Est. Year-end Appropriations	FY 2007 Tentative Appropriations	Increase/ (Decrease)
Instruction	5000	\$825,931,586	\$917,175,833	\$91,244,247 *
Community Services	9100	25,544,384	18,362,929	(7,181,455) *
<b>Total Instructional Programs</b>		<b>\$851,475,970</b>	<b>\$935,538,762</b>	<b>\$84,062,792</b>
<b>Instructional Support Services:</b>				
Pupil Personnel Services	6100	\$39,814,237	\$42,374,221	\$2,559,984 *
Instructional Media Services	6200	17,605,071	18,168,704	563,633
Instruction & Curriculum Dev. Serv.	6300	29,427,060	31,863,490	2,436,430 *
Instructional Staff Training Services	6400	17,008,313	14,664,810	(2,343,503) *
Instruction Related Technology	6500	4,870,311	5,193,371	323,060
<b>Total Instructional Support Services</b>		<b>\$108,724,992</b>	<b>\$112,264,596</b>	<b>\$3,539,604</b>
<b>Central Support Services:</b>				
Facilities Acquisition & Construction	7400	\$628,062	\$496,155	(\$131,907)
Fiscal Services	7500	4,516,477	4,661,599	145,122
Central Services	7700	13,435,053	14,034,162	599,109
Pupil Transportation Services	7800	42,807,908	42,187,022	(620,886)
Operation of Plant	7900	120,666,254	133,131,266	12,465,012 *
Maintenance of Plant	8100	49,610,071	39,547,420	(10,062,651) *
Maintenance of Plant	8200	5,427,647	5,640,842	213,195
Debt Service	9200	1,357,299	1,662,287	304,988
<b>Total Central Support Services</b>		<b>\$238,448,771</b>	<b>\$241,360,753</b>	<b>\$2,911,982</b>
<b>Administrative Support Services:</b>				
Board	7100	\$5,012,500	\$5,359,787	\$347,287
General Administration	7200	7,056,347	7,188,761	132,414
School Administration	7300	95,106,057	96,493,883	1,387,826
<b>Total Administrative Support Services</b>		<b>\$107,174,904</b>	<b>\$109,042,431</b>	<b>\$1,867,527</b>
<b>Countywide Costs</b>				
Board Contingency Fund	2700	\$39,400,000	\$39,400,000	\$0
Transfers Out	9700	0	0	0
<b>Total Countywide Costs</b>		<b>\$39,400,000</b>	<b>\$39,400,000</b>	<b>\$0</b>
<b>GRAND TOTAL</b>		<b>\$1,345,224,638</b>	<b>\$1,437,606,542</b>	<b>\$92,381,904</b>

\* Descriptions of these functional areas as defined by the State Department of Education's Financial and Program Cost Accounting manual ("Red Book") are on the following pages. Variations greater than one tenth of one percent of the total budget, (.1% \* \$1,437,606,542 = \$1,437,607), are also explained.

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

The following pages explain the different functional areas in which the school district accounts for its operations. The descriptions are from the State Department of Education's "Redbook". These descriptions should provide insight into the preceding pages of appropriation comparisons. The bold face type indicates explanations of variances greater than one tenth of one percent (\$1,437,607) when comparing the FY 2007 budget to FY 2006.

**The overall increase from the FY 2006 budget to the FY 2006 tentative budget is \$92,381,904.**

**5000** *Instruction*. Instruction includes the activities dealing directly with the teaching of pupils, or the interaction between teacher and pupils. Included here are the activities of aides or assistants of any type which assist in the instructional process. Instruction encompasses the following: 5100 Basic (FEFP K-12), 5200 Exceptional, 5300 Vocational-Technical, 5400 Adult General, 5500 Pre-kindergarten and 5900 Other Instruction.

**Class size reduction, student growth, and teacher salary increases account for the \$91.2 million budget increase. Included in this amount is the \$40.5 million mandate to reduce class size. Increased Florida Retirement System (FRS) and health insurance costs are visible in the instruction function because the majority of the district's employees are teachers in the classroom.**

**6000** *Instructional Support Services*. Provides administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Instructional Support Services encompasses the following:

**6100** Pupil Personnel Services. Those activities which are designed to assess and improve the well being of pupils and to supplement the teaching process. Pupil Personnel Services encompasses the following: Attendance and Social Work; Guidance Services; Health Services; Psychological Services; Parental Involvement; and Other Pupil Personnel Services

**This increase is attributed to CTA salary, FRS, and health insurance increases.**

**6200** Instructional Media Services. Consists of those activities concerned with the use of all teaching and learning resources, including hardware and content materials.

**6300** Instruction and Curriculum Development Services. Activities designated to aid teachers in developing the curriculum, preparing and utilizing special curriculum materials, and understanding and appreciating the various techniques which stimulate and motivate pupils. Included in this function are the following instructional support specialists: primary, technology, learning resource, and behavioral.

**This increase is attributed to CTA salary, FRS, and health insurance increases.**

**6400** Instructional Staff Training Services. Activities designed to contribute to the professional or occupational growth and competence of members of the instructional staff during the time of their service to the school board or school. Among these activities are workshops, demonstrations, school visits, courses for college credits,

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

sabbatical leaves, and travel leaves

**This decrease reflects the reduction of K-2 reading coaches. Reading coaches continued to be funded through Reading First and K-12 Literacy.**

- 6500 Instruction Related Technology. Technology activities and services for the purpose of supporting instruction. These activities include expenditures for internal technology support as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related costs that are related to the support of instructional activities. Specifically, costs associated with the operation and support of computer learning labs, media center computer labs, instructional technology centers, instructional networks, and similar operations should be captured in this code.
- 7000 General Support Services. Consist of those activities concerned with establishing policy, operating schools and the school system, and providing the essential facilities and services for the staff and pupils.
- 7100 Board. Consists of the activities of the elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given administrative unit. Also included here are expenses of Board Attorney and other legal services, independent auditors, internal auditors that report directly to the Board, negotiators, lobbyists, etc.
- 7200 General Administration (Superintendent's Office). Consists of those activities performed by the superintendent and assistant superintendents in general direction and management of all affairs of the school system. This includes all personnel and materials in the office of the superintendent.
- 7300 School Administration (Office of the Principal). Consists of those activities concerned with directing and managing the operation of a particular school. It includes the activities performed by the principal, assistant principal, and other assistants in general supervision of all operations of the school, evaluations of staff.
- 7500 Fiscal Services. Consists of those activities concerned with fiscal operation of the school system. This function includes budgeting, receiving and disbursing cash, financial accounting, payroll, inventory control, and internal auditing.
- 7700 Central Services. Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities are defined in the following sub-functions: 7710 Planning, Research, Development, and Evaluation Services; 7720 Information Services; 7730 Staff Services; 7740 Statistical Services; 7760 Internal Services; and 7790 Other Central Services.
- 7800 Pupil Transportation Services. Consists of those activities which have as their purpose the conveyance of pupils to and from school activities, either between home and school, school and school, or on trips for curricular or co-curricular activities.

## DEFINITION OF APPROPRIATION CLASSIFICATIONS AND EXPLANATION OF VARIANCES IN APPROPRIATIONS

7900 Operation of Plant. Consists of activities concerned with keeping the physical plant open and ready for use. Major components of this function are utilities, including telephone service, custodial costs, and insurance costs associated with the school buildings. Includes cleaning, disinfecting, heating, moving furniture, caring for grounds, school crossing guards, security and other such activities that are performed on a daily, weekly, monthly or seasonal basis.

**Rising utility and property insurance premiums account for this increase.**

8100 Maintenance of Plant. Consists of activities that are concerned with keeping the grounds, buildings, and equipment at an acceptable level of efficiency through repairs or preventative maintenance.

**The FY 2006 maintenance budget was increased by \$9.2 million to cover repair costs associated with Hurricane Wilma. These amounts are not budgeted in FY 2007.**

8200 Administrative Technology Services. Technology activities that support the school district's information technology systems, including support of the administrative networks, maintenance of administrative information systems, and administrative and managerial data processing. These activities include expenditures for internal technology support, as well as support provided by external vendors using operating funds. These activities include costs associated with the administration and

supervision of technology personnel, systems planning and analysis, systems application development, systems operations, network support services, hardware maintenance and support services, and other technology-related administrative costs.

9100 Community Services. Community Services consist of those activities that are not related to providing education for pupils in a school system. These include services provided by the school system for the community as a whole or some segment of the community, such as community recreation programs, civic activities, public libraries, programs of custody and care of children, and community welfare activities.

**Community Services is made up primarily of the after-school care (SACC) programs. We anticipate receiving more fee revenue for this program during FY 2007, and the decrease will be eliminated by year-end.**

9200 Debt Service. Expenditures for the retirement of debt and expenditures for interest on debt including interest on current loans.

9700 Transfer of Funds. These are budgeted transactions which withdraw money from one fund and place it in another fund within the same government reporting entity.

2700 Ending Fund Balance. The excess of total projected revenue and beginning fund balance over the total appropriations. This ending fund balance may be designated or designated.



## General Fund Budget Three Year History - Adopted/Amended/Actual

	FY 2004		FY 2005		FY 2006		FY 2007 Estimated Revenue
	Adopted	Amended	Adopted	Amended	Adopted	Amended	
Total Federal Revenue	\$3,042,000	\$4,024,431	\$3,946,000	\$3,997,044	\$3,941,000	\$4,216,172	\$3,067,000
Total State Revenue	402,973,406	410,332,001	414,720,921	410,750,597	433,190,481	403,029,855	370,555,740
Total Local Revenue	623,705,739	632,863,452	694,495,185	705,112,469	772,642,673	799,407,231	925,413,658
Total Incoming Transfers	33,000,000	33,000,000	36,000,000	40,155,459	39,000,000	44,936,190	41,000,000
Other Financing Sources	0	3,901,394	0	12,261,921	9,811,484	0	0
Beginning Fund Balance	82,232,521	82,232,521	89,124,462	89,124,462	93,635,190	93,635,190	97,570,144
<b>TOTAL REVENUE, TRANSFERS, &amp; FUND BALANCE</b>	<b>\$1,144,953,666</b>	<b>\$1,166,353,799</b>	<b>\$1,238,286,568</b>	<b>\$1,261,401,952</b>	<b>\$1,352,220,828</b>	<b>\$1,345,224,638</b>	<b>\$1,437,606,542</b>

### EXPENDITURES

Account Number	FY 2004		FY 2005		FY 2006		FY 2007 Tentative Appropriations
	Adopted	Amended	Adopted	Amended	Adopted	Amended	
Instructional Services	\$701,446,628	\$719,325,571	\$783,795,777	\$780,146,433	\$850,759,186	\$825,931,586	\$917,175,833
Support Services:							
Pupil Personnel	35,498,194	35,508,028	37,003,987	37,658,646	39,782,600	39,814,237	42,374,221
Media Services	16,562,461	16,931,377	17,345,965	17,603,181	17,924,739	17,605,071	18,168,704
Curr. Development	40,983,969	40,033,287	30,726,830	32,729,136	29,096,651	29,427,060	31,863,490
Instr. Staff Training	6,759,417	9,274,634	14,740,286	15,338,548	14,664,688	17,008,313	14,664,810
Instr. Rel. Technology	0	0	0	0	4,822,633	4,870,311	5,193,371
Board of Education	5,168,301	4,918,850	5,246,939	4,878,414	5,111,094	5,012,500	5,359,787
General Admin.	7,667,247	7,314,643	6,939,148	7,465,267	7,253,729	7,056,347	7,188,761
School Admin.	80,129,167	80,236,885	83,784,293	84,162,504	96,142,843	95,106,057	96,493,883
Fac. Acq. & Constr.	516,613	585,002	450,269	591,460	1,675,420	628,062	496,155
Fiscal Services	4,899,837	4,755,691	4,274,745	4,455,366	4,535,756	4,516,477	4,661,599
Central Services	19,448,585	19,531,988	20,761,996	20,321,853	14,032,258	13,435,053	14,034,162
Pupil Transportation	35,420,477	36,738,185	37,789,593	40,390,105	39,567,165	42,807,908	42,187,022
Operations of Plant	100,985,599	101,617,896	104,437,101	110,559,411	117,829,461	120,666,254	133,131,266
Maintenance of Plant	35,056,815	34,245,479	37,022,732	49,805,869	40,398,580	49,610,071	39,547,420
Admin Technology Ser	0	0	0	0	5,552,628	5,427,647	5,640,842
Community Services	22,340,237	23,221,042	21,821,411	24,934,728	22,607,910	25,544,384	18,362,929
Debt Service	470,119	515,241	545,496	772,495	1,063,488	1,357,299	1,662,287
<b>Total Instructional &amp; Support Services</b>	<b>\$1,113,353,666</b>	<b>\$1,134,753,799</b>	<b>\$1,206,686,568</b>	<b>\$1,231,813,436</b>	<b>\$1,312,820,828</b>	<b>\$1,305,824,638</b>	<b>\$1,398,206,542</b>
<b>Total Transfers</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Reserves &amp; Ending Fund Balance</b>	<b>31,600,000</b>	<b>31,600,000</b>	<b>31,600,000</b>	<b>29,588,516</b>	<b>39,400,000</b>	<b>39,400,000</b>	<b>39,400,000</b>
<b>TOTAL EXPENDITURES, TRANSFERS &amp; FUND BALANCE</b>	<b>\$1,144,953,666</b>	<b>\$1,166,353,799</b>	<b>\$1,238,286,568</b>	<b>\$1,261,401,952</b>	<b>\$1,352,220,828</b>	<b>\$1,345,224,638</b>	<b>\$1,437,606,542</b>

\*FY 2006 Actual numbers will be available August 15 and will be included in the Final Adoption book.

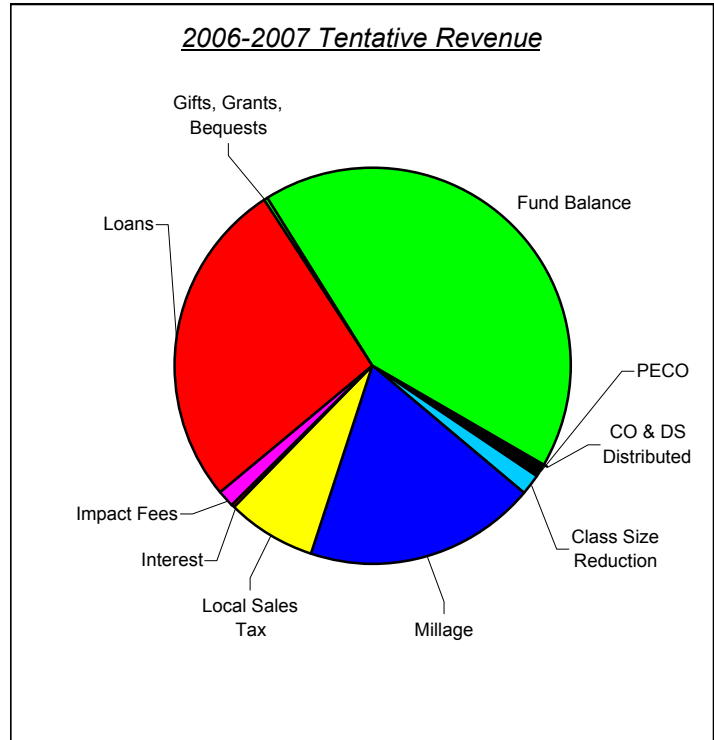
# CAPITAL BUDGET

## TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

The Capital Budget accounts for the financial resources that the district uses for acquisition or construction of major capital facilities and improvements to existing facilities. Land acquisition, equipment purchases, buses, maintenance and capital debt service are also accomplished with these funds.

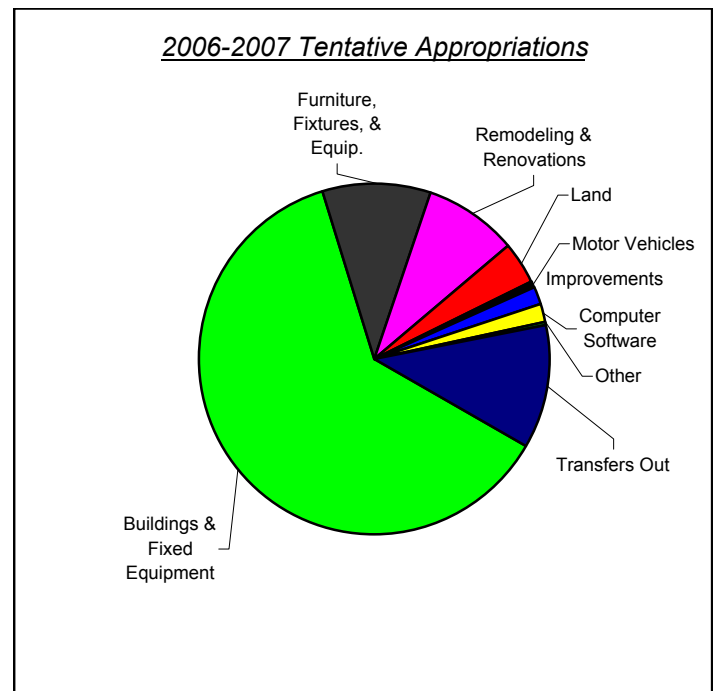
### REVENUE

	Tentative Budget	% of Total
1) CO & DS Distributed	\$0.7	0.04%
2) PECO	16.6	1.02%
3) Class Size Reduction	30.2	1.85%
4) Millage	306.4	18.77%
5) Local Sales Tax	116.0	7.11%
6) Interest	8.0	0.49%
7) Impact Fees	22.0	1.35%
8) Loans	439.2	26.90%
9) Gifts, Grants, Bequests	2.5	0.15%
10) Fund Balance	690.9	42.32%
<b>TOTAL REVENUE</b>	<b>\$1,632.5</b>	<b>100.00%</b>



### APPROPRIATIONS

	Tentative Budget	% of Total
1) Buildings & Fixed Equipment	\$1,009.8	61.85%
2) Furniture, Fixtures, & Equip.	165.6	10.14%
3) Remodeling & Renovations	139.9	8.57%
4) Land	61.5	3.77%
5) Motor Vehicles	13.1	0.80%
6) Improvements	26.6	1.63%
7) Computer Software	25.8	1.58%
8) Other	2.4	0.15%
9) Transfers Out	187.8	11.51%
<b>TOTAL BUDGET</b>	<b>\$1,632.5</b>	<b>100.00%</b>



# Summary of Estimated Revenues for Fiscal Years 2007 - 2011

Estimated Revenue	Plan Years				
	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
<b>State Sources</b>					
Class Size Reduction	129,125,961	30,172,225	3,500,000	46,435,684	49,018,052
CO & DS	3,500,000	700,000	700,000	700,000	700,000
PECO Bonds - Maintenance	25,744,750	8,962,000	2,025,265	4,482,756	6,530,686
PECO Bonds - Const.	10,906,258	7,686,728	3,219,530		
<b>Subtotal State Sources</b>	<b>169,276,969</b>	<b>47,520,953</b>	<b>6,225,265</b>	<b>51,618,440</b>	<b>56,248,738</b>
<b>Local Sources</b>					
Special Millage	1,797,404,321	306,379,168	357,360,662	385,949,514	416,825,476
Carryover	-				
Impact Fees	110,000,000	22,000,000	22,000,000	22,000,000	22,000,000
Interest Income	40,000,000	8,000,000	8,000,000	8,000,000	8,000,000
<b>Subtotal Local Sources</b>	<b>1,947,404,321</b>	<b>336,379,168</b>	<b>387,360,662</b>	<b>415,949,514</b>	<b>446,825,476</b>
<b>Other Revenue Sources</b>					
COPs Proceeds	1,161,361,952	439,192,286	107,057,221	317,368,645	131,279,009
FEMA Mitigation Grant	2,500,000	166,464,791			
Equipment Lease	-				
Referendum	147,000,000	31,000,000			
<b>Subtotal Other Revenue Sources</b>	<b>1,310,861,952</b>	<b>197,464,791</b>	<b>107,057,221</b>	<b>317,368,645</b>	<b>131,279,009</b>
<b>TOTAL REVENUES</b>	<b>3,427,543,242</b>	<b>941,592,407</b>	<b>500,643,148</b>	<b>784,936,599</b>	<b>634,353,223</b>

# Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years					FY 2011
			FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	
<b>New Construction</b>								
<b>New Schools</b>								
Greater WPB/LW Area High (03-000)	119,011,736	-	119,011,736	-	-	-	115,511,736	
CEP School	10,676,071	10,676,071	-	-	-	-	-	
Pahokee Area Middle (03-MM)	34,257,090	1,500,000	32,757,090	32,757,090	-	-	-	
Palm Beach Gardens Area Elem (03-X)	22,737,817	22,737,817	-	-	-	-	-	
Riviera Beach Area High (02-MMM)	115,024,419	2,500,000	112,524,419	-	-	-	-	
Royal Palm Beach Area Elem (03-W)	24,122,550	-	24,122,550	24,122,550	2,500,000	110,024,419	-	
Summit/Jog Rd Area Elem (03-Y)	27,122,550	1,946,000	25,176,550	25,176,550	-	-	-	
Wellington Area Middle (02-JJ)	33,244,461	25,975,032	7,269,429	7,269,429	-	-	-	
West Boynton Area Elem (03-Z)	24,122,550	-	24,122,550	24,122,550	-	-	-	
West Palm Beach Area Middle (04-OO)	37,416,934	-	37,416,934	-	-	-	33,916,934	
West Palm Beach Area Elem (06-D)	24,846,227	-	24,846,227	22,346,227	-	-	-	
Western Boca Raton Elem (05-C)	25,591,613	-	25,591,613	2,500,000	-	-	-	
Western Communities Elem (05-B)	26,359,362	-	26,359,362	2,500,000	23,091,613	-	26,359,362	
<b>Subtotal New Schools</b>	<b>524,533,380</b>	<b>65,334,920</b>	<b>459,198,460</b>	<b>115,948,169</b>	<b>32,591,613</b>	<b>170,300,715</b>	<b>115,511,736</b>	
<b>Modernizations/Replacements</b>								
Allamanda Elem Modernization	27,919,324	-	27,919,324	25,419,324	-	-	-	
Berkshire Elem Modernization	27,452,769	25,783,663	1,669,106	1,669,106	-	-	-	
Barton Elem Modernization	22,726,472	22,726,472	-	-	-	-	-	
Boca Raton Middle Modernization	33,937,613	30,943,063	2,994,550	2,994,550	-	-	-	
CO Taylor Elem Modernization	39,312,000	1,155,187	38,156,813	38,156,813	-	-	-	
Congress Middle Modernization	33,733,046	30,633,046	3,100,000	3,100,000	-	-	-	
DD Eisenhower Elem Modernization	26,789,322	26,789,322	-	-	-	-	-	
Forest Park Elem Modernization	27,919,324	-	27,919,324	25,419,324	-	-	-	
Galaxy Elem Modernization	29,467,361	-	29,467,361	25,419,324	2,500,000	26,967,361	-	
Gladeview Elementary	2,500,000	-	2,500,000	2,500,000	-	-	2,500,000	
Gove Elementary	2,500,000	-	2,500,000	2,500,000	-	-	2,500,000	
Hagen Road Elem Modernization	24,111,941	1,500,000	22,611,941	22,611,941	-	-	-	
Indian Ridge School Modernization	15,578,886	15,578,886	-	-	-	-	-	
J. F. Kennedy Middle Modernization	33,121,028	33,121,028	-	-	-	-	-	
John I. Leonard High Modernization	70,566,095	63,566,095	7,000,000	7,000,000	-	-	-	
N Palm Beach Elem Modernization	29,467,361	-	29,467,361	25,000,000	2,500,000	26,967,361	-	
Northboro Elem Modernization	28,681,904	-	28,681,904	2,500,000	-	-	-	
Palm Beach Gardens Elem Modernization	30,556,000	2,000,000	28,556,000	28,556,000	-	-	-	
Palm Beach Gardens High Modernization	94,280,678	94,280,678	-	-	-	-	-	
Plumosa Elem Modernization	27,919,324	-	27,919,324	25,419,324	-	-	-	
Rolling Green Elem Modernization	26,316,641	26,316,641	-	-	-	-	-	

# Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
Roosevelt Full Service Modernization	46,828,713	-	46,828,713			3,000,000	43,828,713	
Royal Palm School Modernization	30,755,314	5,908,524	24,846,790	24,846,790				
Suncoast High, Modernization	84,283,042	2,500,000	81,783,042	81,783,042				
Westward Elem Modernization	28,556,000	12,463,972	16,092,028	16,092,028				
<b>Subtotal Modernizations</b>	<b>845,280,158</b>	<b>395,266,577</b>	<b>450,013,581</b>	<b>234,310,270</b>	<b>78,757,972</b>	<b>34,181,904</b>	<b>97,763,435</b>	<b>5,000,000</b>
<b>Additions and Remodeling</b>								
Academies at Existing Schools	7,259,818	4,772,013	2,487,805	2,487,805				
Bak Middle School of Arts Auditorium	5,000,000	5,000,000	-					
Banyan Creek Elem Addition	13,076,975	-	13,076,975	1,912,771	11,164,204			
Belle Glade Elem Addition + Pre-K	5,228,933	-	5,228,933		5,228,933			
Benoist Farms Elem Pre-K	795,930	795,930	-					
Boca Raton High Career Academy	17,908,811	13,111,383	4,797,428	4,797,428				
Boca Raton High Pool	850,000	-	850,000	850,000				
Boca Raton High Stadium	4,228,650	200,000	4,028,650	4,028,650				
Boynton Beach High Academy	10,650,000	5,425,350	5,224,650	5,224,650				
Carver Middle Addition	5,618,340	-	5,618,340	5,618,340				
Cholee Lake Elem Pre-K	795,930	795,930	-					
Citrus Cove Elem Addition + Brick Replacement	12,584,556	10,943,092	1,641,464	1,641,464				
Coral Sunset Addition + HVAC Replacement	11,661,637	11,561,637	100,000	100,000				
Crestwood Middle Addition	12,212,153	-	12,212,153	1,786,273	10,425,880			
Dr Mary McLeod Bethune Elem Pre-K	795,930	795,930	-					
FHESC Windows	5,500,000	-	5,500,000	5,500,000				
Glades Central Academy	5,500,000	5,500,000	-					
Gove Elem Pre-K	795,930	795,930	-					
H L Johnson Elementary Classroom Addition	13,608,000	-	13,608,000	13,608,000				
Hammock Pointe & HVAC Replacement	14,479,711	14,479,711	-					
Indian Pines Elem Addition	13,544,585	13,544,585	-					
Indian Pines Elem Pre-K	847,530	847,530	-					
Jerry Thomas Elem Addition	16,377,910	12,715,126	3,662,784	3,662,784				
Jupiter Middle Addition	7,276,102	-	7,276,102			7,276,102		
Jupiter Old Elementary	7,291,200	7,052,317	238,883	238,883				
Lake Worth Middle Addition	8,226,956	-	8,226,956	8,226,956				
Liberty Park Addition & HVAC Replacement	15,242,474	15,242,474	-					
Limestone Creek Elem Addition	13,858,753	10,922,828	2,935,925	2,935,925				
Maintenance Compound (South)	2,530,000	-	2,530,000	750,000	1,780,000			
Maintenance Compound (West Central)	4,294,208	-	4,294,208		4,294,208			
Manatee Elem Addition	7,272,286	-	7,272,286					7,272,286
North Grade Elem Pre-K	795,930	795,930	-					

# Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years				FY 2011
			FY 2007	FY 2008	FY 2009	FY 2010	
Okeehelée Middle Addition	8,874,866	3,716,567	5,158,299				
Pahokee Stadium	4,654,450	4,029,900	624,550				
Palm Beach Lakes High Addition + Academy	15,152,087	4,853,015	10,299,072				
Palm Beach Lakes High Auditorium	12,999,459	8,116,238	4,883,221				
Relocatables & Modulators - Purchase	93,000,000	-	93,000,000				
Roosevelt MS Classroom Addition	5,253,000	-	5,253,000		18,000,000	19,000,000	21,000,000
Sabal Palm School Addition	1,249,782	35,000	1,214,782				
Santaluces High Academy	8,324,700	5,598,139	2,726,561				
School Food Services Building Build Out	4,817,408	4,189,050	628,358				
Seminole Trails Elem Addition	7,053,390	-	7,053,390			7,053,390	
South Olive Elem Pre-K	795,930	795,930	-				
Spanish River Biotech Academy	3,305,000	-	3,305,000				
Transportation Compound (South)	2,618,791	200,000	2,418,791		8,250,000		
Transportation Compound (West Central)	8,250,000	-	8,250,000		2,323,288		
Village Academy High Buildout	2,323,288	-	2,323,288				
Village Academy Secondary	18,791,875	10,223,268	8,568,607		8,568,607		
W. T. Dwyer High Academy	3,251,423	3,251,423	-				
Wellington Elem Addition	17,896,584	-	17,896,584		2,606,299	15,290,285	
Wellington High Auditorium	13,389,443	20,000	13,369,443		13,369,443		
Wellington High Equestrian Academy	2,805,000	-	2,805,000		2,805,000		
West Area Educational Complex	12,660,558	5,852,788	6,807,770		6,807,770		
Whispering Pines Elem Addition	7,860,748	-	7,860,748		7,860,748		
<b>Subtotal Additions</b>	<b>501,437,020</b>	<b>186,179,014</b>	<b>315,258,006</b>		<b>149,038,682</b>	<b>40,601,778</b>	<b>21,000,000</b>
<b>Site Acquisition</b>							
Site Acquisition - Existing Facilities	25,000,000	-	25,000,000		5,000,000	5,000,000	5,000,000
Site Acquisition - New Facilities	67,000,000	-	67,000,000		10,000,000		
<b>Subtotal Site Acquisition</b>	<b>92,000,000</b>	<b>-</b>	<b>92,000,000</b>		<b>15,000,000</b>	<b>5,000,000</b>	<b>5,000,000</b>
<b>Subtotal New Construction</b>	<b>1,963,250,558</b>	<b>646,780,511</b>	<b>1,316,470,047</b>		<b>203,221,745</b>	<b>112,375,295</b>	<b>293,064,150</b>
							<b>146,511,736</b>

# Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011
<b>Class Size Reduction</b>								
Boynton/Delray Area Middle (02-LL)	52,518,052	-	52,518,052				3,500,000	49,018,052
Crystal Lakes CSR & HVAC	12,947,669	7,684,745	5,262,924	5,262,924				
Jupiter Farms Area Middle (03-NN)	46,435,684	-	46,435,684			3,500,000	42,935,684	
Sandpiper Shores CSR & HVAC	14,530,236	9,208,113	5,322,123	5,322,123				
<b>Subtotal Class Size Reduction</b>	<b>126,431,641</b>	<b>16,892,858</b>	<b>109,538,783</b>	<b>10,585,047</b>	-	<b>3,500,000</b>	<b>46,435,684</b>	<b>49,018,052</b>
<b>Other Items</b>								
<b>Maintenance</b>								
Capital Maintenance Transfer	225,000,000	-	225,000,000	41,000,000	43,000,000	45,000,000	46,500,000	49,500,000
Custodial Equipment	1,222,323	-	1,222,323	368,672	167,000	162,000	428,468	96,183
Fire & Life Safety Systems	8,076,858	-	8,076,858	1,452,858	2,296,000	1,968,000	1,988,000	372,000
Minor Projects	118,778,258	-	118,778,258	20,282,258	22,385,000	24,496,000	25,615,000	26,000,000
PECO Maintenance	14,035,280	-	14,035,280	6,612,000	1,204,378	1,025,265	1,685,271	3,508,366
Preventative Maintenance	11,709,470	-	11,709,470	2,350,000	2,539,665	1,000,000	2,797,485	3,022,320
<b>Subtotal Maintenance</b>	<b>378,822,189</b>	-	<b>378,822,189</b>	<b>72,065,788</b>	<b>71,592,043</b>	<b>73,651,265</b>	<b>79,014,224</b>	<b>82,498,869</b>
<b>Transportation</b>								
Other Vehicles	7,183,210	-	7,183,210	1,436,642	1,436,642	1,436,642	1,436,642	1,436,642
School Buses	48,589,859	-	48,589,859	10,496,171	9,523,422	9,523,422	9,523,422	9,523,422
<b>Subtotal Transportation</b>	<b>55,773,069</b>	-	<b>55,773,069</b>	<b>11,932,813</b>	<b>10,960,064</b>	<b>10,960,064</b>	<b>10,960,064</b>	<b>10,960,064</b>
<b>Technology</b>								
Application Systems - Customer Support	12,810,375	-	12,810,375	2,562,075	2,562,075	2,562,075	2,562,075	2,562,075
Application Systems - Info Processing	15,605,800	-	15,605,800	3,121,160	3,121,160	3,121,160	3,121,160	3,121,160
Business Operating Systems - Network Serv	16,814,695	-	16,814,695	3,995,139	3,101,139	3,038,139	3,765,139	2,915,139
Business System Replacement	15,876,651	-	15,876,651	8,461,995	1,746,078	1,815,921	1,888,557	1,964,100
Computer Assisted Facility Management	1,802,452	-	1,802,452	1,802,452				
Educational Data Warehouse	33,837,000	-	33,837,000	6,323,000	6,539,000	6,763,000	6,989,000	7,223,000

# Summary of Capital Improvement Program

Project	Total	Prior to 2007	Plan Years				FY 2011
			FY 2007	FY 2008	FY 2009	FY 2010	
Information Technology Security	30,931,829	-	5,616,629	5,887,891	6,172,428	6,470,897	6,783,984
Instructional Technology for Schools	63,240,105	-	12,648,021	12,648,021	12,648,021	12,648,021	12,648,021
On-Line Assessments	4,000,000	-	4,000,000				
School Center Administrative Technology	30,873,075	-	6,174,615	6,174,615	6,174,615	6,174,615	6,174,615
Student System Replacement	18,352,880	-	-	7,863,500	6,101,500	2,447,000	1,940,880
<b>Subtotal Technology</b>	<b>244,144,862</b>	<b>-</b>	<b>54,705,086</b>	<b>49,643,479</b>	<b>48,396,859</b>	<b>46,066,464</b>	<b>45,332,974</b>
<b>Debt Service</b>							
COPS Lease Payments	863,968,839	-	142,619,592	157,430,771	172,059,213	192,979,252	198,880,011
ERP Lease Payments	8,213,844	-	2,053,461	2,053,461	2,053,461	2,053,461	
Communication Equipment Lease	4,316,402	-	2,158,201				
Survivor's School Facility Leases	4,642,500	-	928,500	928,500	928,500	928,500	928,500
<b>Subtotal Debt Service</b>	<b>881,141,585</b>	<b>-</b>	<b>147,759,754</b>	<b>162,570,933</b>	<b>175,041,174</b>	<b>195,961,213</b>	<b>199,808,511</b>
<b>Other Items</b>							
Capital Contingency	75,937,301	-	12,864,063	15,026,556	16,046,682	16,000,000	16,000,000
Choice and Career Programs Furniture & Equip.	6,700,000	-	1,340,000	1,340,000	1,340,000	1,340,000	1,340,000
Construction Contingency	117,181,362	-	48,075,000	17,150,000	11,956,362	35,000,000	5,000,000
County-wide Equipment and Furniture	129,410,623	-	1,117,409	12,926,989	24,031,614	38,300,701	53,033,910
Furnishings	2,000,000	-	400,000	400,000	400,000	400,000	400,000
Instructional Media Services	3,815,000	-	1,015,000	625,000	675,000	725,000	775,000
Instructional TV	17,583,529	-	3,497,434	3,957,056	4,527,833	2,610,099	2,991,107
Library Book Upgrade	1,950,000	-	350,000	350,000	350,000	350,000	550,000
Musical Instruments	1,000,000	-	200,000	200,000	200,000	200,000	200,000
Relocatables - Leasing	914,862	-	170,862	177,000	183,000	189,000	195,000
Relocatables - Relocation	82,525,030	-	14,067,030	15,192,000	16,408,000	17,720,000	19,138,000
School Center Security	2,635,000	-	150,000	685,000	600,000	600,000	600,000
<b>Subtotal Other Items</b>	<b>441,652,707</b>	<b>-</b>	<b>83,246,798</b>	<b>68,029,601</b>	<b>76,718,491</b>	<b>113,434,800</b>	<b>100,223,017</b>
<b>Subtotal Other Items</b>	<b>2,001,534,412</b>	<b>-</b>	<b>369,710,239</b>	<b>362,796,120</b>	<b>384,767,853</b>	<b>445,436,765</b>	<b>438,823,435</b>
<b>TOTAL PROJECTS</b>	<b>4,091,216,611</b>	<b>663,673,369</b>	<b>941,592,407</b>	<b>566,017,865</b>	<b>500,643,148</b>	<b>784,936,599</b>	<b>634,353,223</b>



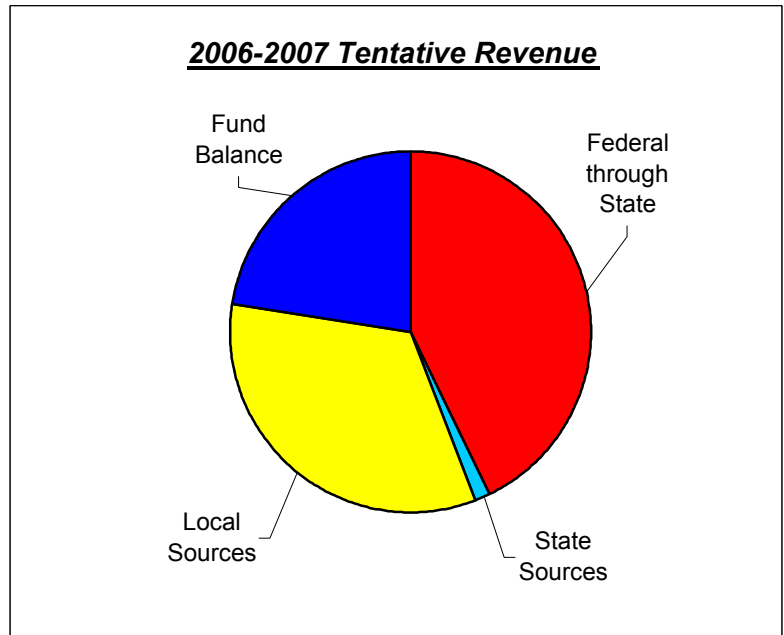
## SPECIAL REVENUE - FOOD SERVICE FUND

### TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. This particular fund is for school food service. Revenue is received from federal, state, and local sources to provide for the operation and maintenance of school meal programs. Funds are appropriated to provide for district wide school cafeteria operation.

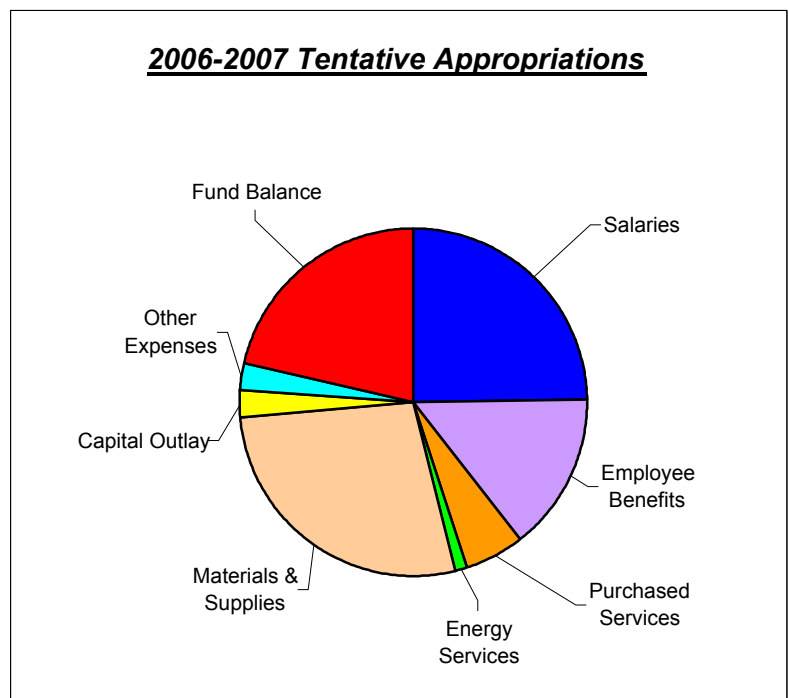
#### REVENUE

	Tentative Budget	% of Total
1) Federal through State	\$32.5	42.91%
2) State Sources	0.9	1.25%
3) Local Sources	25.3	33.31%
4) Fund Balance	17.1	22.54%
<b>TOTAL REVENUE</b>	<b>\$75.9</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
1) Salaries	\$18.8	24.75%
2) Employee Benefits	11.1	14.68%
3) Purchased Services	4.3	5.61%
4) Energy Services	0.8	1.04%
5) Materials & Supplies	20.8	27.46%
6) Capital Outlay	2.0	2.60%
7) Other Expenses	1.8	2.34%
Sub-Total	\$59.5	78.47%
8) Fund Balance	16.3	21.53%
<b>TOTAL BUDGET</b>	<b>\$75.9</b>	<b>100.00%</b>



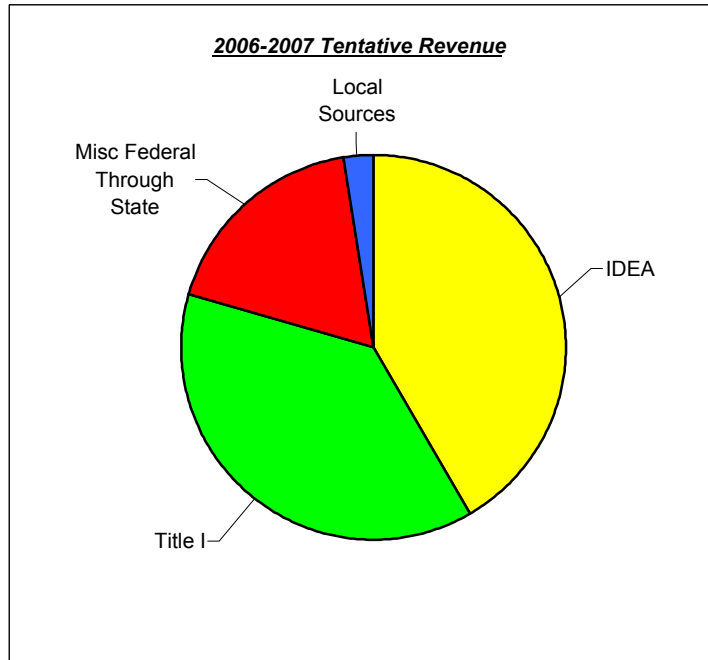
## SPECIAL REVENUE - OTHER FUND

### TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted or committed to expenditures for specific purposes. Revenue for this fund is primarily from federal sources and is to provide for specific educational programs administered by the School Board.

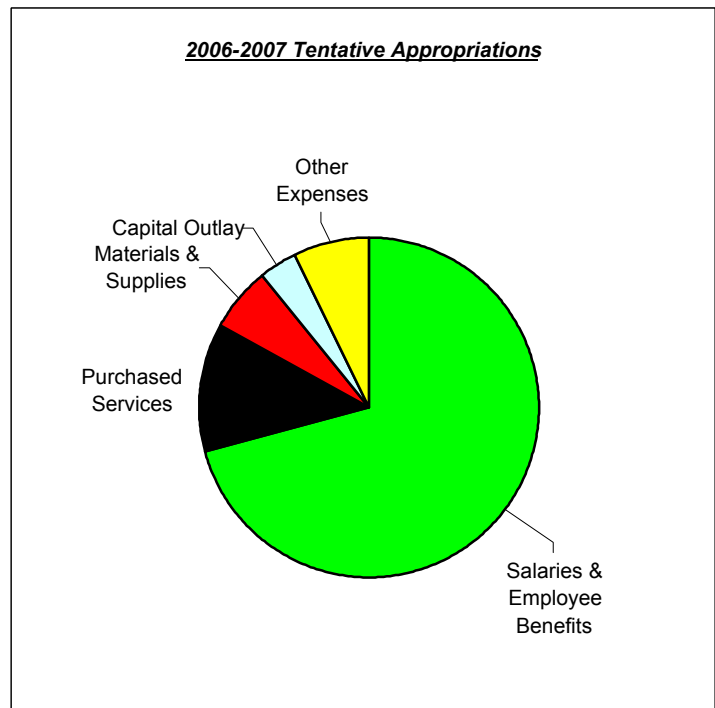
#### REVENUE

	Tentative Budget	% of Total
① IDEA	\$41.08	41.79%
② Title I	36.95	37.59%
③ Misc Federal Through State	17.83	18.14%
④ Local Sources	2.45	2.49%
<b>TOTAL REVENUE</b>	<b>\$98.31</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries & Employee Benefits	\$69.70	70.90%
② Purchased Services	12.04	12.25%
③ Materials & Supplies	5.80	5.90%
④ Capital Outlay	3.58	3.64%
⑤ Other Expenses	7.18	7.31%
<b>TOTAL BUDGET</b>	<b>\$98.31</b>	<b>100.00%</b>



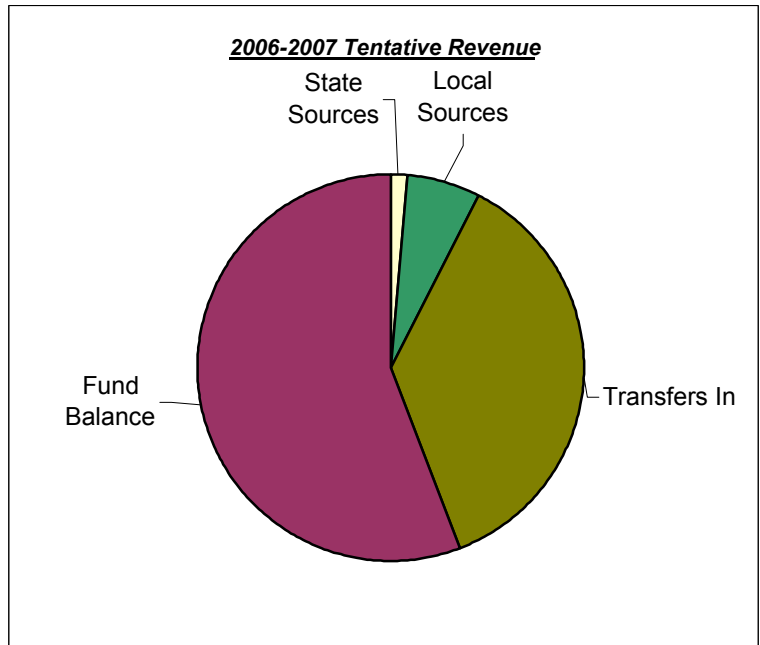
## DEBT SERVICE FUND

### TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

Debt Service Funds are used to account for the accumulation of resources for, and payment of, general long-term debt principal and interest. Revenue for this fund is comprised of the Interest and Sinking Ad Valorem Tax Levy, Bonds and Loans. CO&DS withheld for SBE/COBI Bonds are bonds and revenue certificates issued by the State Board of Education for the school district. This debt is retired through both the Debt Service Fund and the Capital Projects Fund. Monies are appropriated for the retirement of debt and the interest expense related to that debt.

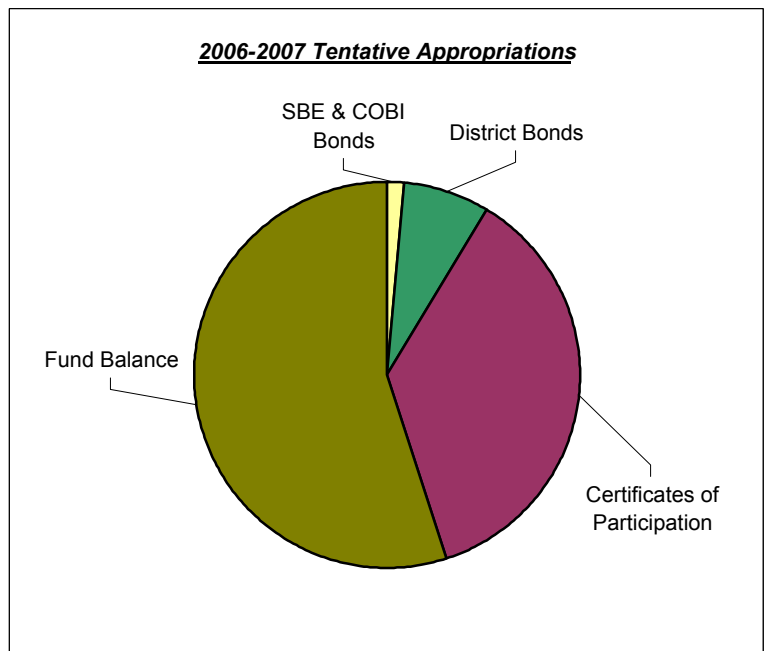
#### REVENUE

	Tentative Budget	% of Total
① State Sources	\$5.9	1.46%
② Local Sources	24.5	6.09%
③ Transfers In	146.8	36.50%
④ Fund Balance	225.1	55.95%
<b>TOTAL REVENUE</b>	<b>\$402.3</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
① SBE & COBI Bonds	\$5.9	1.46%
② District Bonds	28.5	7.09%
③ Certificates of Participation	146.8	36.50%
④ Fund Balance	221.1	54.95%
<b>TOTAL BUDGET</b>	<b>\$402.3</b>	<b>100.00%</b>



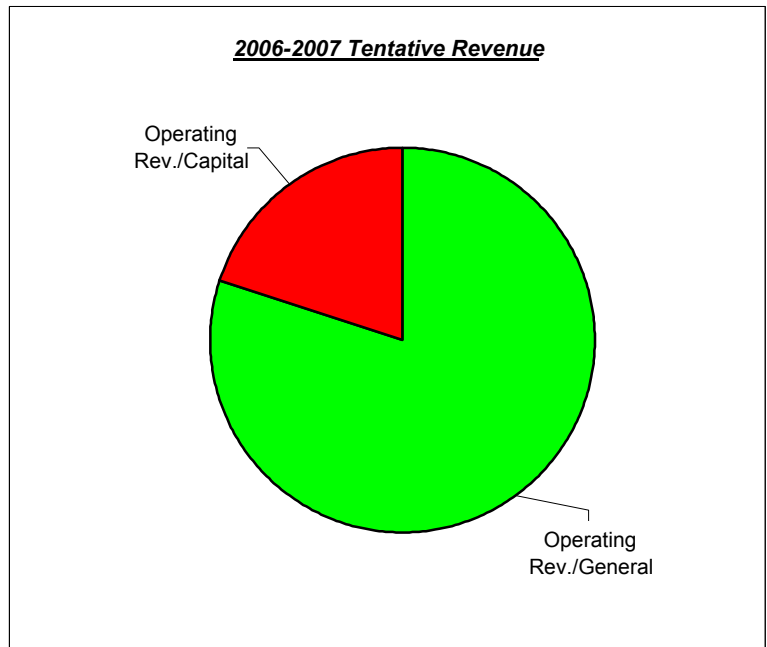
## INTERNAL SERVICE FUND - MAINTENANCE

### TENTATIVE 2006-2007 REVENUE & APPROPRIATIONS (\$000,000)

Internal Service Funds account for the financing of services provided by one department to other departments within the school district on a cost reimbursement basis. This procedure of establishing budgets for specific service departments provides separate and complete accountability for all expenses incurred in rendering the services. The Internal Service Fund accounts for a portion of the District's maintenance budget. Expenses within this fund are charged back through either the Operating Fund or Capital Fund.

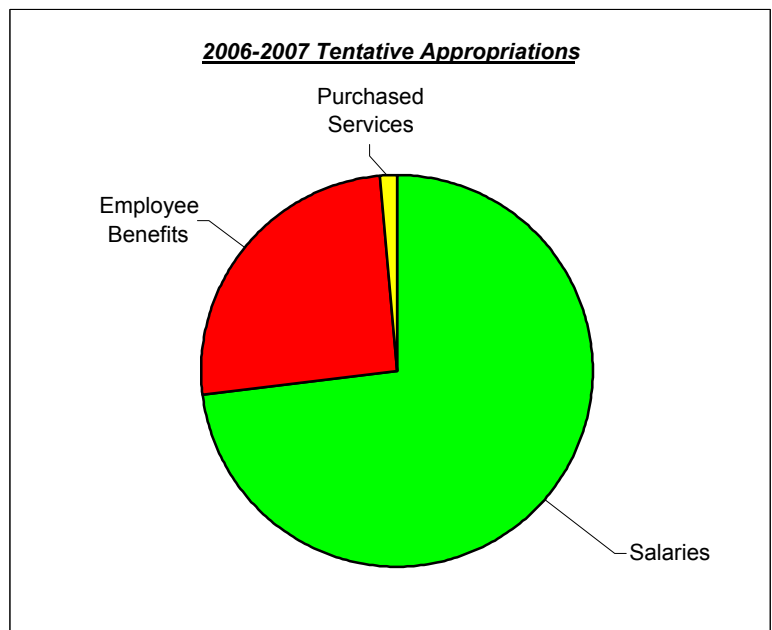
#### REVENUE

	Tentative Budget	% of Total
① Operating Rev./General	\$23.4	80.00%
② Operating Rev./Capital	5.8	20.00%
<b>TOTAL REVENUE</b>	<b>\$29.2</b>	<b>100.00%</b>



#### APPROPRIATIONS

	Tentative Budget	% of Total
① Salaries	\$21.3	72.93%
② Employee Benefits	7.5	25.81%
③ Purchased Services	0.4	1.26%
<b>TOTAL BUDGET</b>	<b>\$29.2</b>	<b>100.00%</b>





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