

DRAFT

Summary of Estimated Revenues for Fiscal Years 2008 - 2012

| Estimated Revenue | Plan Years | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 |
|---------------------------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| State Sources | | | | | | |
| Class Size Reduction | 13,599,649 | 13,599,649 | - | | | |
| CO & DS | 3,500,000 | 700,000 | 700,000 | 700,000 | 700,000 | 700,000 |
| PECO Bonds - Maintenance | - | | | | | |
| PECO Bonds - Const. | 14,117,536 | 7,612,280 | 1,016,485 | 1,580,996 | 1,822,181 | 2,085,594 |
| Subtotal State Sources | 31,217,185 | 21,911,929 | 1,716,485 | 2,280,996 | 2,522,181 | 2,785,594 |
| Local Sources | | | | | | |
| Special Millage | 876,716,980 | 160,256,534 | 167,468,078 | 175,004,142 | 182,879,328 | 191,108,898 |
| Carryover | 11,850,000 | 11,850,000 | | | | |
| Impact Fees | 70,000,000 | 14,000,000 | 14,000,000 | 14,000,000 | 14,000,000 | 14,000,000 |
| Interest Income | 20,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 | 4,000,000 |
| Miscellaneous Local | - | | | | | |
| Revenue Prior to 2007 | - | | | | | |
| Subtotal Local Sources | 978,566,980 | 190,106,534 | 185,468,078 | 193,004,142 | 200,879,328 | 209,108,898 |
| Other Revenue Sources | | | | | | |
| COPs Proceeds | 737,887,230 | 148,227,738 | 176,650,782 | 107,515,120 | 210,107,392 | 95,386,198 |
| FEMA Mitigation Grant | - | | | | | |
| Referendum | 31,000,000 | 31,000,000 | | | | |
| Subtotal Other Revenue Sources | 768,887,230 | 179,227,738 | 176,650,782 | 107,515,120 | 210,107,392 | 95,386,198 |
| TOTAL REVENUES | 1,778,671,395 | 391,246,201 | 363,835,345 | 302,800,258 | 413,508,901 | 307,280,690 |
| Total Projects | 1,778,671,395 | 391,246,201 | 363,835,345 | 302,800,258 | 413,508,901 | 307,280,690 |
| Revenues Less Projects | - | - | - | - | - | - |

DRAFT

Summary of Capital Improvement Program

| Project | Total | Prior to 2008 | Plan Years | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | Outer Years 2013-2017 |
|---|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|------------------|-----------------------|
| New Construction | | | | | | | | | |
| New Schools | | | | | | | | | |
| CEP School | 10,676,071 | 10,676,071 | - | | | | | | |
| Elbridge Gale (02-U) | 19,024,161 | 19,024,161 | - | | | | | | |
| Greater WPB/LW Area High (03-000) | 3,500,000 | - | 3,500,000 | | | | | 3,500,000 | 150,555,507 |
| Hidden Oaks Elem (03-V) | 17,162,046 | 17,162,046 | - | | | | | | |
| LC Swain Middle (03-KK) | 27,949,652 | 27,949,652 | - | | | | | | |
| Pahokee Area Middle (03-MM) | 39,005,063 | 2,250,089 | 36,754,974 | | 36,754,974 | | | | |
| Palm Beach Gardens Area Elem (03-X) | 21,937,817 | 21,937,817 | - | | | | | | |
| Riviera Beach Area High (02-MMM) | 100,595,933 | 2,500,000 | 98,095,933 | 98,095,933 | | 4,607,909 | 93,488,024 | | |
| Royal Palm Beach Area Elem (03-W) | 41,587,872 | 2,180,079 | 39,407,793 | | 39,407,793 | | | | |
| Scripps Area Elem (04-A) | 500,000 | - | 500,000 | | | | | 500,000 | |
| Seminole Ridge High (02-NNN) | 56,494,788 | 56,494,788 | - | | | | | | |
| Summit/Jog Rd Area Elem (03-Y) | 41,239,716 | 27,122,550 | 14,117,166 | 14,117,166 | | | | | |
| Wellington Area Middle (02-JJ) | 34,840,063 | 33,244,461 | 1,595,602 | 1,595,602 | | | | | |
| West Boynton Area Elem (03-Z) | 30,254,094 | 30,254,094 | - | | | | | | |
| West Palm Beach Area Elem (06-D) | 33,543,968 | 2,500,000 | 31,043,968 | 31,043,968 | | | | | |
| West Palm Beach Area Middle (04-OO) | 1,500,000 | - | 1,500,000 | | | | | 1,500,000 | |
| Western Boca Raton Elem (05-C) | 31,803,820 | 31,803,820 | - | 1,894,790 | | 29,909,030 | | | |
| Western Communities Elem (05-B) | - | - | - | - | | | | | |
| Subtotal New Schools | 511,615,064 | 253,295,808 | 258,319,256 | 48,651,526 | 76,162,767 | 34,516,939 | 93,488,024 | 5,500,000 | 150,555,507 |
| Modernizations/Replacements | | | | | | | | | |
| Allamanda Elem Modernization | 28,978,930 | 2,500,000 | 26,478,930 | 26,478,930 | | | | | |
| Atlantic High Modernization | 63,026,586 | 63,026,586 | - | | | | | | |
| Bak Middle School of the Arts Modernization | 36,959,048 | 36,959,048 | 577,438 | 577,438 | | | | | |
| Barton Elem Modernization | 33,193,266 | 33,193,266 | - | | | | | | |
| Berkshire Elem Modernization | 28,022,499 | 27,452,769 | 569,730 | 569,730 | | | | | |
| Boca Raton Middle Modernization | 34,966,737 | 34,030,660 | 936,077 | 936,077 | | | | | |
| CO Taylor Elem Modernization | 39,312,000 | 39,312,000 | - | | | | | | |
| Congress Middle Modernization | 33,733,046 | 33,733,046 | - | | | | | | |
| DD Eisenhower Elem Modernization | 26,789,322 | 26,789,322 | - | | | | | | |
| Forest Park Elem Modernization | 29,619,574 | 4,500,000 | 25,119,574 | 25,119,574 | | | | | |
| Galaxy Elem Modernization | 41,939,555 | - | 41,939,555 | | 2,835,952 | | 39,103,603 | | |
| Gladeview Elementary Modernization | 3,378,865 | - | 3,378,865 | | | | | 3,378,865 | 45,066,662 |
| Gold Coast Modernization | 3,440,801 | - | 3,440,801 | | | | | 3,440,801 | 47,380,515 |
| Gove Elementary Modernization | 45,038,266 | - | 45,038,266 | | | | 3,111,930 | 41,926,336 | |
| HL Watkins Middle Modernization | 26,590,239 | 26,590,239 | - | | | | | | |
| Hagen Road Elem Modernization | 25,305,710 | 25,305,710 | - | | | | | | |
| Indian Ridge School Modernization | 15,734,687 | 15,734,687 | 155,801 | 155,801 | | | | | |
| JC Mitchell Elementary Modernization | 21,184,157 | 21,184,157 | - | | | | | | |
| J. F. Kennedy Middle Modernization | 33,700,090 | 33,700,090 | - | | | | | | |
| John I. Leonard High Modernization | 69,565,558 | 69,565,558 | - | | | | | | |
| Meadow Park Elementary Modernization | 17,364,376 | 17,364,376 | - | | | | | | |
| North Palm Beach Elem Modernization | 37,101,666 | - | 37,101,666 | | 2,580,493 | | 34,521,173 | | |
| Northboro Elem Modernization | 33,009,133 | - | 33,009,133 | 1,756,681 | | 31,252,452 | | | |
| Palm Beach Gardens Elem Modernization | 30,556,000 | 30,556,000 | - | | | | | | |
| Palm Beach Gardens High Modernization | 104,981,784 | 104,981,784 | - | | | | | | |
| Palm Beach Public Elem Modernization | 16,809,000 | 16,809,000 | - | | | | | | |
| Palm Springs Middle Modernization | 35,692,663 | 35,692,663 | - | | | | | | |
| Plumosa Elem Modernization | 32,319,358 | 2,500,000 | 29,819,358 | | 29,819,358 | | | | |
| Rolling Green Elem Modernization | 26,331,252 | 26,331,252 | - | | | | | | |
| Roosevelt Elementary Modernization | 19,816,224 | 19,816,224 | - | | | | | | |

DRAFT

Summary of Capital Improvement Program

| Project | Total | Prior to 2008 | Plan Years | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | Outer Years 2013-2017 |
|---|----------------------|--------------------|--------------------|-------------------|-------------------|-------------------|--------------------|-------------------|--------------------------|
| Roosevelt Full Service Modernization | 49,653,720 | - | 49,653,720 | | | 3,369,549 | 46,284,171 | | |
| Royal Palm School Modernization | 43,139,132 | 30,755,314 | 12,383,818 | 12,383,818 | | | | | |
| SD Spady Elementary Modernization | 15,616,943 | 15,616,943 | - | | | | | | |
| Suncoast High Modernization | 85,866,711 | 84,283,042 | 1,583,669 | 1,583,669 | | | | | |
| Washington Elementary Modernization | 2,973,749 | - | 2,973,749 | | | | | 2,973,749 | 41,214,235 |
| Westward Elem Modernization | 31,150,171 | 28,556,000 | 2,594,171 | 2,594,171 | | | | | |
| Subtotal Modernizations | 1,222,860,818 | 906,106,497 | 316,754,321 | 72,155,889 | 35,235,803 | 34,622,001 | 123,020,877 | 51,719,751 | 133,661,412 |
| Additions and Remodeling | | | | | | | | | |
| Academies at Existing Schools | 7,923,356 | 7,923,356 | - | | | | | | |
| Alternative Schools Master Plan | 75,000 | 75,000 | - | | | | | | |
| Bak Middle School of Arts Auditorium | 5,000,000 | 5,000,000 | - | | | | | | |
| Banyan Creek Elem Addition | 13,794,581 | 1,912,771 | 11,881,810 | 11,881,810 | | | | | |
| Banyan Creek Core Addition | 3,975,288 | - | | | 3,975,288 | | | | |
| Belle Glade Elem Addition + Pre-K | 5,203,846 | 795,000 | 4,408,846 | 4,408,846 | | | | | |
| Benoist Farms Elem Pre-K | 3,205,326 | 795,930 | 2,409,396 | 2,409,396 | | | | | |
| Boca Raton High Sci. Bldg & Career Academy | 20,778,818 | 20,424,926 | 353,892 | 353,892 | | | | | |
| Boca Raton High Stadium | 10,983,594 | 4,228,650 | 6,754,944 | 6,754,944 | | | | | |
| Boca Raton High Swimming Pool | 2,439,570 | 850,000 | 1,589,570 | | 1,589,570 | | | | |
| Boynton Beach High Academy | 10,715,000 | 10,650,000 | 65,000 | 65,000 | | | | | |
| Carver Middle Addition | 10,130,872 | 10,130,872 | - | | | | | | |
| Cholee Lake Elem Pre-K | 1,185,335 | 795,930 | 389,405 | 389,405 | | | | | |
| Citrus Cove Elem Addition + Brick Replacement | 13,427,757 | 13,427,757 | - | | | | | | |
| Coral Sunset Addition & HVAC Replacement | 11,661,637 | 11,661,637 | - | | | | | | |
| Crestwood Middle Addition | 13,719,315 | 1,786,273 | 11,933,042 | | | | | 11,933,042 | |
| Crestwood Core Addition | 1,250,000 | - | 1,250,000 | | | | | 1,250,000 | |
| Dr Mary McLeod Bethune Pre-K (Lincoln?) | 1,063,768 | 795,930 | 267,838 | 267,838 | | | | | |
| FHESC Windows | 7,448,357 | 5,500,000 | 1,948,357 | 1,948,357 | | | | | |
| Glades Central High Academy | 9,577,320 | 9,577,320 | - | | | | | | |
| Gove Elem Pre-K (Belle Glade?) | - | - | - | | | | | | |
| H L Johnson Elementary Classroom Addition | 16,108,000 | 13,608,000 | 2,500,000 | 2,500,000 | | | | | |
| Hammock Pointe Elem Addition & HVAC Replacement | 14,690,316 | 14,690,316 | - | | | | | | |
| Indian Pines Elem Addition | 13,544,585 | 13,544,585 | - | | | | | | |
| Indian Pines Elem Pre-K | 1,100,225 | 847,530 | 252,695 | 252,695 | | | | | |
| Jerry Thomas Elem Addition | 16,510,405 | 16,510,405 | - | | | | | | |
| Jupiter Middle Addition | 11,826,021 | - | 11,826,021 | | | 899,749 | | 10,926,272 | |
| Jupiter Old Elementary | 8,845,182 | 7,291,200 | 1,553,982 | 1,553,982 | | | | | |
| Lake Worth High Teacher Academy | 1,528,439 | 1,528,439 | - | | | | | | |
| Lake Worth Middle Addition | 8,817,924 | 8,817,924 | - | | | | | | |
| Liberty Park Addition & HVAC Replacement | 15,666,116 | 15,666,116 | - | | | | | | |
| Limestone Creek Elem Addition | 14,051,313 | 13,917,213 | 134,100 | 134,100 | | | | | |
| Maintenance Compound (South) | 1,464,375 | 750,000 | 714,375 | | | | | 714,375 | |
| Maintenance Compound (West) | 500,000 | - | 500,000 | 500,000 | | | | | |
| Maintenance Compound (West Central) | 1,000,000 | - | 1,000,000 | | | 1,000,000 | | | |
| Manatee Elem Addition | 19,924,268 | - | 19,924,268 | | | 19,924,268 | | | |
| North Grade Elem Pre-K (Berkshire) | 795,930 | 795,930 | - | | | | | | |
| Olympic Heights High Teacher Academy | 1,240,304 | - | 1,240,304 | 1,240,304 | | | | | |
| Okeeheltee Middle Addition | 9,529,191 | 9,529,191 | - | | | | | | |
| Pahokee Stadium | 13,223,423 | 4,654,450 | 8,568,973 | 8,568,973 | | | | | |
| Palm Beach Lakes High Addition + Academy | 15,621,191 | 15,152,087 | 469,104 | 469,104 | | | | | |
| Palm Beach Lakes High Auditorium | 12,999,459 | 12,999,459 | - | | | | | | |
| Panther Run Elementary Addition | 14,181,120 | 14,181,120 | - | | | | | | |
| Relocatables - Code Compliance | 3,000,000 | - | - | | | | | | |
| Relocatables - Master Plan | 1,500,000 | 1,500,000 | - | | | | | | |

DRAFT

Summary of Capital Improvement Program

| Project | Total | Prior to 2008 | Plan Years | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | Outer Years 2013-2017 |
|--|----------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------------|
| Relocatables - Walkway Canopies | 6,800,000 | 6,800,000 | - | | | | | | |
| Relocatables & Modulares - Purchase | 84,700,000 | 40,000,000 | 44,700,000 | 11,200,000 | 15,000,000 | 11,500,000 | 2,000,000 | 5,000,000 | |
| Roosevelt MS Classroom Addition | 5,253,000 | 5,253,000 | - | | | | | | |
| Sabal Palm School Addition | 1,394,750 | 157,500 | 1,237,250 | | | | | 1,237,250 | |
| Santaluces High Academy | 9,202,034 | 9,202,034 | - | | | | | | |
| Santaluces High Auditorium | 6,124,500 | 6,124,500 | - | | | | | | |
| School Food Services Building Build Out | 4,817,408 | 4,817,408 | - | | | | | | |
| Seminole Ridge High (02-NNN) Build Out | 3,134,509 | 3,134,509 | - | | | | | | |
| Seminole Trails Elem Addition | 13,964,011 | - | 13,964,011 | 951,975 | 13,012,036 | | | | |
| South Olive Elem Pre-K (Barton-already funded) | 795,930 | 795,930 | - | | | | | | |
| Spanish River High Auditorium | 9,917,339 | 9,917,339 | - | | | | | | |
| Spanish River High Biotech Academy | 3,305,000 | 3,305,000 | - | | | | | | |
| Spanish River High Teacher Academy | 1,238,622 | 1,199,100 | - | | | | | | |
| Transportation Compound (South) | 8,640,834 | 631,760 | 8,009,074 | 671,773 | | 7,337,301 | | | |
| Transportation Compound (West Central) | 17,469,269 | - | 17,469,269 | 1,006,211 | 16,463,058 | | | | |
| Village Academy High Buildout | - | - | - | | | | | | |
| Village Academy Secondary Addition | 19,526,025 | 19,126,025 | 400,000 | 400,000 | | | | | |
| W. T. Dwyer High Academy | 3,251,423 | 3,251,423 | - | | | | | | |
| W. T. Dwyer High Addition | 7,899,764 | 7,899,764 | - | | | | | | |
| Wellington Elem Addition | 21,133,108 | 2,606,299 | 18,526,809 | 18,526,809 | | | | | |
| Wellington High Auditorium | 13,590,389 | 12,593,856 | 996,533 | 996,533 | | | | | |
| Wellington High Equestrian Academy | 2,805,000 | 2,805,000 | - | | | | | | |
| West Area Educational Complex | 15,207,381 | 810,558 | 14,396,823 | | 14,396,823 | | | | |
| West Boca High (01-LLL) Build Out | 4,793,206 | 4,793,206 | - | | | | | | |
| Whispering Pines Elem Addition | 4,228,105 | - | 4,228,105 | 4,228,105 | | | | | |
| Subtotal Additions | 640,418,134 | 420,539,528 | 219,839,084 | 81,680,052 | 64,436,775 | 40,661,318 | 2,000,000 | 31,060,939 | - |
| Site Acquisition | | | | | | | | | |
| Site Acquisition - Ancillary Facilities | 2,000,000 | 2,000,000 | - | | | | | | |
| Site Acquisition - Land Banking | | | 10,000,000 | | | | | 10,000,000 | |
| Site Acquisition - Existing Facilities | 20,000,000 | 5,000,000 | 15,000,000 | | 5,000,000 | 5,000,000 | - | 5,000,000 | |
| Site Acquisition - New Facilities | 88,750,000 | 57,000,000 | 31,750,000 | 31,750,000 | | | | | |
| Subtotal Site Acquisition | 110,750,000 | 64,000,000 | 56,750,000 | 31,750,000 | 5,000,000 | 5,000,000 | - | 15,000,000 | - |
| Subtotal New Construction | 2,485,644,016 | 1,643,941,833 | 851,662,661 | 234,237,467 | 180,835,345 | 114,800,258 | 218,508,901 | 103,280,690 | 284,216,919 |
| Class Size Reduction | | | | | | | | | |
| Bear Lakes Middle CSR Addition | 7,684,745 | 7,684,745 | - | | | | | | |
| Binks Forest Elementary CSR Addition | 3,933,321 | 3,933,321 | - | | | | | | |
| Boynton/Delray Area Middle (02-LL) | - | - | - | | | | | | |
| Coral Reef Elementary CSR Addition | 5,802,226 | 5,802,226 | - | | | | | | |
| Crystal Lakes CSR & HVAC | 12,945,205 | 12,945,205 | - | | | | | | |
| Highland Elementary CSR Addition | 4,503,450 | 4,503,450 | - | | | | | | |
| Jupiter Farms Area Middle (03-NN) | 3,500,000 | 3,500,000 | - | | | | | | |
| Omni Middle CSR Addition | 1,792,350 | 1,792,350 | - | | | | | | |
| Sandpiper Shores CSR Addition & HVAC | 14,530,236 | 14,530,236 | - | | | | | | |
| Starlight Cove Elementary CSR Addition | 5,452,901 | 5,452,901 | - | | | | | | |
| Timber Trace Elementary CSR Addition | 1,746,107 | 1,746,107 | - | | | | | | |
| Wellington Landings Middle CSR Addition | 3,258,172 | 3,258,172 | - | | | | | | |
| Subtotal Class Size Reduction | 65,148,713 | 65,148,713 | - | - | - | - | - | - | - |
| Debt Service | | | | | | | | | |
| COPS Lease Payments | 1,121,562,657 | 242,162,657 | 879,400,000 | 160,400,000 | 168,000,000 | 176,000,000 | 183,000,000 | 192,000,000 | 941,000,000 |

DRAFT

Summary of Capital Improvement Program

| Project | Total | Prior to 2008 | Plan Years | FY 2008 | FY 2009 | FY 2010 | FY 2011 | FY 2012 | Outer Years 2013-2017 |
|------------------------------|----------------------|----------------------|----------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------------------|
| Subtotal Debt Service | 1,121,562,657 | 242,162,657 | 879,400,000 | 160,400,000 | 168,000,000 | 176,000,000 | 183,000,000 | 192,000,000 | 941,000,000 |
| Other Items | | | | | | | | | |
| Capital Contingency | 100,472,385 | 34,445,829 | 66,026,556 | 15,026,556 | 15,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | |
| Construction Contingency | 48,075,000 | 48,075,000 | - | | | | | | |
| Restricted Reserve | 21,082,912 | 21,082,912 | - | | | | | | |
| Subtotal Other Items | 169,630,297 | 103,603,741 | 66,026,556 | 15,026,556 | 15,000,000 | 12,000,000 | 12,000,000 | 12,000,000 | - |
| TOTAL PROJECTS | 3,841,985,683 | 2,054,856,944 | 1,797,089,217 | 409,664,023 | 363,835,345 | 302,800,258 | 413,508,901 | 307,280,690 | 1,225,216,919 |