AMENDMENT TO THE CHARTER AGREEMENT BETWEEN THE SCHOOL BOARD OF PALM BEACH COUNTY, FLORIDA ("School Board") AND TOUSSAINT L'OUVERTURE FOR ARTS & SOCIAL JUSTICE CHARTER SCHOOL.

On this 16th day of May, 2007, in addition to the terms and conditions set forth in the Charter Agreement Between The School Board of Palm Beach County, Florida (School Board) and Toussaint L'Ouverture For Arts &Social Justice Charter School. (Toussaint L'Ouverture) executed on the 22nd day of June, 2006 (the "Charter Agreement"), the following Amendment is hereby made a part of the Charter Agreement. To the extent a conflict exists between any of the terms and conditions of the Charter Agreement (including any attachments, exhibits, and amendments thereto) and any of the terms and conditions of this Amendment, this Amendment shall govern.

In consideration of the promises herein and other good and value consideration, Toussaint L'Ouverture and School Board agree as follows:

1) The contract term is hereby amended to cover a term of five years commencing on the effective date of July 1, 2006 and ending June 30, 2011.

2) The parties agree that by June 30, 2007 Toussaint will have fully complied with its submitted Financial Recovery Plan dated March 9, 2007 in accordance with the audit conducted therewith. [Exhibit A]

3) The Parties further agree that the failure to comply with the terms of the referenced Financial Plan within the specified time frame shall constitute grounds for termination of the Charter Agreement as herein Amended and incorporated by reference above.

4) Except as otherwise modified herein, all of the terms and conditions of the Charter Agreement are hereby ratified and remain in effect without revision.

IN WITNESS WHEREOF, the Parties hereby execute this Amendment to the Charter Agreement which is effective on the date last executed by all Parties.

Toussaint L'Ouverture.,

Bv:

The School Board of Palm Beach County

By: William G. Graham, Chairperson

By: <u>Marine</u> Pres., Toussaint L'Ouverture Date: <u>Appril 26, 2007</u>

Date: _____

By: _______Arthur C. Johnson, Ph.D., Superintendent

Date: _____

"Reviewed & Approved As To Legal Form & Sufficiency"

By: ______ Iola T. Mosley Esq., Assoc. Counsel