

**AMENDMENT TO THE CHARTER AGREEMENT BETWEEN
THE SCHOOL BOARD OF PALM BEACH COUNTY, FLORIDA
("School Board")
AND
GLADES ACADEMY CHARTER SCHOOL.**

On this _____ day of _____, 2007, in addition to the terms and conditions set forth in the Charter Agreement Between The School Board of Palm Beach County, Florida (School Board) and Glades Academy Charter School ("Glades") executed on the 28th day of June, 2006 (the "Charter Agreement"), the following Amendment is hereby made a part of the Charter Agreement. To the extent a conflict exists between any of the terms and conditions of the Charter Agreement (including any attachments, exhibits, and amendments thereto) and any of the terms and conditions of this Amendment, this Amendment shall govern.

In consideration of the promises herein and other good and value consideration, Glades Academy and School Board agree as follows:

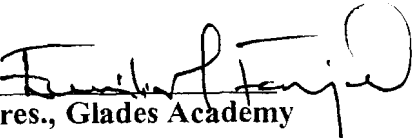
- 1) As the areas of deficiency cited in June of 2006 have been satisfactorily met, the contract term is hereby amended to cover a term of five years commencing on the effective date of July 1, 2006 and ending June 30, 2011.

- 2) Except as otherwise modified herein, all of the terms and conditions of the Charter Agreement are hereby ratified and remain in effect without revision.

IN WITNESS WHEREOF, the Parties hereby execute this Amendment to the

Charter Agreement is effective on the date last executed by all Parties.

Glades Academy Charter School

By: 
Pres., Glades Academy

Date: May 25th, 2007

The School Board of Palm Beach County

By: _____
William G. Graham, Chairperson

Date: _____

By: _____
Arthur C. Johnson, Ph.D.,
Superintendent

Date: _____

**“Reviewed & Approved As To
Legal Form & Sufficiency”**

By: 
Iola T. Mosley Esq., Assoc. Counsel