

Name of Contract: 2ND AMENDMENT RE:
TERMINATION OF CHARTER AGREEMENT
WITH ACADEMY OF CREATIVE EDUCATION

05-1 Board Item
 9/20/06 Board Meeting Date

CONTRACT REVIEW CHECKLIST

Consistency with Law and School Board Policy:

| | Comments |
|---|----------|
| Consistent with School Board Policy | YES |
| Consistent with Florida, federal and local laws | YES |

Contract Terms:

| | Comments |
|--|--|
| Term (Duration of Contract) | TERMINATION EFFECTIVE 9/20/06 |
| Termination Clause | YES |
| Insurance /Liability Issues/ Indemnification | Risk Management should review and approve all insurance clauses. |
| Regulatory issues | N/A |
| Confidentiality Provision | N/A |
| Warranties | N/A |
| Labor Issues | The Labor Relations Department should review any issues. |
| Disclaimers | N/A |
| Governing Law & Venue | YES - PALM BEACH COUNTY |

Business Principles:

| | Comments |
|--|--|
| Sound Business Principles | YES |
| Reasonableness of Fees | Please refer to page N/A |
| Payment Terms -Lump sum, installments -Payment Due dates -Late fees | Please refer to page _____ N/A - NO MONIES HAVE BEEN ALLOCATED TO CHARTER SCHOOL |

Other Issues:

| | Comments |
|-----------------------------------|----------|
| Conflict of Interest Disclosures | N/A |
| Non-Negotiable Issues | NO |
| Miscellaneous Issues | NO |
| Appropriate Departmental Sign-off | YES |

Special Considerations:

The issues noted above were explained to the appropriate District staff and/or Division Chief. YES NO

A. Denise Sagerholm 8/18/06
 By: Attorney (Name and Date)
 A. DENISE SAGERHOLM, ESQ.